

Subject card

Subject name and code	International Economics, PG_00084138						
Field of study	Economics						
Date of commencement of studies	October 2024	Academic year of realisation of subject			2024/2025		
Education level	Master's studies	Subject group			Obligatory subject group in the field of study		
Mode of study	full-time studies	Mode of delivery			at the university		
Year of study	1	Language of instruction			Polish		
Semester of study	2	ECTS credits			1.0		
Learning profile	academic	Assessment form			credit		
Conducting unit	Department of Transport Policy and Economic Integration -> Faculty of Economics -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Ryszard Rolbiecki				
	Teachers		dr hab. Ryszard Rolbiecki				
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	15.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						
	Additional information: Exercises using activation methods, activity, cooperation in groups.						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	15		0.0		0.0	15
Subject objectives	The aim of the course is to familiarize students with the theoretical foundations of the regularities and economic processes occurring between countries. Students will learn to interpret and explain the cause and effect of international economic relations, especially in the area of trade and capital. On the basis of the theory and the regularities learned, they will be able to critically and independently assess the nature of these relations and their evolution.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[EKONMU2_W09] has an in-depth knowledge of the evolution of theories describing economic entities and organisations as well as public institutions; knows the connections between them	The student lists and characterizes theories of international economics. The student identifies and explains the relationships between institutions and organizations as participants in the international market.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
	[EKONMU2_W07] has an in-depth knowledge of economic and financial principles governing the functioning and management of economic entities and organisations, as well as of systems of legal, organisational, professional, moral and ethical norms and rules organising public structures and institutions, both in the national and international spheres	The student lists and interprets the principles on which the functioning of entities and organizations related to the international market is based.	[SW1] oral statement/ conversation/discussion
	[EKONMU2_K03] inspires and organises preparation of economic and social projects, following the idea of sustainable development, reconciling legal, economic, ecological, political and social requirements	The student lists arguments for the necessity of economic cooperation at the international level while maintaining the principles of sustainable development.	[SK1] oral statement/conversation/ discussion
	[EKONMU2_W03] has an in-depth knowledge of relations between economic phenomena, entities and organisations as well as public institutions functioning in the national, international and intercultural spheres	The student lists and characterizes the connections that exist between entities and organizations related to the global and national economy.	[SW1] oral statement/ conversation/discussion [SW5] implementation of a problem task
	[EKONMU2_W04] knows different types of economic and social ties and regularities governing them; has an in-depth knowledge of economic and financial ties between enterprises	The student correctly identifies the mutual relations between phenomena in the area of international economics, interprets and explains them appropriately. The student lists the existing economic and financial relations between global institutions and enterprises participating in international cooperation	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
	[EKONMU2_W02] has an in-depth knowledge of various types of existing economic entities and organisations as well as an extended knowledge of public institutions	The student indicates the role and competences of economic entities and organizations that participate in international economic processes.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
	[EKONMU2_U09] has an advanced ability to prepare specialist written assignments concerning economic and social issues, using specialist theoretical and methodological approaches, collecting various sources of data, their description and interpretation, the principles of hypothesis formulation and drawing conclusions on the basis of scientific literature and factual data, and can make extensive international comparisons	The student is able to prepare a study of a specific problem in the field of international economics, while maintaining appropriate research procedures. The student formulates research hypotheses and draws appropriate conclusions.	[SU2] presentation/project/paper/ report [SU8] observation of student's independent or team work
	[EKONMU2_W01] has an in-depth knowledge of the nature of social sciences and their place in the system of sciences; understands the differences between contemporary trends in economic thought; knows the claims of contemporary economic theories	The student lists and correctly interprets the claims of modern economic theories.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion

	Course outcome	Subject outcome	Method of verification
	[EKONMU2_W08] has an in-depth knowledge of processes occurring in enterprises and economic organisations and with related areas, as well as of processes of change in public institutions; knows methods of research on the regularities governing these changes, taking into account the influence of external stakeholders on them	The student identifies and explains the processes taking place in the international economy. The student applies appropriate methods to identify the course and effects of economic phenomena in the international aspect.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion [SW5] implementation of a problem task
	[EKONMU2_U10] has an advanced ability to prepare specialist oral presentations on economic and social issues, using specialist theoretical approaches, the principles of collecting various sources of data, their description and interpretation, and drawing conclusions based on scientific literature; can prepare and conduct a debate	he student is able to prepare an oral presentation on the problems of international economics.	[SU6] demonstration of practical skills [SU8] observation of student's independent or team work
Subject contents	<p>1. Introduction to International Economics, Characteristics of an Open Economy</p> <p>2. Fundamentals of International Trade Theory, Welfare Effects of Trade Liberalization, Standard Trade Model</p> <p>3. New Trade Theories, Intra-Industry Trade, Technological Theories, New Economic Geography, Microeconomic Theories of Trade (Exporter Heterogeneity Model)</p> <p>4. Fundamentals of Trade Policy, Arguments for Free Trade and Protectionism, Tariff Elimination Model, Types of Protection Instruments</p> <p>5. International Transfer of Factors of Production, Labor Migration, Foreign Direct Investment, Services in International Trade</p> <p>6. Fundamentals of Open Economy Macroeconomics, Exchange Rates and the Currency Market</p>		
Prerequisites and co-requisites	The student should know the basics of micro and macroeconomics		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	work in groups	0.0%	30.0%
	colloquium/test	51.0%	50.0%
	activity during classes	0.0%	20.0%
Recommended reading	Basic literature	<p>1. A. Taylor (2020), International Economics, Macmillan Learning</p> <p>2. P. Torelli (2017), International Economics, Second Edition, Business Expert Pres</p>	
	Supplementary literature	1. Brodzicki T., Umiński S., (2018) A gravity panel data analysis of foreign trade by regions: the role of metropolises and history, Regional Studies, Vol. 52(2), s. 261-273	
	eResources addresses		

Example issues/ example questions/ tasks being completed	What is international economics? What are the basic theories of international trade? What is traded? What is the concept of comparative advantage? How can we describe the standard model of an economy engaged in trade?
Work placement	Not applicable

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