

Subject card

Subject name and code	Money and Capital Markets, PG_00044050						
Field of study	Economics						
Date of commencement of studies	October 2024	Academic year of realisation of subject			2024/2025		
Education level	Master's studies	Subject group			Obligatory subject group in the field of study		
Mode of study	part-time studies	Mode of delivery			at the university		
Year of study	1	Language of instruction			Polish Polish		
Semester of study	1	ECTS credits			2.0		
Learning profile	academic	Assessment form			credit		
Conducting unit	Division of International Financial Markets -> Department of International Business -> Faculty of Economics -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		mgr Przemysław Wyśiński				
	Teachers		mgr Przemysław Wyśiński				
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	8.0	0.0	0.0	0.0	8
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	8		0.0		0.0	8
Subject objectives	To familiarize students with the basics of functioning of modern financial markets.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[EKONMU2_W01] has an in-depth knowledge of the nature of social sciences and their place in the system of sciences; understands the differences between contemporary trends in economic thought; knows the claims of contemporary economic theories	The student has in-depth knowledge of processes and phenomena occurring today financial markets and knows the principles of their functioning.	[SW4] test/exam - oral or written
	[EKONMU2_W02] has an in-depth knowledge of various types of existing economic entities and organisations as well as an extended knowledge of public institutions	The student has in-depth knowledge of various types of existing financial institutions.	[SW4] test/exam - oral or written
	[EKONMU2_W11] knows the detailed principles of establishing and developing forms of individual entrepreneurship, using the knowledge of economics, finance and management sciences	Student knows the detailed principles of creating and developing individual forms entrepreneurship, using knowledge in the field of economics, finance and science management	[SW4] test/exam - oral or written
	[EKONMU2_K06] is ready to observe and develop in his/her professional life principles of business ethics and corporate social responsibility, respect others, be loyal to their employer, taking into account changing social needs.	The student is characterized by personal values related to life management professional business ethics and corporate social responsibility, in the field of the market money and capital.	[SK4] test/exam - oral or written
	[EKONMU2_U06] can practically apply various forms and range of acquired knowledge in economics, finance and management, supplementing it with an independent critical analysis of its efficiency and usefulness	Student has the ability to use various forms and scope of acquired knowledge in practice knowledge in the field of finance, complementing it with an independent critical analysis of effectiveness and suitability	[SU4] test/exam - oral or written
	[EKONMU2_U14] can appropriately identify priorities and plan and organise tasks related to their implementation, as well as monitor and assess progress	The student is able to properly define priorities, plan and organize tasks related to their implementation, as well as monitor and evaluate progress.	[SU4] test/exam - oral or written
	[EKONMU2_U07] can independently propose solutions to complex economic or social problems, select methods of analysis and conduct conclusive procedures in this respect	The student has the ability to independently propose specific solutions problem in the field of financial markets.	[SU4] test/exam - oral or written
	[EKONMU2_K05] correctly identifies, diagnoses and solves dilemmas and alternative solutions related to the profession	The student correctly identifies, diagnoses and resolves dilemmas and various variants solutions related to performing a profession related to financial markets.	[SK4] test/exam - oral or written
	[EKONMU2_W04] knows different types of economic and social ties and regularities governing them; has an in-depth knowledge of economic and financial ties between enterprises	The student has knowledge of all international relations and ties financial markets.	[SW4] test/exam - oral or written

Subject contents	<p>I. MONEY MARKET - practical approach</p> <p>1. Instrumentarium</p> <p>a) Treasury and cash bills</p> <p>b) Short-term debt securities</p> <p>c) Certificates of deposit</p> <p>d) Interbank deposits</p> <p>2. Central bank in the money market</p> <p>3. Interest rates on the money market</p> <p>4. International money market</p> <p>CAPITAL MARKET</p> <p>1. Concept, functions, institutions and instruments</p> <p>2. Dividend policy</p> <p>3. Structure of the capital market</p> <p>4. The largest capital markets in the world</p> <p>5. Share valuation- Traditional indicators- Dividend discount model</p> <p>6. Corporate bonds (including bonds convertible into shares - essence, parameters, valuation)</p> <p>7. Local government bonds - detailed analysis</p> <p>8. Treasury bonds - types, offer for individuals, wholesale offer, role of the tender</p> <p>SUPERVISION OF CAPITAL MARKETS AND RATING AGENCIES</p> <p>1. Tasks of supervision over capital markets</p> <p>2. Crime in the financial market</p> <p>3. Financial pyramids on the example of the Madoff scandal</p> <p>2. Corporate governance:</p> <p>3. The role of rating agencies in the context of the contemporary financial crisis</p> <p>INVESTMENT FUNDS</p> <p>1. Essence</p> <p>2. Classification</p> <p>3. Reasons for investing</p> <p>4. Regulations</p> <p>5. Development of the Polish fund market</p> <p>CAPITAL MARKET AND RETIREMENT SECURITY</p> <p>1. OFE, IKE, PPE,</p> <p>2. IKZE</p> <p>3. Life insurance with an investment fund</p> <p>MARKET OF DERIVATIVE FINANCIAL INSTRUMENTS BASED ON UNDERLYING MONEY MARKET AND CAPITAL</p> <p>1. The concept, functions and types of analyzed PIFs</p> <p>2. Mechanisms of action of FRA, CAP, FLOOR, COLLAR, CORRIDOR, IRS</p> <p>3. The main centers of the analyzed PIFs in the world</p> <p>4. Speculation and hedging using analyzed PIFs: exercises</p>		
Prerequisites and co-requisites	No entry requirements.		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	A colloquium consisting of approximately 30 closed questions	51.0%	100.0%
Recommended reading	Basic literature	<p>Antkiewicz S., Conditions for the development of capital and money market instruments, Ed. University of Gdańsk, Gdańsk 2021.</p> <p>Antkiewicz S., Conditions for the development of innovative investment funds, Wydawnictwo UG, Gdańsk 2020.</p> <p>Czekaj J. (ed.), Financial markets, instruments and institutions, PWN, Ed. 2, Warsaw 2020</p> <p>Podstawka M. (ed.), Finance. Institutions, instruments, entities, markets, regulations, PWN, Ed. 2, Warsaw 2020</p>	
	Supplementary literature	<p>Antkiewicz S., Securities on the money and capital markets, Wydawnictwo Cedewu.pl, Warsaw 2012.</p> <p>Antkiewicz S., Derivative financial instruments listed on Hong Kong Exchanges and Clearing Limited, "Gdańskie Studia Wschodnia", 2020, Issue 17.</p> <p>Antkiewicz S., Derivative financial instruments listed on the stock exchanges of the People's Republic of China, "Gdańskie Studia Eastasia", 2019, Issue 16.</p> <p>Antkiewicz S., Wyrzykowska-Antkiewicz M., The determinants of investment funds in Poland, (in:) S. Pangsy-Kania, Y. Ucdogruk-Gurel, (ed.), "International Journal of Emerging and Transition Economies", No. . 1, vol. 11, Year 2018.</p>	
	Resources addresses		

Example issues/ example questions/ tasks being completed	What are treasury bills?What dividend payment models do you know?What type of stock index is WIG?What does the acronym IPO mean?
Work placement	Not applicable

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