

Subject card

Subject name and code	International Economics, PG_00083744						
Field of study	Economics						
Date of commencement of studies	October 2024	Academic year of realisation of subject			2024/2025		
Education level	postgraduate studies	Subject group			Obligatory subject group in the field of study		
Mode of study	part-time studies	Mode of delivery			at the university		
Year of study	1	Language of instruction			Polish		
Semester of study	2	ECTS credits			1.0		
Learning profile	academic	Assessment form					
Conducting unit	Katedra Ekonomii Międzynarodowej i Rozwoju Gospodarczego -> Faculty of Economics -> Rektor						
Name and surname of lecturer (lecturers)	Subject supervisor		Kamil Ulmann				
	Teachers		Kamil Ulmann				
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	10.0	0.0	0.0	0.0	10
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	10		0.0		0.0	10
Subject objectives	The aim of the course is to familiarize students with the regularities, processes and theoretical basis of economic processes between countries. Students are taught the most important models useful in interpreting international economic relations. They will learn how to interpret processes occurring between countries in the area of trade and capital. On the basis of theory and the regularities they have learned, they will be able to critically and independently assess the nature of these relations and their evolution.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[EKONMU2_W01] has an in-depth knowledge of the nature of social sciences and their place in the system of sciences; understands the differences between contemporary trends in economic thought; knows the claims of contemporary economic theories	During the lecture, the Student will become familiar with the basics of international economics. The most important rules concerning international trade, transfer of production factors, the functioning of the currency market and the principle of macroeconomics of an open economy will be presented and explained. The Student learns about the relations between the domestic and international economy, defines the planes of translating processes occurring on the international plane into the socio-economic situation on the domestic market. The Student gains extended knowledge of the terminology used in the literature of international economics. He also has in-depth knowledge of the principles of functioning of the global market, in particular interdependencies between countries during the economic crisis.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/report
	[EKONMU2_W03] has an in-depth knowledge of relations between economic phenomena, entities and organisations as well as public institutions functioning in the national, international and intercultural spheres	The student will gain in-depth knowledge about processes, phenomena and structures within international economics.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/report
	[EKONMU2_W04] knows different types of economic and social ties and regularities governing them; has an in-depth knowledge of economic and financial ties between enterprises	The student will gain in-depth knowledge about the relationships between phenomena in international economics.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/report
	[EKONMU2_W07] has an in-depth knowledge of economic and financial principles governing the functioning and management of economic entities and organisations, as well as of systems of legal, organisational, professional, moral and ethical norms and rules organising public structures and institutions, both in the national and international spheres	The student will become familiar with the types of international trade and investment relations..	[SW4] test/exam - oral or written [SW2] presentation/project/paper/report
	[EKONMU2_W08] has an in-depth knowledge of processes occurring in enterprises and economic organisations and with related areas, as well as of processes of change in public institutions; knows methods of research on the regularities governing these changes, taking into account the influence of external stakeholders on them	The student will gain knowledge about the transformation processes of economic entities participating in international economic processes.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/report
	[EKONMU2_W09] has an in-depth knowledge of the evolution of theories describing economic entities and organisations as well as public institutions; knows the connections between them	The student will understand that due to the variability of the world economy, lifelong learning is necessary. The student will be equipped with the knowledge necessary to prepare economic and social projects, in accordance with the idea of sustainable development, being able to reconcile legal, economic, ecological, political and social requirements	[SW4] test/exam - oral or written [SW2] presentation/project/paper/report

	Course outcome	Subject outcome	Method of verification
	[EKONMU2_K03] inspires and organises preparation of economic and social projects, following the idea of sustainable development, reconciling legal, economic, ecological, political and social requirements	The student will understand that due to the volatility of the global economy, lifelong learning is necessary. The student will be equipped with the knowledge necessary to prepare economic and social projects, in accordance with the idea of sustainable development, being able to reconcile legal, economic, ecological, political and social requirements	[SK2] presentation/project/paper/report
	[EKONMU2_W02] has an in-depth knowledge of various types of existing economic entities and organisations as well as an extended knowledge of public institutions	During the lecture, the Student will become familiar with the basics of international economics. The most important rules concerning international trade, transfer of production factors, the functioning of the currency market and the principle of macroeconomics of an open economy will be presented and explained. The Student learns about the relations between the domestic and international economy, defines the planes of translating processes occurring on the international plane into the socio-economic situation on the domestic market. The Student gains extended knowledge of the terminology used in the literature of international economics. He also has in-depth knowledge of the principles of functioning of the global market, in particular interdependencies between countries during the economic crisis.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/report
	[EKONMU2_U10] has an advanced ability to prepare specialist oral presentations on economic and social issues, using specialist theoretical approaches, the principles of collecting various sources of data, their description and interpretation, and drawing conclusions based on scientific literature; can prepare and conduct a debate	The student will improve their skills in preparing oral presentations in the field of fundamental problems of international economics	[SU1] oral statement/conversation/discussion
	[EKONMU2_U09] has an advanced ability to prepare specialist written assignments concerning economic and social issues, using specialist theoretical and methodological approaches, collecting various sources of data, their description and interpretation, the principles of hypothesis formulation and drawing conclusions on the basis of scientific literature and factual data, and can make extensive international comparisons	The student will improve their skills in preparing specialist written works in the field of fundamental problems of international economics	[SU2] presentation/project/paper/report
Subject contents	<p>1. Introduction to international business, characteristics of an open economy.2. Fundamentals of international trade theory, welfare effects of trade liberalization, standard trade model.3. New trade theories, intra-industry trade, technological theories, new economic geography, microeconomic theories of trade (exporter heterogeneity model).4. Fundamentals of trade policy, arguments for free trade and for protectionism, tariff elimination model, types of protection instruments5. International transfer of factors of production, labor migration, foreign direct investment, services in international trade6. Fundamentals of open economy macroeconomics, exchange rates and the currency market</p>		

Prerequisites and co-requisites	The student should know the basics of micro- and macroeconomics.		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Presentation	50.0%	30.0%
	Test	50.0%	70.0%
Recommended reading	Basic literature	<p>1. T. Rynarzewski, A. Zielińska-Głębocka, Międzynarodowe stosunki gospodarcze. Teoria wymiany i polityki handlu międzynarodowego, Wyd. Naukowe PWN, Warszawa 2006</p> <p>2. Zielińska-Głębocka A., Współczesna gospodarka światowa, Oficyna a Wolters Kluwer business, Warszawa 2012</p> <p>3. Gawlikowska-Hueckel K., Uminski S., (2016) Analiza handlu zagranicznego Polski w świetle najnowszych koncepcji teoretycznych: implikacje dla polityki gospodarczej w dobie kryzysu, Wydawnictwo Naukowe Scholar, Sopot</p> <p>4. Uminski S., (2014) Wpływ kryzysu na zagraniczne inwestycje bezpośrednie na świecie oraz w Polsce, w: Gawlikowska-Hueckel K., Szlachta J., red., Wrażliwość polskich regionów na wyzwania współczesnej gospodarki: implikacje dla polityki rozwoju regionalnego, Warszawa, Wolters Kluwer</p>	
	Supplementary literature	<p>1. Uminski S., Rozważania nad naturą, przyczynami oraz konkurencyjnością działalności eksportowej w ujęciu regionalnym dla Polski, Wydawnictwo UG, Gdańsk 2012</p> <p>2. Brodzicki T., Uminski S., (2018) A gravity panel data analysis of foreign trade by regions: the role of metropolises and history, Regional Studies, Vol. 52(2), s. 261-273</p>	
	eResources addresses	Adresy na platformie eNauczanie:	
Example issues/ example questions/ tasks being completed			
Work placement	Not applicable		

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