

**Subject card**

<b>Subject name and code</b>	Personal Finance and Wealth Planning, PG_00124275						
<b>Field of study</b>	Finance and Accounting						
<b>Date of commencement of studies</b>	October 2023	<b>Academic year of realisation of subject</b>			2024/2025		
<b>Education level</b>	postgraduate studies	<b>Subject group</b>			Obligatory subject group in the field of study		
<b>Mode of study</b>	full-time studies	<b>Mode of delivery</b>			at the university		
<b>Year of study</b>	2	<b>Language of instruction</b>			English		
<b>Semester of study</b>	4	<b>ECTS credits</b>			0.0		
<b>Learning profile</b>	academic	<b>Assessment form</b>					
<b>Conducting unit</b>	Katedra Bankowości i Finansów -> Faculty of Management						
<b>Name and surname of lecturer (lecturers)</b>	<b>Subject supervisor</b>		dr Nina Stepanok				
	<b>Teachers</b>						
<b>Lesson types</b>	<b>Lesson type</b>	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	<b>Number of study hours</b>	0.0	30.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
<b>Learning activity and number of study hours</b>	<b>Learning activity</b>	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	<b>Number of study hours</b>	30		0.0		0.0	30
<b>Subject objectives</b>	The aim of the course is to provide students with understanding of key aspects related to investment advisory for individuals and to integrate previously acquired knowledge of portfolio construction and management with potential clients needs.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_U08] The student has an in-depth ability to prepare typical written works, oral speeches, and presentations in Polish concerning specific issues in finance and accounting using basic theoretical approaches and various sources of information.	Student can: Identify clients objectives and constraints regarding investments; Prepare long term investment plan; Integrate capital market expectations into investment plan; Construct an optimal portfolio given investor's needs and expectations; Select an optimal benchmark and calculate basic performance measures; Rebalance portfolio; Present advantages and disadvantages of various investment approaches to a non professional client.	[SU1] oral statement/conversation/discussion [SU2] presentation/project/paper/report [SU3] text preparation/written work [SU4] test/exam - oral or written [SU5] implementation of a problem task [SU8] observation of student's independent or team work
	[FiRMU2_W09] The student knows and understands grammatical structures and vocabulary thoroughly within his/her specialty in a foreign language at B2+ level.	Knows and understands to an in-depth degree the grammatical structures and vocabulary of the speciality in a foreign language at B2+ level.	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion [SW2] presentation/project/paper/report [SW3] text preparation/written work [SW5] implementation of a problem task
	[FiRMU2_U01] The student understands and can correctly interpret complex economic phenomena in finance and accounting and basic ones in other social sciences. The student understands and can explain in depth the content of communications of economic institutions, articles in the press and magazines in the field of finance. The student correctly applies concepts of social sciences.	The student is able to understand and interpret complex economic phenomena in the field of finance and accounting correctly.	[SU1] oral statement/conversation/discussion [SU2] presentation/project/paper/report [SU3] text preparation/written work [SU4] test/exam - oral or written [SU5] implementation of a problem task [SU6] demonstration of practical skills
	[FiRMU2_K02] Cooperation: - the student can harmoniously interact and work in a group, assuming various roles in the group, including leadership and supervision of the group, - can agree with the group on goals and division of tasks, - is open-minded, respecting the differences of other team members.	The student knows: The stages of investment management process; The financial lifecycle and changing needs of individual investors; The role and components of IPS; Various measures of performance assessment.	[SK1] oral statement/conversation/discussion [SK6] demonstration of practical skills
	[FiRMU2_W06] The student has in-depth knowledge of norms and rules (legal, organizational, moral and ethical) in finance and accounting. The student knows and understands the concepts and principles of industrial property protection and copyright law.	The student knows: Rules for asset allocations and security selection; Rules for effective benchmark construction/selection; How behavioural biases impact portfolio management process.	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion [SW2] presentation/project/paper/report [SW3] text preparation/written work [SW5] implementation of a problem task
	[FiRMU2_W02] The student has an extended and organized knowledge of various types of economic structures and institutions and the changes occurring in them, particularly the banking system, insurance system, tax system, financial markets, and organization of the public finance system and private sector. The student knows the interrelationships between these structures and social institutions on a national and international scale.	The student knows: The stages of investment management process; The financial lifecycle and changing needs of individual investors; The role and components of IPS; Various measures of performance assessment.	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion [SW2] presentation/project/paper/report [SW3] text preparation/written work [SW5] implementation of a problem task

	Course outcome	Subject outcome	Method of verification
	[FiRMU2_K06] Creativity: - the student has the ability to think creatively, can go beyond the usual patterns, - can think and act in an entrepreneurial manner, - can flexibly adapt to the changing requirements of the environment.	The student has the ability to think creatively, can go beyond the usual patterns, - is able to think and act in an entrepreneurial manner, - is able to adapt flexibly to the changing requirements of the environment.	[SK1] oral statement/conversation/discussion [SK2] presentation/project/paper/report [SK3] text preparation/written work [SK6] demonstration of practical skills
	[FiRMU2_U09] The student can use a foreign language at the B2+ level of proficiency of the Common European Framework of Reference for Languages and specialized terminology. The student has an in-depth ability to prepare written works, oral speeches and presentations in a modern foreign language on specific issues in his/her specialty, using basic theoretical approaches and various sources of information.	The student speaks English at the B2 level (European Language Description System); is able to prepare written works and oral presentations in English.	[SU1] oral statement/conversation/discussion [SU2] presentation/project/paper/report [SU3] text preparation/written work [SU4] test/exam - oral or written [SU6] demonstration of practical skills
Subject contents	1. Financial life cycle stages 2. Various forms of investments and investment vehicles, role of estate planning 3. Investor goals and constraints (Return, Risk, Liquidity, Time horizon, Regulations, Taxation, Unique needs) 4. Investment Policy Statement 5. Integrating capital market expectations into investment management process 6. Strategic and tactical asset allocations, portfolio optimization 7. Security selection 8. Portfolio monitoring (investor, market and economic input factors) and rebalancing 9. Performance assessment. The role of benchmarks. Key performance measures. 10. Behavioral aspects of client-advisor relationship.		
Prerequisites and co-requisites	Valuation of various asset classes, Portfolio Management, Professional Standards, Risk Management.		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Written test	51.0%	30.0%
	Active participation in classes	51.0%	20.0%
	Project credit	51.0%	50.0%
Recommended reading	Basic literature	Evensky, Horan, Robinson, Ibbotson: The New Wealth Management: The Financial Advisor's Guide to Managing and Investing Client Assets, Wiley 2011  Sarpong P. : Portfolio Management for Financial Advisors, Sarpong 2020	
	Supplementary literature	Gathergood, J., & Weber, J. (2017). Financial literacy, present bias and alternative mortgage products. <i>Journal of Banking &amp; Finance</i> , 78, 5883. <a href="https://doi.org/10.1016/j.jbankfin.2017.01.022">https://doi.org/10.1016/j.jbankfin.2017.01.022</a> Barthel, A.-C., & Lei, S. (2021). Investment in financial literacy and financial advice-seeking: Substitutes or complements? <i>The Quarterly Review of Economics and Finance</i> , 81, 385396. <a href="https://doi.org/10.1016/j.qref.2021.06.020">https://doi.org/10.1016/j.qref.2021.06.020</a> Feng, X., Lu, B., Song, X., & Ma, S. (2019). Financial literacy and household finances: A Bayesian two-part latent variable modeling approach. <i>Journal of Empirical Finance</i> , 51, 119137. <a href="https://doi.org/10.1016/j.jempfin.2019.02.002">https://doi.org/10.1016/j.jempfin.2019.02.002</a>	
	eResources addresses	Adresy na platformie eNauczanie:	
Example issues/ example questions/ tasks being completed			
Work placement	Not applicable		

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