

Subject card

Subject name and code	Budgeting, PG_00124472						
Field of study	Finance and Accounting						
Date of commencement of studies	October 2024	Academic year of realisation of subject			2024/2025		
Education level	Master's studies	Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	full-time studies	Mode of delivery			at the university		
Year of study	1	Language of instruction			Polish		
Semester of study	2	ECTS credits			2.0		
Learning profile	academic	Assessment form			credit		
Conducting unit	Zakład Rachunkowości Zarządczej -> Department of Accounting -> Faculty of Management -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Michał Chalastra				
	Teachers		dr Michał Chalastra				
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	15.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	30		10.0		10.0	50
Subject objectives	Students will learn techniques and methods for preparing a business budget. They will acquire the ability to independently prepare a simple business budget.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_K06] Creativity: - the student has the ability to think creatively, can go beyond the usual patterns, - can think and act in an entrepreneurial manner, - can flexibly adapt to the changing requirements of the environment.	Creativity: - has the ability to think creatively, is able to go beyond the usual patterns, - is able to think and act in an entrepreneurial manner, - is able to flexibly adapt to changing requirements	[SK4] test/exam - oral or written
	[FiRMU2_K04] Integrity: - the student adheres to the principles of business ethics and takes action to comply with these principles, - respects the law, - is objective, can perceive conflicts of interest, - correctly identifies and resolves dilemmas related to the practice of the profession.	Integrity: - complies with the principles of business ethics and takes action to comply with these principles, - respects the law, - is objective, is able to notice a conflict of interest, - correctly identifies and resolves dilemmas related to the performance of the profession in the field of budgeting	[SK4] test/exam - oral or written
	[FiRMU2_W08] The student has in-depth knowledge of the formation and economic functioning of organizations commercial and public, their forms, phases of development, as well as financial conditions determining their value and economic success.	Has in-depth knowledge of the creation and economic functioning of budgeting in commercial and public sector organizations, their forms, development phases, as well as the financial conditions determining their value and economic success.	[SW4] test/exam - oral or written
	[FiRMU2_U07] The student knows how to independently propose solutions to specific problems in the field of finance and accounting based on accepted criteria and lead to decisions in this area.	Is able to independently propose solutions to specific budgeting problems based on established criteria and lead to decisions being made in this area.	[SU4] test/exam - oral or written
	[FiRMU2_K05] Responsibility: - meets deadlines, - is able to set priorities appropriately in order to complete the task set before him, - is able to foresee the social consequences of his actions, - consistently strives to achieve the set goal, - is able to work systematically and independently, - respects the rules and norms of social coexistence.	Responsibility: - meets deadlines, - is able to properly define priorities for the implementation of a task he has set, - is able to predict the social effects of his activities, - consistently pursues the goal, - is able to work systematically and independently, - complies with the rules and norms of social life in the field of budgeting	[SK4] test/exam - oral or written
	[FiRMU2_W05] The student has an extended knowledge of advanced methods and tools, including data acquisition and analysis techniques, specific to the social sciences to describe economic structures and institutions and the processes within and between them.	Has extensive knowledge of advanced methods and tools, including data acquisition and analysis techniques, specific to budgeting, allowing for the description of structures and institutions	[SW4] test/exam - oral or written
	[FiRMU2_U06] The student creatively uses the acquired knowledge in various scopes and forms to solve problems in finance and accounting that arise in business practice. The student knows the limitations of the usefulness of the applied knowledge.	Uses acquired knowledge creatively in various scopes and forms to solve budgeting problems that arise in business practice. Knows the limitations of the usefulness of applied knowledge.	[SU4] test/exam - oral or written
	[FiRMU2_W07] The student knows in detail the principles of project evaluation of finance and accounting (profitability of investment projects, assessment of the financial situation of the organization, risk assessment, threat of bankruptcy). The student can identify risks associated with the activities of the organization and correctly determine their consequences and methods of mitigation with the skillful use of theoretical knowledge using a specific research method.	Knows in detail the principles of evaluating projects in the field of budgeting. Is able to identify the types of risks associated with budgeting and correctly determine their consequences and methods of limiting them with the skillful use of theoretical knowledge using a specific research method.	[SW4] test/exam - oral or written

	Course outcome	Subject outcome	Method of verification
		[FiRMU2_U02] The student can use advanced theoretical knowledge to describe the causes and course of economic processes and phenomena. The student can formulate his own critical opinions.	Is able to use advanced theoretical knowledge to describe the reasons and course of budgeting processes. Is able to formulate his/her own critical opinions.
Subject contents	<ol style="list-style-type: none"> 1. The definitions, objectives, principles and functions of budgeting. 2. The budgeting process: <ol style="list-style-type: none"> a. Stages b. The strategic budget, the operational budget. 3. Budgeting Styles: <ol style="list-style-type: none"> a. Top-down, b. Bottom-up, c. participatory. 4. The division of the company on budgetary units or centers responsible for: spending centers, cost centers, revenue centers, centers of results, investment centers. 5. The structure of the budget responsibility center. 6. Methods budget planning: <ol style="list-style-type: none"> a. From zero, b. Incremental, c. Stepping, 7. Rules for the construction of the main budget. 8. Adapted accounting system for budgeting. 9. The budget operations. 10. The methodology of creating flexible budgets. 11. Principles for evaluation, analysis and reporting of budgetary slippages. 12. Organization of budgeting system in the enterprise. 13. Benefits and limitations of the system of budgeting. 14. Development trends budgeting system. 		
Prerequisites and co-requisites	Knowledge of the basics of financial and management accounting		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	written colloquium	51.0%	100.0%
Recommended reading	Basic literature	A. Literatura wymagana do ostatecznego zaliczenia zajęć (zdania egzaminu): A.1. wykorzystywana podczas zajęć: <ol style="list-style-type: none"> 1. Nowak E.: Budżetowanie kosztów przedsiębiorstwa, praca zbiorowa, ODDK, Gdańsk. 2. Ossowski M.: Budżetowanie, WSFiR Sopot. 3. Kujawski J.: Koncepcja systemu budżetowania produkcji zleceńowej, Praca doktorska, UG, Sopot. 4. Chalastra M.: Identyfikacja centrów kosztów według wymogów budżetowania a rachunkowość finansowej w obszarze działalności pomocniczej. Prace i Materiały Wydziału Zarządzania UG, Sopot, 1 / 2, 2011 A.2. studiowana samodzielnie przez studenta: <ol style="list-style-type: none"> 1. Nowak E.: Budżetowanie kosztów przedsiębiorstwa, praca zbiorowa, ODDK, Gdańsk. 2. Ossowski M.: Budżetowanie, WSFiR Sopot. 3. Kujawski J.: Koncepcja systemu budżetowania produkcji zleceńowej, Praca doktorska, UG, Sopot. 4. Chalastra M.: Identyfikacja centrów kosztów według wymogów budżetowania a rachunkowość finansowej w obszarze działalności pomocniczej. Prace i Materiały Wydziału Zarządzania UG, Sopot, 1 / 2, 2011 	
	Supplementary literature	<ol style="list-style-type: none"> 1. Prasa fachowa, m.in.: Controlling i zarządzanie 2. Wybrane artykuły z: Prace i Materiały Wydziału Zarządzania UG. 	
	eResources addresses		
	Example issues/ example questions/ tasks being completed	Proszę ustalić wartość odchylenia w realizacji budżetu - na podstawie podanych danych.	
Work placement	Not applicable		

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