University of Gdańsk

Subject card

Subject name and code	Mathematical Applications in Economics and Management, PG_00073236		
Field of study	Economics		
Date of commencement of studies	October 2024	Academic year of realisation of subject	2024/2025
Education level	Bachelor's studies	Subject group	Obligatory subject group in the field of study
Mode of study	part-time studies	Mode of delivery	at the university
Year of study	1	Language of instruction	Polish
Semester of study	1	ECTS credits	5.0
Learning profile	academic	Assessment form	exam
Conducting unit	Department of Microeconomics -> Faculty of Economics -> Rector		
Name and surname of lecturer (lecturers)	Subject supervisor	dr hab. Leszek Czerwonka	
	Teachers	dr hab. Leszek Czerwonka	

Lesson types

Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
Number of study hours	20.0	0.0	0.0	0.0	0.0	20

E-learning hours included: 0.0

Learning activity and number of study hours

Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
Number of study hours	20	0.0	0.0	20

Subject objectives

Introducing students to the fundamentals of higher mathematics and its applications in economics and management.

Learning outcomes

Course outcome	Subject outcome	Method of verification
[EKONL3_K05] correctly identifies, diagnoses and resolves professional dilemmas and different options for solutions	The student correctly identifies, diagnoses and resolves dilemmas and different options for solutions, related to the profession, using mathematical methods.	[SK4] test/exam - oral or written
[EKONL3_W06] knows in depth of selected methods and tools, including statistical and econometric techniques, for describing economic agents and structures as well as social institutions and the processes taking place in them	The student is acquainted, to an advanced degree, with selected methods and mathematical tools enabling him/her to describe economic entities and organisations as well as public institutions and the processes occurring in them.	[SW4] test/exam - oral or written
[EKONL3_U02] is able to use the knowledge of theory and data to analyse concrete economic and social processes and phenomena and to analyse these phenomena using methods developed in economics, finance and management sciences	The student is able to use his/her theoretical knowledge and acquire data to analyse particular economic and social processes and phenomena, and to analyse these phenomena using methods developed in economics, finance and management sciences in conjunction with mathematical methods.	[SU4] test/exam - oral or written
[EKONL3_U04] can predict and forecast the course of economic and social processes and phenomena	The student is able to predict the course of economic and social processes and phenomena and forecast these phenomena, using mathematical methods.	[SU4] test/exam - oral or written

Subject contents	1. Matrix algebra Matrix operations, basic properties of determinants, finding the inverse matrix, Cramer's formula, application to market and national income models (matrix notation and model solution) 2. Sequences and series Concept of a numerical sequence, arithmetic and geometric sequences, convergence of a sequence, operations on the limits of sequences, concept of a numerical series, sum of a series, application to the calculation of the present value of cash flows (elements of financial mathematics) 3. Functions of one and many variables Basic elementary functions, graph of a function, inverse representation, monotonicity, limit of a function, continuity of a function, convexity and concavity of a function 4. Elements of differential calculus Rules of differentiation for functions of one variable, local extrema of functions of one variable, elasticity of functions, marginal calculus, maximisation of economic result, rules of differentiation for functions of many variables, optimisation of functions of many variables, conditional extremum, minimisation of costs by Lagrange multipliers method 5. Integral calculus Concept of primary function, definite and indefinite integral, method of integration by parts, method of integration by substitution, applications in marginal calculus and financial mathematics 6. Difference and differential equations First order difference equations, cobweb model, differential equations, application of differential equations in economic growth models.
Prerequisites and co-requisites	Knowledge and skills in secondary school mathematics.

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
	51.0%	100.0%

Recommended reading

Basic literature	1. Babula E., Czerwonka L. (red.), Zastosowanie matematyki w ekonomii i zarządzaniu, Wydawnictwo Uniwersytetu Gdańskiego, Gdańsk 2015. 2. Blajer-Gołębiewska A., Czerwonka L., Pankau E., Zielenkiewicz M., Ekonomia matematyczna w zadaniach, red. T. Kamińska, Wyd. UG, Gdańsk 2010.
Supplementary literature	1. Czerwonka L., Matematyczne modele połączeń przedsiębiorstw uwzględniające czynniki menedżerskie, "Pieniądze i Więź. Kwartalnik Naukowy", 2009, nr 3, s. 81-88. 2. Czerwonka L., Zastosowanie matematycznych modeli fuzji egzogenicznych, "Pieniądze i Więź. Kwartalnik Naukowy", 2008, nr 1, s. 133-140. 3. Chiang A.C., Podstawy ekonomii matematycznej, PWE, Warszawa 1994. 4. Matłoka M., Matematyka dla ekonomistów, Wyd. AE w Poznaniu, Poznań 2008. 5. Ostoja-Ostaszewski A., Matematyka w ekonomii. Modele i metody t. 1 i 2, Wydawnictwo Naukowe PWN, Warszawa 2006. 6. Piszczała J., Matematyka i jej zastosowanie w naukach ekonomicznych, Wydawnictwo AE w Poznaniu, Poznań 2008.
eResources addresses	

Example issues/ example questions/ tasks being completed	The determinant of matrix of order (*n* 1) obtained by deleting row *i* and column *j* of matrix A of order *n* is called ...
Work placement	Not applicable

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