

Subject card

Subject name and code	International Economic Relations, PG_00083532						
Field of study	Economics						
Date of commencement of studies	October 2024	Academic year of realisation of subject			2025/2026		
Education level	Bachelor's studies	Subject group			Obligatory subject group in the field of study		
Mode of study	part-time studies	Mode of delivery			at the university		
Year of study	2	Language of instruction			Polish		
Semester of study	3	ECTS credits			1.0		
Learning profile	academic	Assessment form			credit		
Conducting unit							
Name and surname of lecturer (lecturers)	Subject supervisor		dr Tomasz Michałowski				
	Teachers		dr Tomasz Michałowski				
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	10.0	0.0	0.0	0.0	10
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	10		0.0		0.0	10
Subject objectives	Introducing students to the fundamental concepts of the global economy and international economic relations, the process of their evolution, its causes, and consequences. Demonstrating cause-and-effect relationships in international economic relations. Providing a foundation for students to apply basic theories of trade, principles of foreign trade policy and exchange rates, as well as theories of international factor movements to analyze issues encountered in economic practice.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[EKONL3_U03] is able to analyse the causes and course of specific economic and social processes and phenomena, and accurately analyse these phenomena using adequate methods and tools economic and social	is able to analyze the causes and course of specific processes and phenomena taking place in the global economy and accurately analyze these phenomena using adequate economic and social methods and tools	[SU1] oral statement/conversation/discussion [SU4] test/exam - oral or written
	[EKONL3_U08] has the ability to observe, understand and analyse economic and social phenomena and processes using appropriate scientific methods	has the ability to observe, understand and analyze phenomena and processes taking place in the global economy using adequate scientific methods	[SU1] oral statement/conversation/discussion [SU4] test/exam - oral or written
	[EKONL3_W02] has advanced knowledge of the different types of existing business entities and organisations and public institutions	has advanced knowledge of various types of entities in the global economy	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion
	[EKONL3_W04] knows the types of economic and social ties and the regularities governing them	knows the types of economic ties in international terms and the regularities that govern them	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion
	[EKONL3_U01] can correctly interpret economic and social phenomena and apply knowledge of economics, finance and management sciences to explain economic phenomena	is able to correctly interpret phenomena occurring in the global economy and apply knowledge from the science of international economic relations to explain various types of economic phenomena	[SU1] oral statement/conversation/discussion [SU4] test/exam - oral or written
	[EKONL3_U02] is able to use the knowledge of theory and data to analyse concrete economic and social processes and phenomena and to analyse these phenomena using methods developed in economics, finance and management sciences	is able to use theoretical knowledge and obtain data to analyze specific processes and phenomena taking place in the global economy and analyze these phenomena using methods created in the science of international economic relations	[SU1] oral statement/conversation/discussion [SU4] test/exam - oral or written
	[EKONL3_W08] has advanced knowledge of the processes of changing elements, enterprises and whole structures of economic organisations, as well as the processes of changing social institutions, knows what their causes, course, scale, consequences are and what the influence of external stakeholders is on them	has knowledge of the processes of change concerning the entities of the world economy	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion
	[EKONL3_W01] has in-depth knowledge of the nature of social sciences, their place in the system of sciences, knows the role of economic sciences in this system and uses universal economic terminology	has advanced knowledge of the nature of the science of international economic relations, its place in the system of sciences, uses universal terminology in the field of international economic relations	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion
	[EKONL3_W09] has in-depth knowledge of the evolution of theories describing economic entities and organisations as well as public institutions, and is familiar with the functional links within them	has advanced knowledge of the evolution of selected theories regarding international economic relations	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion
	[EKONL3_K02] is aware of the level of knowledge in the field of economics and understands the need to deepen and update this knowledge throughout life	is aware of the level of their knowledge in the area of international economic relations	[SK1] oral statement/conversation/discussion [SK4] test/exam - oral or written

Subject contents	<p>INTERNATIONAL ECONOMIC RELATIONS (IER) - INTRODUCTION a/ Scope of the subject b/ International economic relations as a science c/ Relations with other sciences d/ Definitions of IER e/ Origins of IER f/ Requirements for passing the subject g/ Required literature</p> <p>CONCEPT AND STRUCTURE OF THE GLOBAL ECONOMY a/ Concept of the global economy b/ Structure of the global economy (real sector, regulatory sector)c/ Entities of the global economy and their general characteristics</p> <p>INTERNATIONAL DIVISION OF LABOR a/ Essence and premises of the international division of labor b/ Traditional international division of labor; its development and structure, economic effects, disintegration c/ Industrial international division of labor; essence and character d/ Informational international division of labor; essence and character</p> <p>COMMODITY TRADE AND BASIC THEORIES OF INTERNATIONAL TRADE a/ Preliminary considerations on the essence of international trade theories b/ Pre-classical and classical theories of international trade c/ Size, structure, dynamics of contemporary international commodity trade</p> <p>INTERNATIONAL SERVICE TRANSACTIONS a/ Concept and characteristic features of services b/ Factors driving the growing importance of services c/ Classification and types of services in international traded/ Size, dynamics, and structure of contemporary international service trade</p> <p>INTERNATIONAL CAPITAL FLOWS a/ Concept of international capital flows b/ Forms of international capital flows c/ Causes of international capital movements d/ Importance and effects of international capital flows</p> <p>INTERNATIONAL FLOWS OF LABOR AND TECHNOLOGY a/ Concept, essence, and types of international labor flows b/ Causes of international labor flows c/ Economic effects of labor migration d/ Size, structure, dynamics of contemporary international labor flows e/ International technology flows: their types, sizes, and directions</p> <p>FOREIGN TRADE POLICY, ITS TOOLS, AND APPLICATIONS a/ Definition of foreign trade policy b/ Tariff measures c/ Para-tariff measures d/ Non-tariff measures / Other trade policy measures</p> <p>INSTITUTIONAL STRUCTURE OF THE CONTEMPORARY GLOBAL ECONOMY Genesis, basic assumptions, composition, functioning, role in the global economy a) IMF b) World Bank c) GATT/WTO</p> <p>BASICS OF INTERNATIONAL ECONOMIC INTEGRATION IN THE CONTEMPORARY GLOBAL ECONOMY a/ Concept, goals, and conditions of international economic integration b/ Premises and conditions of economic integration c/ Types and stages of international integration - main types of regional integration groups d/ Mechanism of regional economic integration; effects of a customs union</p> <p>SELECTED CURRENCY AND PAYMENT ISSUES IN THE GLOBAL ECONOMY a/ Concept and basic types of exchange rates b/ Factors determining the formation of exchange rates c/ Contemporary international monetary system - evolution, main features</p> <p>COUNTRY'S BALANCE OF PAYMENTS a/ Concept and essence of the balance of payments b/ Structure of the balance of payments</p>		
Prerequisites and co-requisites	Basic knowledge of economics.		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Active participation in classes	0.0%	20.0%
	Multiple choice test (written)	0.0%	80.0%
Recommended reading	Basic literature	<ul style="list-style-type: none"> • <i>Międzynarodowe stosunki gospodarcze</i>, (red.) T. Michałowski, E. Oziewicz, PWE, Warszawa 2013, rozdziały: 1.1, 1.2, 1.4, 2.1, 2.2, 3.1, 3.2 (do miejsca, w którym zaczyna się teoria obfitości zasobów Heckschera-Ohlina), 4.1, 6.1, 7 (bez danych statystycznych), 8, 9, 11.1, 11.2, 12.1, 13.1, 15.1 oraz aneksy A, B, C. • E. Gostomski, T. Michałowski, <i>Kierunki rozwoju handlu światowego w warunkach niepewnej przyszłości</i>, w: <i>Wyzwania gospodarki globalnej</i>, red. J. Bednarz, M. Markiewicz, Wydawnictwo Uniwersytetu Gdańskiego, Sopot 2020. • E. Gostomski, T. Michałowski, Zmiany wielkości i struktury migracji międzynarodowych w dobie globalizacji, "Pieniądze i Więź", wiosna 2019, nr 82. • E. Gostomski, T. Michałowski, Główne zmiany w światowym handlu usługami, "International Business and Global Economy" 2019, nr 38. 	
	Supplementary literature	<ul style="list-style-type: none"> • M. Obstfeld, P. Krugman, M. Melitz, <i>International Economics: Theory and Policy</i>. Pearson, London 2011. • <i>Globalizacja i regionalizacja w gospodarce światowej</i>, red. R. Orłowska, K. Żołądkiewicz, PWE, Warszawa 2012. • R. Orłowska, <i>Uwarunkowania i skutki rozwoju migracji ekonomicznych w Unii Europejskiej w świetle wybranych teorii migracji międzynarodowych</i>, Wydawnictwo Uniwersytetu Gdańskiego, Gdańsk 2013. 	
	eResources addresses		
Example issues/ example questions/ tasks being completed			
Work placement	Not applicable		

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