

Subject card

Subject name and code	Microeconomics I, PG_00083636						
Field of study	Economics						
Date of commencement of studies	October 2024	Academic year of realisation of subject			2024/2025		
Education level	Bachelor's studies	Subject group			Obligatory subject group in the field of study		
Mode of study	full-time studies	Mode of delivery			at the university		
Year of study	1	Language of instruction			Polish		
Semester of study	2	ECTS credits			5.0		
Learning profile	academic	Assessment form			exam		
Conducting unit	Department of Microeconomics -> Faculty of Economics -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Ewa Ignaciuk				
	Teachers		dr Ewa Ignaciuk				
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	0.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
	Additional information: Lectures with multimedia presentations, case studies						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM		
	Number of study hours	30	0.0	0.0	30		
Subject objectives	Introducing students to the decision-making process of key actors in different market conditions. Provide knowledge and skills on the rules of behaviour of market participants and their consequences for individuals and the whole economy.						
Learning outcomes	Course outcome	Subject outcome		Method of verification			
	[EKONL3_U13] be able to interact and work in a group (including an international one), assuming various roles within it	The student is able to cooperate and work in a group, taking on different roles		[SU1] oral statement/conversation/discussion			
	[EKONL3_K02] is aware of the level of knowledge in the field of economics and understands the need to deepen and update this knowledge throughout life	The student is aware of the level of his/her knowledge in microeconomics and understands the need to deepen and update this knowledge throughout his/her life		[SK1] oral statement/conversation/discussion [SK4] test/exam - oral or written			
	[EKONL3_W01] has in-depth knowledge of the nature of social sciences, their place in the system of sciences, knows the role of economic sciences in this system and uses universal economic terminology	The student has an advanced knowledge of the place and role of microeconomics in the science system; the student uses the basic economic rights and categories related to the functioning of the market economy		[SW4] test/exam - oral or written			
	[EKONL3_W02] has advanced knowledge of the different types of existing business entities and organisations and public institutions	The student has an advanced knowledge of the types of market players and the criteria they use to make economic choices		[SW4] test/exam - oral or written			

Subject contents	<p>1. The logic of economic choice</p> <p>2. Demand, supply and the operation of the market mechanism, elasticity of demand and supply</p> <p>3. Revenue, cost, and economic result</p> <p>4. Perfect competition</p> <p>5. Imperfect competition</p> <p>6. Market for factors of production</p>											
Prerequisites and co-requisites												
Assessment methods and criteria	<table border="1"> <thead> <tr> <th data-bbox="456 622 794 651">Subject passing criteria</th> <th data-bbox="799 622 1137 651">Passing threshold</th> <th data-bbox="1142 622 1469 651">Percentage of the final grade</th> </tr> </thead> <tbody> <tr> <td data-bbox="456 658 794 757">The examination shall be in writing. Contains questions open, the selection test and the replenishment test.</td> <td data-bbox="799 658 1137 757">51.0%</td> <td data-bbox="1142 658 1469 757">100.0%</td> </tr> </tbody> </table>			Subject passing criteria	Passing threshold	Percentage of the final grade	The examination shall be in writing. Contains questions open, the selection test and the replenishment test.	51.0%	100.0%			
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Example issues/
example questions/
tasks being completed

Alternative cost

Average costs

Average physical product

Average revenue

Book prot

Changes of long-run total cost and economies of scale

Consumer surplus

Demand

Determinants of factor demand

Economic effectiveness

Economic goods

Economic loss

Economic postulates of decision rationality

Economic prot

Economic rent

Economies of scale increasing, constant and decreasing

Engel curves

Equilibrium of producer

Equilibrium price

Equilibrium quantity

Explicit costs

Free goods

Given goods

Implicit costs

Index of price elasticity of demand

Indexes of point and arc elasticity

Indexes of elasticity of demand

Inferior goods

Influence of price changes on total revenues

Isocost curve

Isoquant curve

Long-run costs

Marginal cost

Marginal cost curve of production factor employment

Marginal physical product

Marginal product decreasing rule

Marginal rate of factor production technical substitution

Marginal rate of transformation

Marginal revenue

Market

Market labour supply curve

Market models

Market shortage

Market surplus

Model of kinked demand curve

Normal basic and luxurious goods

Perfect price discrimination

Price

Price ceiling

Price discrimination

Price discrimination as to the amount of consumption

Price discrimination as to the price elasticity of demand

Price oor

Price of production factor

Producer surplus

Production

Production factors

Production method

Production possibilities curve

Quantity of demand

Quantity of production factor employment

Quantity of supply

Relations between average productivity and average cost

Relations between marginal cost and average costs

Relations between marginal productivity and marginal cost

Short- and long-run production factors demand

Short- and long-run production function

Short-run costs

Shut-down point

Stickness of prices

Subject of economic research

Supply

Technical eectiveness

Technically eective production methods

Total costs

	Total revenue
	Veblen goods
Work placement	Not applicable

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