

**Subject card**

<b>Subject name and code</b>	International Economic Relations, PG_00101844						
<b>Field of study</b>	International Economic Relations						
<b>Date of commencement of studies</b>	October 2024	<b>Academic year of realisation of subject</b>			2025/2026		
<b>Education level</b>	Bachelor's studies	<b>Subject group</b>			Obligatory subject group in the field of study		
<b>Mode of study</b>	full-time studies	<b>Mode of delivery</b>			at the university		
<b>Year of study</b>	2	<b>Language of instruction</b>			Polish		
<b>Semester of study</b>	3	<b>ECTS credits</b>			3.0		
<b>Learning profile</b>	academic	<b>Assessment form</b>			exam		
<b>Conducting unit</b>	Division of International Economic Relations -> Department of International Business -> Faculty of Economics -> Rector						
<b>Name and surname of lecturer (lecturers)</b>	<b>Subject supervisor</b>		dr Tomasz Michałowski				
	<b>Teachers</b>		dr Tomasz Michałowski				
<b>Lesson types</b>	<b>Lesson type</b>	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	<b>Number of study hours</b>	30.0	0.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
<b>Learning activity and number of study hours</b>	<b>Learning activity</b>	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	<b>Number of study hours</b>	30		0.0		0.0	30
<b>Subject objectives</b>	Introducing students to the fundamental concepts of the global economy and international economic relations, the process of their evolution, its causes, and consequences. Demonstrating cause-and-effect relationships in international economic relations. Providing a foundation for students to apply basic theories of trade, principles of foreign trade policy and exchange rates, as well as theories of international factor movements to analyze issues encountered in economic practice.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[MSG3_W03] has an advanced and structured knowledge of the world economy and international economic relations; understands the process of their evolution, including its causes and consequences	has advanced and structured knowledge of the global economy and international economic relations, understands the process of their evolution, including its causes and consequences	[SW4] test/exam - oral or written
	[MSG3_W04] has an advanced knowledge of different types and essential elements of the structures of economic entities and organisations, and public institutions	has advanced knowledge of various types and important elements of structures of global economy entities	[SW4] test/exam - oral or written
	[MSG3_U03] can identify and analyse relations between economic entities and public institutions in the national and international environment; using the acquired theoretical knowledge can critically evaluate these relations and indicate directions for their further development or changes	is able to identify and analyze connections between entities of the global economy	[SU4] test/exam - oral or written
	[MSG3_U04] uses the acquired theoretical knowledge in economics to analyse and evaluate the operation of economic entities on the international market, with particular emphasis on the European Union market	uses theoretical knowledge to analyze and assess the functioning of global economy entities on the international market	[SU4] test/exam - oral or written
	[MSG3_W12] has a well-organised knowledge of the nature, functioning and sources of changes occurring in the structures of economic entities and organisations (in particular those which operate on the international market); understands the causes, course, scale and consequences of these changes	has structured knowledge about the nature, functioning and sources of changes taking place in the structures of global economy entities	[SW4] test/exam - oral or written
	[MSG3_K01] is ready to recognise the importance of knowledge in the field of economics in the process of identifying and solving economic problems and to consult experts in case of difficulties in solving them independently	is ready to recognize the importance of knowledge in the field of international economic relations in the process of identifying and solving economic problems	[SK4] test/exam - oral or written
	[MSG3_U01] can correctly interpret and explain economic and social phenomena, analyse their causes, course and connections between these phenomena using the acquired knowledge of economics, finance and international economic relations	is able to correctly interpret and explain economic and social phenomena, analyze their causes, course and connections between these phenomena, using their knowledge of international economic relations	[SU4] test/exam - oral or written
	[MSG3_W02] has an advanced knowledge and understanding of the terminology of international economic relations and complementary disciplines	knows and understands terminology in the field of international economic relations to an advanced degree	[SW4] test/exam - oral or written
	[MSG3_W01] has an advanced knowledge of economic sciences, in particular of economics and its place in the system of sciences, including within related disciplines	has advanced knowledge of international economic relations and their place in the system of sciences, including related scientific disciplines	[SW4] test/exam - oral or written
	[MSG3_U02] can assess economic and social phenomena occurring in an open economy, interpret necessary statistical data and economic indicators, as well as forecast economic phenomena and processes, using standard methods and tools applied in economic sciences	is able to assess economic phenomena taking place in the global economy, interpret the necessary statistical data and economic indicators	[SU4] test/exam - oral or written

	Course outcome	Subject outcome	Method of verification
	[MSGL3_W11] has an advanced knowledge of (legal, organisational, ethical) rules and norms organising economic structures and institutions (in particular those on the international market)	has advanced knowledge of the rules and norms organizing economic structures and institutions on the international market	[SW4] test/exam - oral or written
	[MSGL3_K06] is ready to be guided in his/her professional life by business ethics and corporate social responsibility, to respect others and to be loyal to his/her employer	is ready to be guided in his professional life by business ethics and corporate social responsibility	[SK4] test/exam - oral or written
	[MSGL3_K02] critically assesses the level of his/her knowledge in the field of economics; is willing to deepen and update this knowledge throughout his/her life	critically assesses the level of his knowledge in the area of international economic relations and the world economy, is ready to deepen and update this knowledge throughout his life	[SK4] test/exam - oral or written
	[MSGL3_W07] knows and understands types of economic ties and regularities governing them, including the principles of functioning of the market and the market mechanism, both in the national and international aspect	knows and understands the types of economic ties and the regularities governing them in the international aspect	[SW4] test/exam - oral or written
	[MSGL3_W06] knows and understands the relations between economic entities and public institutions functioning in the national, international and intercultural realms	knows and understands the relationships between entities of the global economy	[SW4] test/exam - oral or written

Subject contents	<p>INTERNATIONAL ECONOMIC RELATIONS (IER) - INTRODUCTION a/ Scope of the subject b/ International economic relations as a science c/ Relations with other sciences d/ Definitions of IER e/ Origins of IER f/ Requirements for passing the subject g/ Required literature</p> <p>CONCEPT AND STRUCTURE OF THE GLOBAL ECONOMY a/ Concept of the global economy b/ Structure of the global economy (real sector, regulatory sector)c/ Entities of the global economy and their general characteristics INTERNATIONAL DIVISION OF LABOR a/ Essence and premises of the international division of labor b/ Traditional international division of labor, its development and structure, economic effects, disintegration c/ Industrial international division of labor; essence and character d/ Informational international division of labor; essence and character</p> <p>COMMODITY TRADE AND BASIC THEORIES OF INTERNATIONAL TRADE a/ Preliminary considerations on the essence of international trade theories b/ Pre-classical and classical theories of international trade c/ Size, structure, dynamics of contemporary international commodity trade</p> <p>INTERNATIONAL SERVICE TRANSACTIONS a/ Concept and characteristic features of services b/ Factors driving the growing importance of services c/ Classification and types of services in international traded/ Size, dynamics, and structure of contemporary international service trade</p> <p>INTERNATIONAL CAPITAL FLOWS a/ Concept of international capital flows b/ Forms of international capital flows c/ Causes of international capital movements d/ Importance and effects of international capital flows</p> <p>INTERNATIONAL FLOWS OF LABOR AND TECHNOLOGY a/ Concept, essence, and types of international labor flows b/ Causes of international labor flows c/ Economic effects of labor migration d/ Size, structure, dynamics of contemporary international labor flows e/ International technology flows: their types, sizes, and directions</p> <p>FOREIGN TRADE POLICY, ITS TOOLS, AND APPLICATIONS a/ Definition of foreign trade policy b/ Tariff measures c/ Para-tariff measures d/ Non-tariff measures / Other trade policy measures</p> <p>INSTITUTIONAL STRUCTURE OF THE CONTEMPORARY GLOBAL ECONOMY Genesis, basic assumptions, composition, functioning, role in the global economy a) IMF b) World Bank c) GATT/WTO</p> <p>BASICS OF INTERNATIONAL ECONOMIC INTEGRATION IN THE CONTEMPORARY GLOBAL ECONOMY a/ Concept, goals, and conditions of international economic integration b/ Premises and conditions of economic integration c/ Types and stages of international integration - main types of regional integration groups d/ Mechanism of regional economic integration; effects of a customs union</p> <p>SELECTED CURRENCY AND PAYMENT ISSUES IN THE GLOBAL ECONOMY a/ Concept and basic types of exchange rates b/ Factors determining the formation of exchange rates c/ Contemporary international monetary system - evolution, main features</p> <p>COUNTRY'S BALANCE OF PAYMENTS a/ Concept and essence of the balance of payments b/ Structure of the balance of payments</p>								
Prerequisites and co-requisites	Basic knowledge of economics.								
Assessment methods and criteria	<table border="1" data-bbox="448 1671 1498 1744"> <thead> <tr> <th data-bbox="448 1671 794 1704">Subject passing criteria</th> <th data-bbox="794 1671 1141 1704">Passing threshold</th> <th data-bbox="1141 1671 1498 1704">Percentage of the final grade</th> </tr> </thead> <tbody> <tr> <td data-bbox="448 1704 794 1744">Multiple choice test (written)</td> <td data-bbox="794 1704 1141 1744">51.0%</td> <td data-bbox="1141 1704 1498 1744">100.0%</td> </tr> </tbody> </table>			Subject passing criteria	Passing threshold	Percentage of the final grade	Multiple choice test (written)	51.0%	100.0%
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Multiple choice test (written)	51.0%	100.0%							

Recommended reading	Basic literature	<ul style="list-style-type: none"> <li>• <i>Międzynarodowe stosunki gospodarcze</i>, (red.) T. Michałowski, E. Oziewicz, PWE, Warszawa 2013, rozdziały: 1.1, 1.2, 1.4, 2.1, 2.2, 3.1, 3.2 (do miejsca, w którym zaczyna się teoria obfitości zasobów Heckschera-Ohlina), 4.1, 6.1, 7 (bez danych statystycznych), 8, 9, 11.1, 11.2, 12.1, 13.1, 15.1 oraz aneksy A, B, C.</li> <li>• E. Gostomski, T. Michałowski, <i>Kierunki rozwoju handlu światowego w warunkach niepewnej przyszłości</i>, w: <i>Wyzwania gospodarki globalnej</i>, red. J. Bednarz, M. Markiewicz, Wydawnictwo Uniwersytetu Gdańskiego, Sopot 2020.</li> <li>• E. Gostomski, T. Michałowski, Zmiany wielkości i struktury migracji międzynarodowych w dobie globalizacji, "Pieniądze i Więź", wiosna 2019, nr 82.</li> <li>• E. Gostomski, T. Michałowski, Główne zmiany w światowym handlu usługami, "International Business and Global Economy" 2019, nr 38.</li> </ul>
	Supplementary literature	<ul style="list-style-type: none"> <li>• M. Obstfeld, P. Krugman, M. Melitz, <i>International Economics: Theory and Policy</i>. Pearson, London 2011.</li> <li>• <i>Globalizacja i regionalizacja w gospodarce światowej</i>, red. R. Orłowska, K. Żołądkiewicz, PWE, Warszawa 2012.</li> <li>• R. Orłowska, <i>Uwarunkowania i skutki rozwoju migracji ekonomicznych w Unii Europejskiej w świetle wybranych teorii migracji międzynarodowych</i>, Wydawnictwo Uniwersytetu Gdańskiego, Gdańsk 2013.</li> </ul>
	eResources addresses	
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	

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