

Subject card

Subject name and code	International Trade Transactions, PG_00101846						
Field of study	International Economic Relations						
Date of commencement of studies	October 2024	Academic year of realisation of subject	2025/2026				
Education level	undergraduate studies	Subject group	Obligatory subject group in the field of study				
Mode of study	full-time studies	Mode of delivery	at the university				
Year of study	2	Language of instruction	Polish				
Semester of study	3	ECTS credits	5.0				
Learning profile	academic	Assessment form					
Conducting unit							
Name and surname of lecturer (lecturers)	Subject supervisor	dr Monika Grottel					
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	0.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	30		0.0		0.0	30
Subject objectives	Preparing the student to conduct commercial activity on the international market.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[MSG3_U16] can plan and implement his/her own lifelong learning, expand and improve his/her acquired knowledge and economic skills; is open to new ideas and techniques; is willing to learn using any method, and has a tendency to interact with other participants of the learning process	the student is able to independently supplement and improve the acquired knowledge and economic skills	[SU4] test/exam - oral or written
	[MSG3_U07] can perform commercial transactions on the international market, select and apply appropriate forms of transaction settlement, analyse and critically assess the course of transactions	the student is able to apply his/her knowledge to prepare a commercial transaction on the international market	[SU4] test/exam - oral or written
	[MSG3_U06] can identify selected risks related to international operations of enterprises and assess their consequences correctly	the student is able to assess the risks associated with the implementation of transactions on the international market	[SU4] test/exam - oral or written
	[MSG3_U13] can prepare presentations and oral speeches on selected specific problems concerning international economic relations (in connection with the chosen speciality within International Economic Relations), using basic theoretical approaches, specialist terminology, principles of collecting data from various sources, their description and interpretation, and drawing conclusions based on scientific literature	the learning outcome realized in exercises	[SU2] presentation/project/paper/report [SU8] observation of student's independent or team work
	[MSG3_K05] correctly identifies, diagnoses and solves dilemmas and various options of solutions related to the profession	the student correctly identifies and solves problems related to the functioning of the enterprise in an international environment	[SK4] test/exam - oral or written
	[MSG3_K04] is ready to think and act in an entrepreneurial manner; adapts to new situations and conditions, undertakes challenges of creative thinking; is resilient to failures; can identify threats and assess the risk of their occurrence	the student is ready to act in an entrepreneurial manner, takes on the challenges of creative thinking	[SK4] test/exam - oral or written
	[MSG3_W16] has an advanced knowledge and understanding of the principles of entering into and conducting business transactions on the international market	the student knows the rules of concluding and implementing commercial transactions on the international market	[SW4] test/exam - oral or written
	[MSG3_W13] has a well-structured knowledge of the functioning of business entities in the national and international environment, with particular emphasis on the European Union	the student has knowledge about the functioning of the enterprise on the European Union market	[SW4] test/exam - oral or written
	[MSG3_W11] has an advanced knowledge of (legal, organisational, ethical) rules and norms organising economic structures and institutions (in particular those on the international market)	the student has knowledge of legal norms and trade customs used in the international market	[SW4] test/exam - oral or written
	[MSG3_W07] knows and understands types of economic ties and regularities governing them, including the principles of functioning of the market and the market mechanism, both in the national and international aspect	the student knows and understands the principles of operation and the mechanism of the international market	[SW4] test/exam - oral or written
	[MSG3_W06] knows and understands the relations between economic entities and public institutions functioning in the national, international and intercultural realms	the student has knowledge about the relationships between entities in the international market structure	[SW4] test/exam - oral or written

Subject contents	<p>1. Macroeconomic conditions for conducting business in the area of foreign trade - the concept of foreign trade, the role of foreign trade in the country's economy, the impact of foreign trade on the macroeconomic situation, microeconomic functions of export and import, the size and structure (commodity and geographical) of Poland's trade with foreign countries, the dynamics of export and import. 2. Shaping the legal environment of foreign trade - the impact of the state on the sphere of foreign trade (autonomous, conventional, protectionist policy, free trade policy, assumptions of pro-export policy), the scope of competences of EU decision-making bodies regarding foreign trade, the main instruments of trade policy (economic and administrative), the impact of the exchange rate on foreign trade, customs duty as an instrument of trade policy (customs system, customs territory), systems of customs preferences, the scope of protection of the interests of member states, protection against the inflow of subsidized goods, technical and administrative barriers to import. 3. Conditions of conducting trade within the European Union and with non-EU countries - the European Union as a common market, free competition policy, the principle of free movement of goods, monitoring trade within the INTRASTAT system, - administration of trade with non-EU countries - legal basis for administering trade with foreign countries, scope of autonomous decisions in relation to trade with foreign countries, automatic registration of turnover, types of commodity quotas, permission to import/export goods, prohibitions in trade. 4. The market as the economic environment of foreign trade - the concept of the market as an economic category, the entity structure of the market, analysis of market conditions (market features), forms of market organization, mutual interaction of markets. Commodity exchange and auction as forms of market organization - principles of organizing exchange and auction trading, categories of entities on the exchange and auction, the role of stock brokers, characteristics of exchange and auction goods, types of exchange and auction transactions, course of operations on the stock exchange floor, types of commercial auctions, contemporary functions of commodity exchanges and auctions. 5. Other forms of institutional markets - international fairs and exhibitions, main trends in the development of international fairs, the use of tenders in international trade, the course of the tender procedure, conditions limiting the use of tenders, the rights and obligations of the parties participating in the tender. 6. Trade customs - the concept of trade custom, custom and trade reason, the importance of customs in the practice of market contacts, types of trade customs, examples of customary solutions used in various stages of a commercial transaction (Hague Rules, York-Antwerp Rules, Institute Clauses, ADS, ICC Uniform Rules for Demand Guarantees), customs concerning the interpretation of trade formulas (Warsaw-Oxford Rules, RAFTD, COMBITERMS). 7. INCOTERMS - development of INCOTERMS, principles of application of the INCOTERMS interpretation, scope of obligations regulated in the INCOTERMS 2020 interpretation, characteristics of groups and individual commercial formulas, comparison of INCOTERMS 2000, INCOTERMS 2010, INCOTERMS 2020 - scope of regulations, application in practice. 8. Preparation and implementation of a commercial transaction - phases of the transaction cycle, market research, preparation of the general concept of the contract, commercial negotiations (market contact techniques), conclusion of the contract, implementation of transport and insurance management, the role of auxiliary institutions (chambers of commerce, business intelligence agencies, banks). 9. Contract as an element of a commercial transaction - the concept of a contract, contract clauses (basic, supplementary, legal and order), basic commercial documents (invoices, transport, payment, insurance documents, etc.), offer (types of offers, terms of the offer according to the Vienna Convention). 10. Conducting financial settlements within the transaction cycle - selection of the form of settlements, conditional and unconditional forms of payment, payment instruments, documentary collection, the role of the bank in the course of a documentary letter of credit, the importance of commercial documents in the course of payments, customary principles of making settlements on the international market. 11. Resolving disputes concerning foreign trade transactions - the parties' liability for the performance of the contract, filing complaints, mediation, proceedings before common courts, arbitration proceedings, ad hoc arbitration, permanent arbitration courts, international conventions on arbitration, provisions of the Code of Civil Procedure on the application of commercial arbitration. 12. Forms of international trade - criteria for selecting forms of trade, direct and indirect commercial activity, types of intermediation in commercial transactions, basic forms of turnover (export, import), concept and forms of re-export, processing turnover, practical effects of nationalization of goods (defining the principles of origin of goods), leasing in international economic operations, international franchising. 13. Tied transactions in international trade - the concept of transaction (trade, non-trade), conditions for applying tied trade, types of tied transactions, barter, compensation transactions, mutual purchase transactions, self-repayment transactions, offset transactions, swap transactions (switch).</p>								
Prerequisites and co-requisites	no prerequisites								
Assessment methods and criteria	<table border="1"> <thead> <tr> <th data-bbox="453 1637 798 1671">Subject passing criteria</th> <th data-bbox="802 1637 1142 1671">Passing threshold</th> <th data-bbox="1147 1637 1485 1671">Percentage of the final grade</th> </tr> </thead> <tbody> <tr> <td data-bbox="453 1677 798 1792">the exam is in the form of a written test consisting of 40 multiple choice questions, the grade is awarded in accordance with the Study Regulations</td> <td data-bbox="802 1677 1142 1792">100.0%</td> <td data-bbox="1147 1677 1485 1792">100.0%</td> </tr> </tbody> </table>	Subject passing criteria	Passing threshold	Percentage of the final grade	the exam is in the form of a written test consisting of 40 multiple choice questions, the grade is awarded in accordance with the Study Regulations	100.0%	100.0%		
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Recommended reading	Basic literature	<p>1. Podstawy handlu zagranicznego, red. H. Treder, Wyd. Uniwersytetu Gdanskiego, Gdansk 2005.</p> <p>2. INCOTERMS 2020 by the International Chamber of Commerce, ICC rules for the use of domestic and international trade terms, ICC Publication No. 723 Pl.</p> <p>3. A. Blajer, Międzynarodowe reguły handlowe. Zasady i praktyka stosowania, ODDK, Gdansk 2000.</p>
	Supplementary literature	<p>1. J. Bednarz, S. Pangsy-Kania, H. Treder, Ekspansja zagraniczna przedsiębiorstw w warunkach konkurencji międzynarodowej, Wydawnictwo Uniwersytetu Gdanskiego, Gdansk 2020.</p> <p>2. Podrecznik spedytora, red. D. Marciniak-Neider, J. Neider, Wydanie VIII zmienione i poszerzone, Polska Izba Spedycji i Logistyki, Gdynia 2023.</p> <p>3. Marketing eksportowy małych i średnich przedsiębiorstw w Regionie Południowego Bałtyku, red. H. Treder, P. Kulawczuk, Wyd. Uniwersytetu Gdanskiego, Gdansk 2012.</p> <p>4. E. Gostomski, Handel wiązany w gospodarce światowej, Wyd. Uniwersytetu Gdanskiego, Gdansk 2004. 5. B. Jelinski, Polityka współpracy gospodarczej z zagranicą, Wyd. Uniwersytetu Gdanskiego, Gdansk 2009.</p> <p>6. J. Bednarz, E. Gostomski, Działalność małych i średnich przedsiębiorstw na rynkach zagranicznych, Wyd. Uniwersytetu Gdanskiego, Gdansk 2009.</p> <p>7. D. Marciniak-Neider, Warunki dostaw towarów w handlu zagranicznym, PISiL, Gdynia 2011.</p>
	eResources addresses	Adresy na platformie eNauczanie:
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	

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