

Subject card

Subject name and code	Microeconomics I, PG_00101856						
Field of study	International Economic Relations						
Date of commencement of studies	October 2024	Academic year of realisation of subject	2024/2025				
Education level	Bachelor's studies	Subject group	Obligatory subject group in the field of study				
Mode of study	full-time studies	Mode of delivery	at the university				
Year of study	1	Language of instruction	Polish				
Semester of study	2	ECTS credits	5.0				
Learning profile	academic	Assessment form					
Conducting unit	Department of Microeconomics -> Faculty of Economics -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor	dr Sylwia Machowska-Okrój					
	Teachers	dr Sylwia Machowska-Okrój					
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	0.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
	Additional information: Conversation lecture. Lectures with multimedia presentations.						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM		
	Number of study hours	30	0.0	0.0	30		
Subject objectives	To familiarise students with the decision-making process of the main actors in different market conditions. To provide knowledge and to provide knowledge and skills about the rules of behaviour of market players and their consequences for individuals and the economy as a whole.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[MSG3_W02] has an advanced knowledge and understanding of the terminology of international economic relations and complementary disciplines	Knows the terminology to describe and explain the essence of the market mechanism.	[SW4] test/exam - oral or written
	[MSG3_W01] has an advanced knowledge of economic sciences, in particular of economics and its place in the system of sciences, including within related disciplines	He/she knows the basic laws and economic categories related to the functioning of the economy.	[SW4] test/exam - oral or written
	[MSG3_U03] can identify and analyse relations between economic entities and public institutions in the national and international environment; using the acquired theoretical knowledge can critically evaluate these relations and indicate directions for their further development or changes	Analyses changes in a given market and their impact on the situation in other markets.	[SU4] test/exam - oral or written
	[MSG3_U04] uses the acquired theoretical knowledge in economics to analyse and evaluate the operation of economic entities on the international market, with particular emphasis on the European Union market	Assesses the situation of the enterprise from the point of view of the economic criteria adopted and proposes desirable developments for the company.	[SU1] oral statement/conversation/discussion
	[MSG3_U02] can assess economic and social phenomena occurring in an open economy, interpret necessary statistical data and economic indicators, as well as forecast economic phenomena and processes, using standard methods and tools applied in economic sciences	Can, by means of optimisation calculus, optimise the economic outcome of the producer.	[SU4] test/exam - oral or written
	[MSG3_W05] knows and understands the basic principles of establishing and developing various forms of entrepreneurship	Recognises and characterises the functioning of different producers in different structures of the market.	[SW1] oral statement/conversation/discussion
	[MSG3_W06] knows and understands the relations between economic entities and public institutions functioning in the national, international and intercultural realms	Knows and explains the basic differences between perfect and imperfect competition in the market.	[SW4] test/exam - oral or written
	[MSG3_K01] is ready to recognise the importance of knowledge in the field of economics in the process of identifying and solving economic problems and to consult experts in case of difficulties in solving them independently	Accepts the importance of theoretical knowledge and relates it to the phenomena and processes of the economic phenomena and processes.	[SK1] oral statement/conversation/discussion
	[MSG3_K02] critically assesses the level of his/her knowledge in the field of economics; is willing to deepen and update this knowledge throughout his/her life	Does not avoid constructive (knowledge-based) discussion, assesses own and others.	[SK1] oral statement/conversation/discussion
	[MSG3_U01] can correctly interpret and explain economic and social phenomena, analyse their causes, course and connections between these phenomena using the acquired knowledge of economics, finance and international economic relations	Understands the functioning of the market mechanism and explains economic phenomena.	[SU4] test/exam - oral or written
	[MSG3_W12] has a well-organised knowledge of the nature, functioning and sources of changes occurring in the structures of economic entities and organisations (in particular those which operate on the international market); understands the causes, course, scale and consequences of these changes	Explains how entities function and how they are changing.	[SW4] test/exam - oral or written

	Course outcome	Subject outcome	Method of verification
	[MSGL3_W07] knows and understands types of economic ties and regularities governing them, including the principles of functioning of the market and the market mechanism, both in the national and international aspect	Explains the principle of the market mechanism.	[SW1] oral statement/ conversation/discussion
	[MSGL3_W04] has an advanced knowledge of different types and essential elements of the structures of economic entities and organisations, and public institutions	Analyses the behaviour of different market players.	[SW1] oral statement/ conversation/discussion
	[MSGL3_W11] has an advanced knowledge of (legal, organisational, ethical) rules and norms organising economic structures and institutions (in particular those on the international market)	Characterises market structures.	[SW4] test/exam - oral or written
Subject contents	<p>1 The logic of economic choice.</p> <p>2. Demand, supply, operation of the market mechanism.</p> <p>3. Consumer theory.</p> <p>4. Cost theory and the economic outcome of the producer.</p> <p>5. Perfect competition.</p> <p>6. Monopoly.</p> <p>7. Oligopoly models.</p> <p>8. Factor market.</p>		
Prerequisites and co-requisites	Basic mathematics.		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
		51.0%	100.0%
Recommended reading	Basic literature	<p>1. Krugman P., Wells R., Mikroekonomia, PWE, Warszawa 2012</p> <p>2. Kamińska T., Kubska-Maciejewicz B., Laudańska-Trynka J., Teoria podejmowania decyzji przez podmioty rynkowe, Wydawnictwo UG, Gdańsk, 2000.</p> <p>3. Kamińska T., Kubska-Maciejewicz B., Laudańska-Trynka J., Wybrane problemy z mikroekonomii - zadania, Wydawnictwo UG, Gdańsk, 2013.</p>	
	Supplementary literature	<p>1. Mankiw N.G., Taylor Mikroekonomia, PWE, Warszawa 2009.</p> <p>2. Czarny E., Mikroekonomia, PWE, Warszawa 2006.</p>	
	eResources addresses	Adresy na platformie eNauczanie:	

Example issues/ example questions/ tasks being completed	Question:What decisions (in terms of price and output) should a monopolist who produces at such a scale of output that marginal cost is less than marginal revenue make?a) Increase output and decrease price b) Decrease output and increase price c) marginal cost should be less than marginal revenue so price and output should be left unchanged d) decrease price and leave output unchanged e) decrease output and leave price unchanged f) output and price should be left unchanged
Work placement	Not applicable

Document generated electronically. Does not require a seal or signature.