

**Subject card**

<b>Subject name and code</b>	Business Cycle, PG_00119309						
<b>Field of study</b>	International Economic Relations						
<b>Date of commencement of studies</b>	October 2024	<b>Academic year of realisation of subject</b>			2026/2027		
<b>Education level</b>	Bachelor's studies	<b>Subject group</b>			Obligatory subject group in the field of study		
<b>Mode of study</b>	full-time studies	<b>Mode of delivery</b>			at the university		
<b>Year of study</b>	3	<b>Language of instruction</b>			Polish		
<b>Semester of study</b>	6	<b>ECTS credits</b>			2.0		
<b>Learning profile</b>	academic	<b>Assessment form</b>			credit		
<b>Conducting unit</b>	Division of International Economic Relations -> Department of International Business -> Faculty of Economics -> Rector						
<b>Name and surname of lecturer (lecturers)</b>	<b>Subject supervisor</b>		dr hab. Sylwia Pangsy-Kania				
	<b>Teachers</b>		dr hab. Sylwia Pangsy-Kania				
<b>Lesson types</b>	<b>Lesson type</b>	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	<b>Number of study hours</b>	15.0	0.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						
<b>Learning activity and number of study hours</b>	<b>Learning activity</b>	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	<b>Number of study hours</b>	15		0.0		0.0	15
<b>Subject objectives</b>	The aim of the course is to familiarize students with the correct interpretation of macroeconomic indicators, the results of business cycle research, and methods for assessing economic conditions.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[MSG3_W03] has an advanced and structured knowledge of the world economy and international economic relations; understands the process of their evolution, including its causes and consequences	The student has advanced and organized knowledge of the global economy and international economic relations, understands the process of their evolution, including its causes and consequences.	[SW4] test/exam - oral or written
	[MSG3_U03] can identify and analyse relations between economic entities and public institutions in the national and international environment; using the acquired theoretical knowledge can critically evaluate these relations and indicate directions for their further development or changes	The student can identify and analyze the relationships between economic entities and public institutions that are part of the national and international environment. Utilizing their theoretical knowledge, they can critically evaluate these connections and propose directions for their further development or changes.	[SU4] test/exam - oral or written
	[MSG3_W10] knows selected methods and tools, including IT tools and data acquisition techniques, which make it possible to describe and analyse economic entities operating on the international market; knows the processes and phenomena occurring in them and between them, and processes supporting decision-making	The student knows selected methods and tools, including IT tools and data acquisition techniques, that allow describing and analyzing economic entities operating in the international market. The student also understands the processes and phenomena occurring within and between these entities, as well as the processes supporting decision-making.	[SW4] test/exam - oral or written
	[MSG3_W07] knows and understands types of economic ties and regularities governing them, including the principles of functioning of the market and the market mechanism, both in the national and international aspect	The student knows and understands the types of economic relationships and the principles governing them, including the rules of market functioning and the market mechanism, both domestically and internationally.	[SW4] test/exam - oral or written
	[MSG3_K02] critically assesses the level of his/her knowledge in the field of economics; is willing to deepen and update this knowledge throughout his/her life	The student critically evaluates their level of knowledge in the field of economics and is prepared to deepen and update this knowledge throughout their life.	[SK4] test/exam - oral or written
	[MSG3_K04] is ready to think and act in an entrepreneurial manner; adapts to new situations and conditions, undertakes challenges of creative thinking; is resilient to failures; can identify threats and assess the risk of their occurrence	The student is prepared to think and act entrepreneurially; adapts to new situations and conditions, embraces challenges with creative thinking, is resilient to failures, can identify threats, and assess the risk of their occurrence.	[SK4] test/exam - oral or written
	[MSG3_W02] has an advanced knowledge and understanding of the terminology of international economic relations and complementary disciplines	The student knows and understands the terminology of international economic relations and complementary disciplines to an advanced degree.	[SW4] test/exam - oral or written
	[MSG3_U04] uses the acquired theoretical knowledge in economics to analyse and evaluate the operation of economic entities on the international market, with particular emphasis on the European Union market	The student uses their theoretical knowledge of economics to analyze and assess the operations of economic entities in the international market, with a particular focus on the European Union market.	[SU4] test/exam - oral or written
Subject contents	<ul style="list-style-type: none"> <li>• Fluctuations in economic activity as a subject of empirical research</li> <li>• Types of business cycles</li> <li>• Causes of economic fluctuations - selected theories of the business cycle</li> <li>• Mechanism of the business cycle</li> <li>• Morphological characteristics of the business cycle</li> <li>• Classical versus modern business cycles</li> <li>• Economic indicators of business conditions</li> <li>• Methods for diagnosing and forecasting business conditions</li> </ul>		

Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	test	50.0%	100.0%
Recommended reading	Basic literature	1. R. Orłowska, S. Pangsy-Kania, Cykle koniunkturalne - teoria, analiza i praktyka, wyd. UG, Gdańsk 2003.  2. Diagnozowanie koniunktury gospodarczej w Polsce, red. nauk. S. Pangsy-Kania, K. Piech, Dom Wydawniczy Elipsa, Warszawa 2003.	
	Supplementary literature	A. Lubiński, Analiza koniunktury i badanie rynków, Dom Wydawniczy Elipsa, Warszawa 2002.	
	eResources addresses		
Example issues/ example questions/ tasks being completed			
Work placement	Not applicable		

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