

**Subject card**

<b>Subject name and code</b>	Personal Finance and Wealth Planning, PG_00124900						
<b>Field of study</b>	Finance and Accounting						
<b>Date of commencement of studies</b>	October 2024	<b>Academic year of realisation of subject</b>			2025/2026		
<b>Education level</b>	Master's studies	<b>Subject group</b>			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
<b>Mode of study</b>	full-time studies	<b>Mode of delivery</b>			at the university		
<b>Year of study</b>	2	<b>Language of instruction</b>			English		
<b>Semester of study</b>	4	<b>ECTS credits</b>			7.0		
<b>Learning profile</b>	academic	<b>Assessment form</b>			exam		
<b>Conducting unit</b>	Department of Banking and Finance -> Faculty of Management -> Rector						
<b>Name and surname of lecturer (lecturers)</b>	<b>Subject supervisor</b>		dr Nina Stepanok				
	<b>Teachers</b>		dr Nina Stepanok				
<b>Lesson types</b>	<b>Lesson type</b>	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	<b>Number of study hours</b>	15.0	30.0	0.0	0.0	0.0	45
	E-learning hours included: 0.0						
	eNauczanie source addresses: Moodle ID: 13656 Kurs 14 kwietnia <a href="https://mdl.ug.edu.pl/course/view.php?id=13656">https://mdl.ug.edu.pl/course/view.php?id=13656</a>						
<b>Learning activity and number of study hours</b>	<b>Learning activity</b>	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM		
	<b>Number of study hours</b>	45	30.0	100.0	175		
<b>Subject objectives</b>	The aim of the course is to provide students with understanding of key aspects related to investment advisory for individuals and to integrate previously acquired knowledge of portfolio construction and management with potential clients needs.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_K02] Cooperation: - the student can harmoniously interact and work in a group, assuming various roles in the group, including leadership and supervision of the group, - can agree with the group on goals and division of tasks, - is open-minded, respecting the differences of other team members.	Cooperation: - is able to harmoniously interact and work in a group, taking on different roles in the group, including leadership and supervision of the group, - is able to agree with the group on goals and division of tasks, - is open-minded, respects the differences of other team members.	[SK1] oral statement/conversation/discussion [SK5] implementation of a problem task [SK6] demonstration of practical skills
	[FiRMU2_U09] The student can use a foreign language at the B2+ level of proficiency of the Common European Framework of Reference for Languages and specialized terminology. The student has an in-depth ability to prepare written works, oral speeches and presentations in a modern foreign language on specific issues in his/her specialty, using basic theoretical approaches and various sources of information.	Student is able to use a foreign language at the B2+ level of the Common European Framework of Reference for Languages and specialized terminology. Has an in-depth ability to prepare written works, oral speeches and presentations, in a modern foreign language, on specific issues in the field of personal finance, using basic theoretical approaches, as well as various sources of information.	[SU1] oral statement/conversation/discussion [SU2] presentation/project/paper/report [SU4] test/exam - oral or written [SU5] implementation of a problem task
	[FiRMU2_K06] Creativity: - the student has the ability to think creatively, can go beyond the usual patterns, - can think and act in an entrepreneurial manner, - can flexibly adapt to the changing requirements of the environment.	Creativity: - has the ability to think creatively, is able to go beyond the usual patterns, - can think and act in an entrepreneurial manner, - can flexibly adapt to the changing requirements of the environment.	[SK1] oral statement/conversation/discussion [SK2] presentation/project/paper/report [SK3] text preparation/written work
	[FiRMU2_W06] The student has in-depth knowledge of norms and rules (legal, organizational, moral and ethical) in finance and accounting. The student knows and understands the concepts and principles of industrial property protection and copyright law.	Has in-depth knowledge of norms and rules (legal, organizational, moral and ethical) in the field of personal finance.	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion [SW3] text preparation/written work [SW5] implementation of a problem task
	[FiRMU2_W09] The student knows and understands grammatical structures and vocabulary thoroughly within his/her specialty in a foreign language at B2+ level.	Knows and understands to an in-depth degree the grammatical structures and vocabulary of personal finance in a foreign language at the B2+ level.	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion [SW2] presentation/project/paper/report [SW3] text preparation/written work [SW5] implementation of a problem task
	[FiRMU2_U08] The student has an in-depth ability to prepare typical written works, oral speeches, and presentations in Polish concerning specific issues in finance and accounting using basic theoretical approaches and various sources of information.	Has an in-depth ability to prepare typical written work and oral speeches and presentations in English on specific issues in personal finance, using basic theoretical approaches as well as various sources of information.	[SU1] oral statement/conversation/discussion [SU2] presentation/project/paper/report [SU3] text preparation/written work [SU4] test/exam - oral or written
	[FiRMU2_U01] The student understands and can correctly interpret complex economic phenomena in finance and accounting and basic ones in other social sciences. The student understands and can explain in depth the content of communications of economic institutions, articles in the press and magazines in the field of finance. The student correctly applies concepts of social sciences.	Understands and can correctly interpret complex economic phenomena in the field of personal finance. Understands and is able to explain in depth the content of communications of economic institutions, articles in the press and magazines in the field of finance. Correctly applies the concepts of social sciences.	[SU1] oral statement/conversation/discussion [SU2] presentation/project/paper/report [SU4] test/exam - oral or written [SU5] implementation of a problem task

	Course outcome	Subject outcome	Method of verification
	[FiRMU2_W02] The student has an extended and organized knowledge of various types of economic structures and institutions and the changes occurring in them, particularly the banking system, insurance system, tax system, financial markets, and organization of the public finance system and private sector. The student knows the interrelationships between these structures and social institutions on a national and international scale.	Student has an extended and organized knowledge of different types of economic structures and institutions and changes in them, in particular: banking system, insurance system, taxation system, financial markets, organization of public finance system and private sector. Student knows the interrelationships between these structures and social institutions on a national and international scale and the impact on personal finances.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion [SW2] presentation/project/paper/ report [SW5] implementation of a problem task
Subject contents	1. Financial life cycle stages 2. Various forms of investments and investment vehicles, role of estate planning 3. Investor goals and constraints (Return, Risk, Liquidity, Time horizon, Regulations, Taxation, Unique needs) 4. Investment Policy Statement 5. Integrating capital market expectations into investment management process 6. Strategic and tactical asset allocations, portfolio optimization 7. Security selection 8. Portfolio monitoring (investor, market and economic input factors) and rebalancing 9. Performance assessment. The role of benchmarks. Key performance measures. 10. Behavioral aspects of client-advisor relationship		
Prerequisites and co-requisites	Valuation of various asset classes, Portfolio Management, Professional Standards, Risk Management.		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Written test	51.0%	50.0%
	Examination (problem solving)	51.0%	50.0%
Recommended reading	Basic literature	Evensky, Horan, Robinson, Ibbotson: <i>The New Wealth Management: The Financial Advisor's Guide to Managing and Investing Client Assets</i> , Wiley 2011  Sarpong P. : <i>Portfolio Management for Financial Advisors</i> , Sarpong 2020	
	Supplementary literature	Gathergood, J., & Weber, J. (2017). Financial literacy, present bias and alternative mortgage products. <i>Journal of Banking &amp; Finance</i> , 78, 5883. <a href="https://doi.org/10.1016/j.jbankfin.2017.01.022">https://doi.org/10.1016/j.jbankfin.2017.01.022</a> Barthel, A.-C., & Lei, S. (2021). Investment in financial literacy and financial advice-seeking: Substitutes or complements? <i>The Quarterly Review of Economics and Finance</i> , 81, 385396. <a href="https://doi.org/10.1016/j.qref.2021.06.020">https://doi.org/10.1016/j.qref.2021.06.020</a> Feng, X., Lu, B., Song, X., & Ma, S. (2019). Financial literacy and household finances: A Bayesian two-part latent variable modeling approach. <i>Journal of Empirical Finance</i> , 51, 119137. <a href="https://doi.org/10.1016/j.jempfin.2019.02.002">https://doi.org/10.1016/j.jempfin.2019.02.002</a>	
	eResources addresses		
Example issues/ example questions/ tasks being completed			
Work placement	Not applicable		

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