

**Subject card**

<b>Subject name and code</b>	Financial Analysis, PG_00129795						
<b>Field of study</b>	International Business						
<b>Date of commencement of studies</b>	October 2023	<b>Academic year of realisation of subject</b>			2024/2025		
<b>Education level</b>	Bachelor's studies	<b>Subject group</b>			Obligatory subject group in the field of study		
<b>Mode of study</b>	full-time studies	<b>Mode of delivery</b>			at the university		
<b>Year of study</b>	2	<b>Language of instruction</b>			Polish English language		
<b>Semester of study</b>	3	<b>ECTS credits</b>			3.0		
<b>Learning profile</b>	academic	<b>Assessment form</b>			credit		
<b>Conducting unit</b>	Department of Microeconomics -> Faculty of Economics -> Rector						
<b>Name and surname of lecturer (lecturers)</b>	<b>Subject supervisor</b>		dr hab. Anna Blajer-Gołębiowska				
	<b>Teachers</b>						
<b>Lesson types</b>	<b>Lesson type</b>	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	<b>Number of study hours</b>	0.0	30.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
<b>Learning activity and number of study hours</b>	<b>Learning activity</b>	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	<b>Number of study hours</b>	30		15.0		30.0	75
<b>Subject objectives</b>	The aim of this course is to enhance students' knowledge of financial analysis tools.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[IBL3_W03] knows and understands selected research methods and tools, including IT tools and data acquisition techniques, which are applicable to international business issues	A student knows and understands selected research methods and tools, including IT tools and data acquisition techniques, which are applicable to financial analysis.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/report
	[IBL3_U01] can interpret and explain economic phenomena, analyse their causes, course and connections within these phenomena using the acquired knowledge of international business, economics and finance and complementary disciplines	A student can interpret and explain economic phenomena, analyse their causes, course and connections within these phenomena using the acquired knowledge of financial analysis.	[SU2] presentation/project/paper/report [SU4] test/exam - oral or written
	[IBL3_U07] can take part in a debate, is able to present, evaluate and discuss various viewpoints in the field of international business	A student can take part in a debate, is able to present, evaluate and discuss various viewpoints in the field of financial analysis.	[SU2] presentation/project/paper/report
	[IBL3_K01] is ready to recognise the importance of knowledge in the field of international business in identifying and solving business theoretical and practical issues; is ready to consult with experts in case of facing difficulties in solving business issues individually	A student is ready to recognise the importance of knowledge in the field of financial analysis in identifying and solving business theoretical and practical issues; is ready to consult with experts in case of facing difficulties in solving business issues individually.	[SK2] presentation/project/paper/report
	[IBL3_W02] knows and understands fundamental concepts and terminology of international business, international economic and financial relations and complementary disciplines	A student knows and understands fundamental concepts and terminology of financial analysis.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/report
	[IBL3_K04] is ready to think and act in an entrepreneurial manner	A student is ready to think and act in an entrepreneurial manner.	[SK2] presentation/project/paper/report
[IBL3_K05] is ready to perform professional role in responsible manner, abide business ethics and business standards in working environment	A student is ready to perform a professional role in a responsible manner, and abide by business ethics and business standards in a working environment.	[SK2] presentation/project/paper/report	
Subject contents	1. Financial analysis and accounting: documents for financial analysis 2. Introduction to financial analysis: methods, aims, and sources of financial analysis. Horizontal and vertical analysis of a balance sheet 3. Liquidity ratios 4. Activity (efficiency) ratios 5. Profitability ratios 6. Cash flow analysis 7. Shareholder ratios 8. Elements of business valuation 9. Operating and financial leverage 10. Relations among ratios (DuPont model) 11. Analysis of the impact of changes in product structure, sales volume, prices and quality on revenues		
Prerequisites and co-requisites	Fundamental knowledge of accounting, and basic computer skills regarding Microsoft Excel		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Case study	51.0%	14.0%
	Project	51.0%	30.0%
	in-class works / in groups	51.0%	16.0%
Final test	51.0%	40.0%	
Recommended reading	Basic literature	<ol style="list-style-type: none"> <li>P. Peterson Drake, F.J. Fabozzi, Analysis of Financial Statements, John Wiley &amp; Sons, Hoboken, N.J. 2012.</li> <li>S.C. Weaver, The Essentials of Financial Analysis, McGraw-Hill Education - Europe, London 2012</li> </ol>	

	Supplementary literature	<ol style="list-style-type: none"> <li>1. A. Blajer-Gołębiowska, Stock exchanges indices and abnormal returns in the crisis condition, "Journal of International Studies", 2012, vol. 5, issue 2, pp. 9-18. [guest editorial]</li> <li>2. A. Blajer-Gołębiowska, L. Czerwonka, The Impact of IPOs in Crisis Condition on Companies Performance: Evidence from the Polish Stock Exchange, [w:] Selected Issues of Decision-making by Economic Entities, ed. T. Bernat, Wydawnictwo Naukowe Uniwersytetu Szczecińskiego, Szczecin 2011, pp. 103-118.</li> <li>3. A. Blajer-Gołębiowska, L. Czerwonka, Long-Run IPO Overpricing: Evidence from the Warsaw Stock Exchange, "World Journal of Social Sciences", 2012, vol. 2(1), pp. 34-44.</li> <li>4. L. Czerwonka, Exchange ratio determination and shareholders wealth for mergers of companies at Warsaw StockExchange, "Actual Problems of Economics", 2013, no. 8, pp. 497-506.</li> <li>5. L. Czerwonka, Takeovers as a way of investing versus dividend payments on the Warsaw Stock Exchange, "Journal of International Studies", 2012, vol. 5(1), pp. 70-76.</li> <li>6. A. Blajer-Gołębiowska, A. Kozłowski, Financial determinants of corporate reputation: A short-term approach, "Managerial Economics", 2019, vol. 17, no. 2, pp. 179-201</li> </ol>
	eResources addresses	
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	

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