

Subject card

Subject name and code	Advanced International Economics, PG_00129950						
Field of study	International Business						
Date of commencement of studies	October 2024	Academic year of realisation of subject			2025/2026		
Education level	Master's studies	Subject group			Obligatory subject group in the field of study		
Mode of study	full-time studies	Mode of delivery			at the university		
Year of study	2	Language of instruction			Polish English 100%		
Semester of study	3	ECTS credits			2.0		
Learning profile	academic	Assessment form					
Conducting unit	Department of Sustainable Market Processes -> Faculty of Economics -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Renata Orłowska				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	15.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	15		10.0		25.0	50
Subject objectives	Students develop practical skills in advanced international economics, with a focus on analyzing and applying the main current aspects of the global economy.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[IBMU2_U01] can creatively interpret, explain and analyse complex economic phenomena and the relations occurring between them, using the acquired knowledge in international business and international economic and financial relations	the student can creatively interpret, explain and analyze complex economic phenomena and their relationships, using the acquired knowledge in advanced international economics.	[SU1] oral statement/conversation/discussion [SU2] presentation/project/paper/report
	[IBMU2_U09] can independently plan and implement lifelong learning; complement and improve the acquired knowledge and skills; is open to new ideas and techniques; can inspire and organise the learning process for others	the student can independently plan and implement lifelong learning; supplement and improve the knowledge and skills of advanced international economics; is open to new ideas and techniques; can inspire and organize the learning process of others.	[SU2] presentation/project/paper/report
	[IBMU2_W03] knows terminology in the field of international business, international economics and financial relations and complementary disciplines	the student knows the advanced terminology in international economics and international economics relations.	[SW2] presentation/project/paper/report
	[IBMU2_W04] has an in-depth knowledge of the evolution of theories describing international business and international economic and financial relations	the student has in-depth knowledge of the evolution of theories describing international economics and international economic relations.	[SW1] oral statement/conversation/discussion [SW2] presentation/project/paper/report
	[IBMU2_W05] knows and understands the fundamental dilemmas of international business related to globalisation, integration, internationalization and sustainable development	the student understands the basic dilemmas of international economics related to globalization, integration, internationalization and sustainable development.	[SW1] oral statement/conversation/discussion [SW2] presentation/project/paper/report
	[IBMU2_W06] has knowledge of the world economy, economic ties and the regularities governing them, principles of global market functioning and international economic and financial relations as well as the process of their evolution; understands the causes, regularities and consequences of occurring changes;	the student knows the world economy, economic ties and regularities governing them, the principles of functioning of world markets and international economics and the process of their evolution; understand the causes, regularities and consequences of the changes.	[SW1] oral statement/conversation/discussion [SW2] presentation/project/paper/report
	[IBMU2_K05] is ready independently identify, diagnose and resolve dilemmas and alternative solutions related to international business	the student is ready to independently identify, diagnose and solve dilemmas and alternative solutions related to international economics.	[SK1] oral statement/conversation/discussion [SK2] presentation/project/paper/report
	[IBMU2_K04] is ready to inspire and organise projects for the benefit of the environment and the international business community, in accordance with the idea of sustainable development	the student is ready to inspire and organize projects for the environment and the international business environment, following the idea of sustainable development.	[SK2] presentation/project/paper/report
	[IBMU2_W01] has an in-depth knowledge of the discipline of economics and finance; understands the differences between contemporary trends in the theory of international business	the student has in-depth knowledge of international economics; and understands the differences between contemporary trends in the theory of global economics.	[SW1] oral statement/conversation/discussion [SW2] presentation/project/paper/report

Subject contents	<ol style="list-style-type: none"> 1. Development diversity in world economy <ol style="list-style-type: none"> a. development gap b. reasons for economic development diversity c. major groups of countries and their characteristics d. structural features of developed and developing countries e. perspectives for less and least developed countries 2. MNCs as a driving force of globalization <ol style="list-style-type: none"> a. strategies of MNCs on global market b. international mergers and acquisitions c. the role of MNCs in the global economy 3. Innovation in the process of globalization <ol style="list-style-type: none"> a. innovation as a challenge of globalization b. new dimension of competitiveness c. innovativeness of the European Union, the United States and Japan d. innovation and the knowledge-based economy in the transition countries 4. Global connection on the labour market <ol style="list-style-type: none"> a. labour market segmentation b. conception of the dual labour market c. quantitative and qualitative changes of the demand for work as the effect of the globalisation
Prerequisites and co-requisites	Basic knowledge of theories and terminology regarded to the world economy, international economic and business

Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Project report	51.0%	30.0%
	Presentation	51.0%	60.0%
	Class activity	51.0%	10.0%
Recommended reading	Basic literature	<p>Krugman P., Obstfeld M., International Economics. Theory and Policy, 12th ed. (2022) or earlier, Published by Pearson</p> <p>Rugman A.M., Collinson S., International business, 6th ed. (2012), Published by Pearson</p> <p>Czinkota M., et al, International Business, London: John Wiley & Sons 2009 (European Edition)</p> <p>J. Stiglitz, Globalization and its discontents, New York, W.W. Norton 2002.</p> <p>R.Orłowska, K.Żołądkiewicz, The new face of the World Trade Organization, Gdansk University Press, Gdansk 2021, (pp. 37-54; 143-176).</p>	
	Supplementary literature	<p>R. Orłowska, A. Dorożyńska , WTO plurilateral agreements: a multilateral approach in action, Studia Prawno-Ekonomiczne, 2023, t. 129, s. 119138.</p> <p>K. Żołądkiewicz, The CER Agreement between Australia and New Zealand after 30 years, (w:) Economy and growth from the Asian states perspective, red. J. Marszałek-Kawa, Wydawnictwo Adam Marszałek, Toruń 2014.</p> <p>K. Żołądkiewicz, Development of an International Economic Order: Constraints Regarding Non-WTO Members, New Zealand Journal of Public and International Law", 2012, no. 1.</p>	
	eResources addresses	Adresy na platformie eNauczenie:	

Example issues/
example questions/
tasks being completed

Sample topics, questions, tasks and projects related to the subject:

1. Development Diversity in World Economy

Topics:

- The widening development gap between nations.
- Factors contributing to diverse economic development.

Questions:

- What are the primary indicators of economic development?
- How do historical, geographical, and political factors influence economic diversity?

Tasks:

- Compare and contrast the development indicators of two countries from different economic groups.
- Analyze the impact of colonial history on present-day economic status.

Projects:

- Create a detailed report on the development strategies of a chosen developing country.
- Develop a presentation on the prospects and challenges for the least developed countries (LDCs).

2. MNCs as a Driving Force of Globalization

Topics:

- The influence of MNCs on global economic policies.
- The role of MNCs in fostering or hindering economic development.

Questions:

- What strategies do MNCs use to enter and dominate new markets?
- How do international mergers and acquisitions affect the global economy?

Tasks:

- Analyze the expansion strategy of a well-known MNC.
- Debate the pros and cons of MNCs' influence on local economies.

Projects:

- Research and report on the impact of a major international merger.
- Create a strategic plan for an MNC looking to enter a new market.

3. Innovation in the Process of Globalization

Topics:

- The role of innovation in maintaining competitiveness.
- Comparative innovativeness of major economic regions.

Questions:

- How does innovation drive globalization?
- What are the innovation challenges faced by transition economies?

Tasks:

- Compare the innovation policies of the EU, US, and Japan.
- Assess the role of knowledge-based economies in transition countries.

Projects:

- Develop a proposal for fostering innovation in a developing country.
- Create a comparative analysis of innovation strategies in different regions.

	<p>4. Global Connection on the Labour Market</p> <p>Topics:</p> <ul style="list-style-type: none"> • Labour market segmentation and its implications. • The dual labour market concept. <p>Questions:</p> <ul style="list-style-type: none"> • How does globalization affect labor demand and supply? • What are the quantitative and qualitative changes in the global labor market? <p>Tasks:</p> <ul style="list-style-type: none"> • Study the effects of globalization on labor markets in different regions. • Analyze the concept of labor market segmentation in a chosen country. <p>Projects:</p> <ul style="list-style-type: none"> • Create a policy brief on improving labor market conditions in a globalized economy. • Conduct a survey on the impact of globalization on employment in your local area.
Work placement	Not applicable

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