

**Subject card**

<b>Subject name and code</b>	Microeconomics, PG_00132369						
<b>Field of study</b>	International Business						
<b>Date of commencement of studies</b>	October 2024	<b>Academic year of realisation of subject</b>			2024/2025		
<b>Education level</b>	undergraduate studies	<b>Subject group</b>			Obligatory subject group in the field of study		
<b>Mode of study</b>	full-time studies	<b>Mode of delivery</b>			at the university		
<b>Year of study</b>	1	<b>Language of instruction</b>			English		
<b>Semester of study</b>	2	<b>ECTS credits</b>			2.0		
<b>Learning profile</b>	academic	<b>Assessment form</b>					
<b>Conducting unit</b>	Katedra Mikroekonomii -> Faculty of Economics -> Rektor						
<b>Name and surname of lecturer (lecturers)</b>	<b>Subject supervisor</b>		dr hab. Anna Blajer-Gołębiewska				
	<b>Teachers</b>		dr hab. Anna Blajer-Gołębiewska				
<b>Lesson types</b>	<b>Lesson type</b>	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	<b>Number of study hours</b>	0.0	30.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
<b>Learning activity and number of study hours</b>	<b>Learning activity</b>	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	<b>Number of study hours</b>	30		10.0		45.0	85
<b>Subject objectives</b>	The aim of this course is to improve students knowledge about decision-making processes made by consumers and producers.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[IBL3_K05] is ready to perform professional role in responsible manner, abide business ethics and business standards in working environment	A student is ready to perform professional role in responsible manner, abide business ethics and business standards in working environment.	[SK8] observation of student's independent or team work
	[IBL3_U01] can interpret and explain economic phenomena, analyse their causes, course and connections within these phenomena using the acquired knowledge of international business, economics and finance and complementary disciplines	A student can interpret and explain economic phenomena, and analyse their causes, course and connections within these phenomena using the acquired knowledge of microeconomics.	[SU4] test/exam - oral or written [SU5] implementation of a problem task [SU8] observation of student's independent or team work
	[IBL3_K01] is ready to recognise the importance of knowledge in the field of international business in identifying and solving business theoretical and practical issues; is ready to consult with experts in case of facing difficulties in solving business issues individually	A student is ready to recognise the importance of knowledge in the field of microeconomics in identifying and solving business theoretical and practical issues; is ready to consult with experts in case of facing difficulties in solving business issues individually.	[SK5] implementation of a problem task [SK8] observation of student's independent or team work
	[IBL3_W01] has knowledge of the discipline of economics and finance, involving critical understanding of theories of international business	A student has knowledge of microeconomics, involving a critical understanding of theories.	[SW4] test/exam - oral or written [SW5] implementation of a problem task
	[IBL3_U03] is able to perform tasks in uncertain conditions, solve complex issues of international business by appropriate selection information sources, conducting critical analysis and synthesis on the collected information and data	A student is able to perform tasks in uncertain conditions, solve complex issues of microeconomics by appropriate selection of information sources, conducting critical analysis and synthesis on the collected information and data.	[SU4] test/exam - oral or written [SU8] observation of student's independent or team work
	[IBL3_K02] is ready to critically assess own knowledge in the field of international business, economics and finance and complementary disciplines	A student is ready to critically assess own knowledge in the field of microeconomics.	[SK4] test/exam - oral or written [SK5] implementation of a problem task
[IBL3_W08] knows and understands principles of economic decision making by individuals acting within social and business structures	A student knows and understands principles of economic decision making by individuals acting within social and business structures.	[SW4] test/exam - oral or written [SW5] implementation of a problem task	
Subject contents	<p>1. Thinking like an economist 2. Supply and demand 3. Elasticity and its applications 4. Supply, demand, and government policies 5. The theory of consumer choice 6. Production function 7. Costs, revenues and profit 8. Perfect competition 9. Monopoly 10. Oligopoly 11. Markets for factors of production</p>		
Prerequisites and co-requisites	knowledge of differential calculus, integral calculus, functions of one and several variables; skills regarding analysis and interpretation of function graphs		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Test 3	51.0%	25.0%
	Test 2	51.0%	25.0%
	Test 1	51.0%	25.0%
	in-class/team works	51.0%	25.0%
Recommended reading	Basic literature	<ol style="list-style-type: none"> <li>1. D. A. Besanko, R. R. Braeutigam, Microeconomics, John Wiley &amp; Sons, Hoboken, NJ 2011</li> <li>2. P. Krugman, R. Wells, Economics, Worth Publishers, New York 2021.</li> <li>3. N. G. Mankiw, Principles of Economics, Cengage Learning, Stamford, CT 2013.</li> </ol>	

	Supplementary literature	1. A. Blajer-Gołębiowska, Erasmus+ students [in:] Bernat Tomasz, Gąsior Aleksandra (ed.), The microeconomics case studies, Wydawnictwo SiZ, Łódź 2020, pp. 90-91.2. A. Blajer-Gołębiowska, Training-Info [in:] Bernat Tomasz, Gąsior Aleksandra (ed.), The microeconomics case studies, Wydawnictwo SiZ, Łódź 2020, pp. 119-121.3. A. Blajer-Gołębiowska, Ronald Ltd. [in:] Bernat Tomasz, Gąsior Aleksandra (ed.), The microeconomics case studies, Wydawnictwo SiZ, Łódź 2020, pp. 122-123.
	eResources addresses	Adresy na platformie eNauczenie:
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	

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