

Subject card

Subject name and code	Finance, PG_00132372						
Field of study	International Business						
Date of commencement of studies	October 2024	Academic year of realisation of subject			2024/2025		
Education level	undergraduate studies	Subject group			Obligatory subject group in the field of study		
Mode of study	full-time studies	Mode of delivery			at the university		
Year of study	1	Language of instruction			English		
Semester of study	2	ECTS credits			2.0		
Learning profile	academic	Assessment form					
Conducting unit	Katedra Zrównoważonych Procesów Rynkowych -> Faculty of Economics -> Rektor						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Joanna Adamska				
	Teachers		dr Joanna Adamska dr hab. Joanna Bednarz				
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	30.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
	Additional information: classes						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours	Self-study	SUM	
	Number of study hours	30		10.0	20.0	60	
Subject objectives	The aim of the course is to make a student able to recognize the economic processes and institutions in modern finance on a domestic, international, and global scale. The aim is also to deepen the knowledge of academic English vocabulary in finance at the advanced language level.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[IBL3_W01] has knowledge of the discipline of economics and finance, involving critical understanding of theories of international business	A student knows and understands the exchange rates and interest rates impact on the markets. A student identifies the reasons and effects of financial crises and the models of the crises. A student knows and understands selected methods of calculation of interest rates, exchange rates valuation, and cash flow analysis.	[SW4] test/exam - oral or written [SW5] implementation of a problem task
	[IBL3_W02] knows and understands fundamental concepts and terminology of international business, international economic and financial relations and complementary disciplines	A student knows and understands the models of the financial systems and the background for their development in the domestic and international context. He/she interprets the goals and the types of financial supervisory properly. A student has knowledge of functioning the international financial markets and banking systems. A student understands the behavior of the financial markets, such as currency and money markets, capital markets, credit markets, and derivative markets. A student knows the various sources of financing of the companies.	[SW4] test/exam - oral or written [SW5] implementation of a problem task
	[IBL3_K01] is ready to recognise the importance of knowledge in the field of international business in identifying and solving business theoretical and practical issues; is ready to consult with experts in case of facing difficulties in solving business issues individually	A student recognizes the limitations of knowledge and skills and is aware that it is necessary to expand and complement knowledge in finance and banking areas throughout working life. He/she is aware of the importance of identifying and resolving the theoretical and practical dilemmas arising in the workplace, making use of expert consultations, and finding solutions and sources of knowledge independently and in teams.	[SK1] oral statement/conversation/discussion [SK5] implementation of a problem task
	[IBL3_U03] is able to perform tasks in uncertain conditions, solve complex issues of international business by appropriate selection information sources, conducting critical analysis and synthesis on the collected information and data	A student identifies the sources of risk, nature, and consequences of interest rates and exchange rate changes in the global markets. A student is able to perform tasks and conduct critical analysis and synthesis of the collected information and data referring to financial instruments. A student is able to use the available information about the financial markets.	[SU1] oral statement/conversation/discussion [SU4] test/exam - oral or written [SU5] implementation of a problem task
	[IBL3_K04] is ready to think and act in an entrepreneurial manner	A student demonstrates accountability for his/her work. He/she acts in an entrepreneurial way, actively participates in activities, and takes the initiative in the implementation of the assigned tasks working in a team. He/she is able to point out the questions and resolve the dilemmas arising in the workplace. A student identifies the challenges of working in financial institutions domestically and internationally.	[SK1] oral statement/conversation/discussion [SK5] implementation of a problem task
	[IBL3_W03] knows and understands selected research methods and tools, including IT tools and data acquisition techniques, which are applicable to international business issues	A student knows and understands the exchange rates and interest rates impact on the markets. A student identifies the reasons and effects of financial crises and the models of the crises. A student knows and understands selected methods of calculation of interest rates, exchange rates valuation, and cash flow analysis.	[SW4] test/exam - oral or written [SW5] implementation of a problem task

	Course outcome	Subject outcome	Method of verification
	[IBL3_U01] can interpret and explain economic phenomena, analyse their causes, course and connections within these phenomena using the acquired knowledge of international business, economics and finance and complementary disciplines	A student analyzes the determinants and consequences of financial processes and explains the data and economic indicators concerning the development of the financial markets with the aim of drawing conclusions.	[SU1] oral statement/conversation/discussion [SU4] test/exam - oral or written [SU5] implementation of a problem task
Subject contents	<ol style="list-style-type: none"> 1. Overview of the financial markets. Role of financial markets in the economy. Types of financial markets. 2. Time value of money. Present value and future value. Time value of money applications. Definition of risk and return. 3. Interest rates. Types of interest rates. Importance of interest rates in finance and the economy. Factors affecting interest rates. Monetary policy. 4. Deposit account, interest, simple interest, and compound interest calculation, fixed and floating rates, other depositary products. 5. Credit markets. Definitions, functions, participants, and importance of credit markets in finance and the economy. Types of credits and loans. Loan structure and features. 6. Money markets. Definition and characteristics of money markets. Money market securities. Yield calculations. Exercises. 7. Capital market. Introduction to capital markets. Bond markets. Introduction to bond markets. Types of bonds. Bond pricing. Exercises. 8. Stock market. Types of stocks. Stock exchange. Dividend and dividend policy. Stock market indices. 9. International capital market. Foreign bonds, Eurobonds, depositary receipts. Corporate governance. Case studies. 10. Equity crowdfunding. Introduction to crowdfunding. Types of crowdfunding. Crowdlending. 11. Introduction to a valuation of stocks and bonds. Valuation of stocks. Dividend discount model. Valuation of bonds 12. Mutual Funds and ETFs. Overview of mutual funds and ETFs. Types of funds. Advantages and disadvantages. 13. Corporate finance management. Capital structure. Purpose of corporate finance. Functions of the CFO and other employees. Cash flow analysis. The company's ability to pay. 14. Corporate finance management practical exercise on the example of a start-up. 15. Personal finance. Introduction to personal finance. Savings and investing. Case study. 		
Prerequisites and co-requisites	Basic knowledge of macroeconomic aspects is useful for a better understanding of financial market relations.		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	active engagement in classes	51.0%	20.0%
	test	51.0%	60.0%
	homework assignments and quizzes	51.0%	20.0%
Recommended reading	<p>Basic literature</p> <p>F. S. Mishkin, The Economics of Money, Banking and Financial Markets, Pearson, any edition (available online).</p> <p>F. S. Mishkin, S. G. Eakins, Financial Markets and Institutions, Pearson, any edition (available online).</p> <p>J. Madura, Financial Institutions and Markets, South Western Cengage Learning, 10th Edition</p> <p>A.2. self-study literature</p> <p>F. S. Mishkin, The Economics of Money, Banking and Financial Markets, Pearson, any edition (available online).</p>		

	Supplementary literature	<p>D. Eiteman, A. Stonehill, M. Moffett, Multinational Business Finance, International Edition 11th, Pearson Education, 2006.</p> <p>P. Howells, K. Bain, Financial Markets and Institutions, Prentice Hall, 2007.</p> <p>F. C. Mishkin, The Economics of Money, Banking and Financial Markets, Pearson.</p> <p>J. Bednarz, Acquisition of Capital by Enterprises Composing Transnational Corporations, [w:] Meeting Global Challenges, red. K. Żołądkiewicz, T. Michałowski, Working Papers Institute of International Business, nr 25, University of Gdansk, Sopot 2008.</p> <p>I. Sobol, Polish Market of Financial Derivatives, [w:] Journal of Emerging and Transition Economies, red. Y. Arbak, I. Sobol, Dokuz Eylul University and University of Gdansk, 2008.</p>
	eResources addresses	Adresy na platformie eNauczanie:
Example issues/ example questions/ tasks being completed	<p>Stock Valuation, Key Indicators</p> <p>Time Value of Money Issue</p> <p>Types of Government Bonds in Selected Countries</p>	
Work placement	Not applicable	

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