

Subject card

Subject name and code	Corporate finance - auditorium classes, PG_00133748						
Field of study	Taxes and Tax Consultancy						
Date of commencement of studies	October 2024	Academic year of realisation of subject				2025/2026	
Education level	undergraduate studies	Subject group			Obligatory subject group in the field of study		
Mode of study	full-time studies	Mode of delivery			at the university		
Year of study	2	Language of instruction			Polish		
Semester of study	4	ECTS credits			1.0		
Learning profile	academic	Assessment form					
Conducting unit	Katedra Finansów Przedsiębiorstw -> Faculty of Management						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Kamila Stańczak				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	15.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	15		0.0		10.0	25
Subject objectives	The aim of the course is to familiarize students with basic theoretical and practical issues related to enterprise finances, so that they understand the financial mechanisms of its functioning, are able to make simple decisions regarding finances and estimate their potential consequences.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[PiDPL3_K01] The graduate understands the complexity of problems occurring in the field of tax law, finance and accounting and related disciplines, and therefore is ready to assess the problems critically. He/she understands the importance of knowledge in solving cognitive and practical problems and - in case of difficulties with solving the problem independently - consulting experts in tax law, finance, accounting and related disciplines (especially scientists, expert tax advisors, lawyers dealing with disciplines other than tax law and balance sheet), and, if necessary, also expert specialists in disciplines other than legal and economic sciences	Understands the complexity of problems occurring in the field of corporate finance and is therefore ready to critically evaluate the knowledge possessed in this area and the content received; understands the importance of knowledge in solving cognitive and practical problems and – in the case of difficulties in solving the problem on their own – seeking the opinion of experts in finance.	[SK1] oral statement/conversation/discussion [SK4] test/exam - oral or written [SK5] implementation of a problem task [SK8] observation of student's independent or team work
	[PiDPL3_W02] He/she knows the basic terminology and basic concepts in the field of tax law and finance, has elementary knowledge of substantive and formal tax law.	Knows the basic terminology and concepts in the field of tax law and corporate finance and applies them adequately.	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion [SW5] implementation of a problem task
	[PiDPL3_W04] He/she has elementary knowledge and knows the terms describing the most important economic and social phenomena, understands the basic processes taking place in market economy, understands the basic dilemmas of modern civilization	Has elementary knowledge and knows the concepts describing the most important economic and social phenomena, understands the basic processes taking place in the market economy, especially in the area of corporate financial management.	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion [SW5] implementation of a problem task
	[PiDPL3_K02] He/she is ready to fulfill social obligations, including co-organizing activities for taxpayers and professional self-government of tax advisers, and to initiate activities for the public interest, including in particular balancing the divergent interests of taxpayers and tax authorities	Is ready to fulfill social obligations, including co-organizing activities for taxpayers and the professional self-government of tax advisers.	[SK1] oral statement/conversation/discussion [SK8] observation of student's independent or team work
	[PiDPL3_K04] He/she is ready to fulfill professional roles related to the application of tax and balance sheet law responsibly and to require this from others - including, in particular, compliance with the principles of ethics of a tax advisor and care for the achievements and traditions of this profession	Student pełni w sposób odpowiedzialny role zawodowe związane ze stosowaniem prawa podatkowego i bilansowego. Przestrzega zasad etyki doradcy podatkowego i dbałości o dorobek i tradycje tego zawodu.	[SK1] oral statement/conversation/discussion [SK5] implementation of a problem task [SK8] observation of student's independent or team work
	[PiDPL3_W07] He/she has elementary knowledge of the principles of creating and developing basic forms of individual entrepreneurship and taxing such activities	Student ma wiedzę o zasadach tworzenia i rozwoju podstawowych form działalności gospodarczej oraz różnych form opodatkowania tej działalności w kontekście wpływu formy opodatkowania na wynik finansowy przedsiębiorstwa.	[SW1] oral statement/conversation/discussion [SW5] implementation of a problem task
	[PiDPL3_U04] He/she can take part in a debate on the problems of applying tax law, finance and accounting - present and evaluate various opinions and positions, in particular with regard to different interpretations of the provisions of the law of public tributes and discuss them	Student potrafi brać udział w debacie dotyczącej problemów dotyczących zarządzania finansami przedsiębiorstw.	[SU1] oral statement/conversation/discussion [SU5] implementation of a problem task [SU8] observation of student's independent or team work
	[PiDPL3_K03] He/she is ready to think and act in an entrepreneurial way, with particular emphasis on the specificity of professional activities of a tax advisor and the possibility of using tax optimization rules	Student jest gotów do myślenia i działania w sposób przedsiębiorczy, ze szczególnym uwzględnieniem specyfiki działalności zawodowej doradcy podatkowego oraz możliwości wykorzystywania reguł optymalizacji podatkowej.	[SK1] oral statement/conversation/discussion [SK4] test/exam - oral or written [SK5] implementation of a problem task

	Course outcome	Subject outcome	Method of verification
	[PiDPL3_U06] He/she can plan and organize work individually and in a team, as well as cooperate with other people as part of team work, in particular relevant for the application of tax and balance sheet law (also interdisciplinary work, in particular legal and economic)	Is able to plan and organise individual and team work, as well as cooperate with other people in work related to the use of corporate financial management tools.	[SU5] implementation of a problem task [SU8] observation of student's independent or team work
	[PiDPL3_U03] The graduate can communicate using specialized legal, financial and tax terminology	Knows the basic terminology and concepts in the field of tax law and corporate finance and applies them adequately.	[SU1] oral statement/conversation/discussion [SU4] test/exam - oral or written [SU5] implementation of a problem task
	[PiDPL3_U07] He/she can plan and implement independently the need for lifelong learning	Is able to independently plan and implement the need for lifelong learning, knows the importance of financial knowledge.	[SU1] oral statement/conversation/discussion [SU8] observation of student's independent or team work
	[PiDPL3_U02] He/she is able to use theoretical knowledge in the field of tax law, accounting and related disciplines through the proper selection of sources (including in particular normative acts, doctrinal literature and jurisprudence) and information derived from them, he/she is able to carry out assessment, critical analysis and synthesis of this information, using appropriate methods and tools (including advanced information and communication techniques) - which enables performing tasks that are not fully predictable, in particular solving validation and interpretation problems related to the application of tax law, as well as problems of tax analysis and accounting	Is able to use his/her theoretical knowledge in the field of corporate finance to solve operational and strategic problems of corporate financial management.	[SU1] oral statement/conversation/discussion [SU4] test/exam - oral or written [SU5] implementation of a problem task [SU8] observation of student's independent or team work
	[PiDPL3_U01] The graduate can use theoretical knowledge in the field of tax law, accounting and the related disciplines in order to formulate and solve complex problems that may occur in this area, especially complex validation and interpretation problems in the field of tax law, tax analysis and accounting	Is able to use the theoretical knowledge in the field of tax law and accounting and related scientific disciplines to formulate and solve complex and unusual problems that may occur in the area of corporate financial management.	[SU1] oral statement/conversation/discussion [SU4] test/exam - oral or written [SU5] implementation of a problem task
Subject contents	Introduction to corporate finance (concept and scope of corporate finance, financial objectives, sources of information about finance, risk as an important factor in financial decisions), Theoretical foundations of financial decisions (time value of money: capitalization and discounting) Sources of financing of corporate activities (classifications of forms of corporate financing, equity structure, concept and types of shares, nominal value, issue price and market price of 1 share, basic principles of issuing shares, market book value of issue and book value of shares, advantages and disadvantages of financing through the issue of shares, self-financing as a source of equity capital, private equity, external sources of financing of enterprises - forms of long-term financing, forms of short-term financing, forms of hybrid financing. Shaping the capital structure (availability of capital, cost of external capital, tax shield, concept of cost of equity, weighted average cost of capital). Use of leverage in financial management (type and calculation arrangement of costs, variable cost accounting, leverage operating, financial leverage, positive and negative financial leverage effect, combined leverage). Short-term financial decisions (concept of financial liquidity, operating cycle and cash conversion cycle, inventories, receivables and liabilities, concept of gross working capital and net working capital, working capital management strategies, inventory management, receivables and liabilities management, cash management). Evaluation of investment profitability (concept of investment, principles and stages of investment profitability assessment, simple, discount, modified measures, typical project, projects opposite to typical, atypical projects, selection of alternative investment projects, risk in investment projects sensitivity analysis).		
Prerequisites and co-requisites	Basic knowledge of economics, legal and organizational forms of enterprises, forms of enterprise taxation, financial accounting (financial statements, depreciation accounting).		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	written test	51.0%	100.0%

Recommended reading	Basic literature	J. Czekaj, Z. Dresler, Zarządzanie finansami przedsiębiorstw podstawy teorii. PWN, Warszawa 1998 M. Dynus, B. Kłosowska, P. Prewysz-Kwinto, Zarządzanie finansami przedsiębiorstwa Wyd. TNOiK Toruń 2006 A. Cwynar, W. Cwynar, Kreowanie wartości spółki poprzez długoterminowe decyzje finansowe. Polska Akademia Rachunkowości, Warszawa Rzeszów 2007 P. Karpuś [red.], Zarządzanie finansami przedsiębiorstw. Wyd. UMC-S, Lublin 2006 R. Machała, Zarządzanie finansami i wycena firmy. Wyd. Unimex, Wrocław 2008 E.F. Brigham, Podstawy zarządzania finansami. T. 1-3. PWE, Warszawa 1996
	Supplementary literature	A. Damodaran, Finanse korporacyjne. Teoria i praktyka. Wyd. Onepress, Warszawa 2007 S.A. Ross, R.W. Westerfield, B.D. Jordan: Finanse Przedsiębiorstw; Wyd. ABC Warszawa 1999 A. Bielawska: Nowoczesne zarządzanie finansami Przedsiębiorstw; Wyd. CH Beck Warszawa 2009 B. Pomykalska, P. Pomykalski: Analiza finansowa przedsiębiorstwa; Wyd. PWN Warszawa 2007
	eResources addresses	Adresy na platformie eNauczanie:
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	

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