

Subject card

| | | | | | | | |
|--|---|--|--------------------|-------------------------------------|--|------------|-----|
| Subject name and code | Corporate finance - lecture, PG_00133749 | | | | | | |
| Field of study | Taxes and Tax Consultancy | | | | | | |
| Date of commencement of studies | October 2024 | Academic year of realisation of subject | | | 2025/2026 | | |
| Education level | undergraduate studies | Subject group | | | Obligatory subject group in the field of study | | |
| Mode of study | full-time studies | Mode of delivery | | | at the university | | |
| Year of study | 2 | Language of instruction | | | Polish | | |
| Semester of study | 4 | ECTS credits | | | 1.0 | | |
| Learning profile | academic | Assessment form | | | | | |
| Conducting unit | Katedra Finansów Przedsiębiorstw -> Faculty of Management | | | | | | |
| Name and surname of lecturer (lecturers) | Subject supervisor | | dr Kamila Stańczak | | | | |
| | Teachers | | | | | | |
| Lesson types | Lesson type | Lecture | Tutorial | Laboratory | Project | Seminar | SUM |
| | Number of study hours | 15.0 | 0.0 | 0.0 | 0.0 | 0.0 | 15 |
| | E-learning hours included: 0.0 | | | | | | |
| Learning activity and number of study hours | Learning activity | Participation in didactic classes included in study plan | | Participation in consultation hours | | Self-study | SUM |
| | Number of study hours | 15 | | 0.0 | | 10.0 | 25 |
| Subject objectives | The aim of the course is to familiarize students with basic theoretical and practical issues related to enterprise finances, so that they understand the financial mechanisms of its functioning, are able to make simple decisions regarding finances and estimate their potential consequences. | | | | | | |

| Learning outcomes | Course outcome | Subject outcome | Method of verification |
|-------------------|--|--|--|
| | [PiDPL3_K02] He/she is ready to fulfill social obligations, including co-organizing activities for taxpayers and professional self-government of tax advisers, and to initiate activities for the public interest, including in particular balancing the divergent interests of taxpayers and tax authorities | Is ready to fulfill social obligations, including co-organizing activities for taxpayers and the professional self-government of tax advisers. | [SK1] oral statement/conversation/discussion [SK8] observation of student's independent or team work |
| | [PiDPL3_U06] He/she can plan and organize work individually and in a team, as well as cooperate with other people as part of team work, in particular relevant for the application of tax and balance sheet law (also interdisciplinary work, in particular legal and economic) | Is able to plan and organise individual and team work, as well as cooperate with other people in work related to the use of corporate financial management tools. | [SU5] implementation of a problem task [SU8] observation of student's independent or team work |
| | [PiDPL3_K04] He/she is ready to fulfill professional roles related to the application of tax and balance sheet law responsibly and to require this from others - including, in particular, compliance with the principles of ethics of a tax advisor and care for the achievements and traditions of this profession | The student performs professional roles related to the application of tax and balance sheet law in a responsible manner. Adheres to the principles of ethics of a tax advisor and cares for the achievements and traditions of this profession. | [SK1] oral statement/conversation/discussion [SK5] implementation of a problem task [SK8] observation of student's independent or team work |
| | [PiDPL3_K01] The graduate understands the complexity of problems occurring in the field of tax law, finance and accounting and related disciplines, and therefore is ready to assess the problems critically. He/she understands the importance of knowledge in solving cognitive and practical problems and - in case of difficulties with solving the problem independently - consulting experts in tax law, finance, accounting and related disciplines (especially scientists, expert tax advisors, lawyers dealing with disciplines other than tax law and balance sheet), and, if necessary, also expert specialists in disciplines other than legal and economic sciences | Understands the complexity of problems occurring in the field of corporate finance and is therefore ready to critically evaluate the knowledge possessed in this area and the content received; understands the importance of knowledge in solving cognitive and practical problems and – in the case of difficulties in solving the problem on their own – seeking the opinion of experts in finance. | [SK1] oral statement/conversation/discussion [SK4] test/exam - oral or written [SK5] implementation of a problem task [SK8] observation of student's independent or team work |
| | [PiDPL3_W02] He/she knows the basic terminology and basic concepts in the field of tax law and finance, has elementary knowledge of substantive and formal tax law. | Knows the basic terminology and concepts in the field of tax law and corporate finance and applies them adequately. | [SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion [SW5] implementation of a problem task |
| | [PiDPL3_U03] The graduate can communicate using specialized legal, financial and tax terminology | Knows the basic terminology and concepts in the field of tax law and corporate finance and applies them adequately. | [SU1] oral statement/conversation/discussion [SU4] test/exam - oral or written [SU5] implementation of a problem task |
| | [PiDPL3_U07] He/she can plan and implement independently the need for lifelong learning | Is able to independently plan and implement the need for lifelong learning, knows the importance of financial knowledge. | [SU1] oral statement/conversation/discussion [SU8] observation of student's independent or team work |
| | [PiDPL3_W04] He/she has elementary knowledge and knows the terms describing the most important economic and social phenomena, understands the basic processes taking place in market economy, understands the basic dilemmas of modern civilization | Has elementary knowledge and knows the concepts describing the most important economic and social phenomena, understands the basic processes taking place in the market economy, especially in the area of corporate financial management. | [SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion [SW5] implementation of a problem task |

| | Course outcome | Subject outcome | Method of verification |
|--|---|--|--|
| | [PiDPL3_U02] He/she is able to use theoretical knowledge in the field of tax law, accounting and related disciplines through the proper selection of sources (including in particular normative acts, doctrinal literature and jurisprudence) and information derived from them, he/she is able to carry out assessment, critical analysis and synthesis of this information, using appropriate methods and tools (including advanced information and communication techniques) - which enables performing tasks that are not fully predictable, in particular solving validation and interpretation problems related to the application of tax law, as well as problems of tax analysis and accounting | Is able to use his/her theoretical knowledge in the field of corporate finance to solve operational and strategic problems of corporate financial management. | [SU1] oral statement/conversation/discussion [SU4] test/exam - oral or written [SU5] implementation of a problem task [SU8] observation of student's independent or team work |
| | [PiDPL3_U01] The graduate can use theoretical knowledge in the field of tax law, accounting and the related disciplines in order to formulate and solve complex problems that may occur in this area, especially complex validation and interpretation problems in the field of tax law, tax analysis and accounting | Is able to use the theoretical knowledge in the field of tax law and accounting and related scientific disciplines to formulate and solve complex and unusual problems that may occur in the area of corporate financial management. | [SU1] oral statement/conversation/discussion [SU4] test/exam - oral or written [SU5] implementation of a problem task |
| | [PiDPL3_K03] He/she is ready to think and act in an entrepreneurial way, with particular emphasis on the specificity of professional activities of a tax advisor and the possibility of using tax optimization rules | The student is ready to think and act in an entrepreneurial manner, with particular emphasis on the specificity of the professional activity of a tax advisor and the possibility of using tax optimization rules. | [SK1] oral statement/conversation/discussion [SK4] test/exam - oral or written [SK5] implementation of a problem task |
| | [PiDPL3_U04] He/she can take part in a debate on the problems of applying tax law, finance and accounting - present and evaluate various opinions and positions, in particular with regard to different interpretations of the provisions of the law of public tributes and discuss them | The student is able to participate in a debate on problems concerning the financial management of enterprises. | [SU1] oral statement/conversation/discussion [SU5] implementation of a problem task [SU8] observation of student's independent or team work |
| | [PiDPL3_W07] He/she has elementary knowledge of the principles of creating and developing basic forms of individual entrepreneurship and taxing such activities | The student has knowledge of the principles of creating and developing basic forms of economic activity and various forms of taxation of this activity in the context of the impact of the form of taxation on the financial result of the enterprise. | [SW1] oral statement/conversation/discussion [SW5] implementation of a problem task |

| Subject contents | <p>Introduction to corporate finance (concept and scope of corporate finance, financial objectives, sources of information about finance, risk as an important factor in financial decisions), Theoretical foundations of financial decisions (time value of money: capitalization and discounting) Sources of financing of corporate activities (classifications of forms of corporate financing, equity structure, concept and types of shares, nominal value, issue price and market price of 1 share, basic principles of issuing shares, market book value of issue and book value of shares, advantages and disadvantages of financing through the issue of shares, self-financing as a source of equity capital, private equity, external sources of financing of enterprises - forms of long-term financing, forms of short-term financing, forms of hybrid financing. Shaping the capital structure (availability of capital, cost of external capital, tax shield, concept of cost of equity, weighted average cost of capital). Use of leverage in financial management (type and calculation arrangement of costs, variable cost accounting, leverage operating, financial leverage, positive and negative financial leverage effect, combined leverage), Short-term financial decisions (concept of financial liquidity, operating cycle and cash conversion cycle, inventories, receivables and liabilities, concept of gross working capital and net working capital, working capital management strategies, inventory management, receivables and liabilities management, cash management). Evaluation of investment profitability (concept of investment, principles and stages of investment profitability assessment, simple, discount, modified measures, typical project, projects opposite to typical, atypical projects, selection of alternative investment projects, risk in investment projects sensitivity analysis).</p> | | | | | | | | | | | |
|---------------------------------|--|-------------------------------|--|--------------------------|---|-------------------------------|--------------------------|---|--------|----------------------|----------------------------------|--|
| Prerequisites and co-requisites | Basic knowledge of economics, legal and organizational forms of enterprises, forms of enterprise taxation, financial accounting (financial statements, depreciation accounting). | | | | | | | | | | | |
| Assessment methods and criteria | <table border="1" data-bbox="448 786 1487 851"> <thead> <tr> <th data-bbox="448 786 798 817">Subject passing criteria</th> <th data-bbox="802 786 1141 817">Passing threshold</th> <th data-bbox="1145 786 1487 817">Percentage of the final grade</th> </tr> </thead> <tbody> <tr> <td data-bbox="448 824 798 851">written test</td> <td data-bbox="802 824 1141 851">51.0%</td> <td data-bbox="1145 824 1487 851">100.0%</td> </tr> </tbody> </table> | | | Subject passing criteria | Passing threshold | Percentage of the final grade | written test | 51.0% | 100.0% | | | |
| Subject passing criteria | Passing threshold | Percentage of the final grade | | | | | | | | | | |
| written test | 51.0% | 100.0% | | | | | | | | | | |
| Recommended reading | <table border="1" data-bbox="448 857 1487 2033"> <tbody> <tr> <td data-bbox="448 857 798 1585">Basic literature</td> <td colspan="2" data-bbox="802 857 1487 1585"> <p>J. Czekaj, Z. Dresler, Zarządzanie finansami przedsiębiorstw- podstawy teorii. PWN, Warszawa 1998</p> <p>M. Dynus, B. Kłosowska, P. Prewysz-Kwinto, Zarządzanie finansami przedsiębiorstwa Wyd. TNOiK Toruń 2006</p> <p>A. Cwynar, W. Cwynar, Kreowanie wartości spółki poprzez długoterminowe decyzje finansowe. Polska Akademia Rachunkowości, Warszawa- Rzeszów 2007</p> <p>P. Karpuś [red.], Zarządzanie finansami przedsiębiorstw. Wyd. UMC-S, Lublin 2006</p> <p>R. Machała, Zarządzanie finansami i wycena firmy. Wyd. Unimex , Wrocław 2008</p> <p>E. F. Brigham, Podstawy zarządzania finansami. T. 1-3. PWE, Warszawa 1996</p> </td> </tr> <tr> <td data-bbox="448 1592 798 2004">Supplementary literature</td> <td colspan="2" data-bbox="802 1592 1487 2004"> <p>A. Damodaran, Finanse korporacyjne. Teoria i praktyka. Wyd. Onepress, Warszawa 2007</p> <p>S.A. Ross, R.W. Westerfield, B.D. Jordan: Finanse Przedsiębiorstw; Wyd. ABC Warszawa 1999</p> <p>A. Bielawska: Nowoczesne zarządzanie finansami Przedsiębiorstw; Wyd. CH Beck Warszawa 2009</p> <p>B. Pomykalska, P. Pomykalski: Analiza finansowa przedsiębiorstwa; Wyd. PWN Warszawa 2007</p> </td> </tr> <tr> <td data-bbox="448 2011 798 2033">eResources addresses</td> <td colspan="2" data-bbox="802 2011 1487 2033">Adresy na platformie eNauczanie:</td> </tr> </tbody> </table> | | | Basic literature | <p>J. Czekaj, Z. Dresler, Zarządzanie finansami przedsiębiorstw- podstawy teorii. PWN, Warszawa 1998</p> <p>M. Dynus, B. Kłosowska, P. Prewysz-Kwinto, Zarządzanie finansami przedsiębiorstwa Wyd. TNOiK Toruń 2006</p> <p>A. Cwynar, W. Cwynar, Kreowanie wartości spółki poprzez długoterminowe decyzje finansowe. Polska Akademia Rachunkowości, Warszawa- Rzeszów 2007</p> <p>P. Karpuś [red.], Zarządzanie finansami przedsiębiorstw. Wyd. UMC-S, Lublin 2006</p> <p>R. Machała, Zarządzanie finansami i wycena firmy. Wyd. Unimex , Wrocław 2008</p> <p>E. F. Brigham, Podstawy zarządzania finansami. T. 1-3. PWE, Warszawa 1996</p> | | Supplementary literature | <p>A. Damodaran, Finanse korporacyjne. Teoria i praktyka. Wyd. Onepress, Warszawa 2007</p> <p>S.A. Ross, R.W. Westerfield, B.D. Jordan: Finanse Przedsiębiorstw; Wyd. ABC Warszawa 1999</p> <p>A. Bielawska: Nowoczesne zarządzanie finansami Przedsiębiorstw; Wyd. CH Beck Warszawa 2009</p> <p>B. Pomykalska, P. Pomykalski: Analiza finansowa przedsiębiorstwa; Wyd. PWN Warszawa 2007</p> | | eResources addresses | Adresy na platformie eNauczanie: | |
| Basic literature | <p>J. Czekaj, Z. Dresler, Zarządzanie finansami przedsiębiorstw- podstawy teorii. PWN, Warszawa 1998</p> <p>M. Dynus, B. Kłosowska, P. Prewysz-Kwinto, Zarządzanie finansami przedsiębiorstwa Wyd. TNOiK Toruń 2006</p> <p>A. Cwynar, W. Cwynar, Kreowanie wartości spółki poprzez długoterminowe decyzje finansowe. Polska Akademia Rachunkowości, Warszawa- Rzeszów 2007</p> <p>P. Karpuś [red.], Zarządzanie finansami przedsiębiorstw. Wyd. UMC-S, Lublin 2006</p> <p>R. Machała, Zarządzanie finansami i wycena firmy. Wyd. Unimex , Wrocław 2008</p> <p>E. F. Brigham, Podstawy zarządzania finansami. T. 1-3. PWE, Warszawa 1996</p> | | | | | | | | | | | |
| Supplementary literature | <p>A. Damodaran, Finanse korporacyjne. Teoria i praktyka. Wyd. Onepress, Warszawa 2007</p> <p>S.A. Ross, R.W. Westerfield, B.D. Jordan: Finanse Przedsiębiorstw; Wyd. ABC Warszawa 1999</p> <p>A. Bielawska: Nowoczesne zarządzanie finansami Przedsiębiorstw; Wyd. CH Beck Warszawa 2009</p> <p>B. Pomykalska, P. Pomykalski: Analiza finansowa przedsiębiorstwa; Wyd. PWN Warszawa 2007</p> | | | | | | | | | | | |
| eResources addresses | Adresy na platformie eNauczanie: | | | | | | | | | | | |

| | |
|--|----------------|
| Example issues/ example questions/ tasks being completed | |
| Work placement | Not applicable |

Document generated electronically. Does not require a seal or signature.