

**Subject card**

<b>Subject name and code</b>	How to achieve financial freedom? , PG_00138526						
<b>Field of study</b>	Criminology						
<b>Date of commencement of studies</b>	October 2024	<b>Academic year of realisation of subject</b>				2024/2025	
<b>Education level</b>	undergraduate studies	<b>Subject group</b>					
<b>Mode of study</b>	full-time studies	<b>Mode of delivery</b>				e-learning	
<b>Year of study</b>	1	<b>Language of instruction</b>				Polish	
<b>Semester of study</b>	1	<b>ECTS credits</b>				2.0	
<b>Learning profile</b>	academic	<b>Assessment form</b>					
<b>Conducting unit</b>	Katedra Bankowości i Finansów -> Faculty of Management						
<b>Name and surname of lecturer (lecturers)</b>	<b>Subject supervisor</b>		dr Adam Barembruch				
	<b>Teachers</b>		dr Adam Barembruch dr Kamila Bielawska dr hab. Edvardas Juchnevičius				
<b>Lesson types</b>	<b>Lesson type</b>	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	<b>Number of study hours</b>	30.0	0.0	0.0	0.0	0.0	30
	E-learning hours included: 30.0						
	Additional information:						
<b>Learning activity and number of study hours</b>	<b>Learning activity</b>	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	<b>Number of study hours</b>	30		2.0		18.0	50
<b>Subject objectives</b>	The aim of the course is to familiarize students with the key aspects of planning personal finances and building financial freedom						

Learning outcomes	Course outcome	Subject outcome	Method of verification
		<p>Knowledge</p> <p>Knows basic concepts related to personal finances and personal finance management</p> <p>Has knowledge of personal finance planning tools (cash flow, budget, balance sheet)</p> <p>Knows methods of rationalizing household income and expenses</p> <p>Is able to characterize the liquidity and solvency of the household</p> <p>Has basic knowledge of the process of saving, investing, lending, insuring and taxing households</p> <p>Skills</p> <p>Is able to correctly apply concepts in the field of personal finance management</p> <p>Is able to obtain data for the analysis of personal finances, analyze and interpret them</p> <p>He can prepare cash flow, balance sheet and household budget and interpret it in the context of liquidity and solvency</p> <p>Understands key aspects related to saving, investing, insurance and taxation</p> <p>Competencies</p> <p>Able to supplement and improve acquired knowledge and skills</p>	<p>[SW4] test/exam - oral or written</p> <p>[SU4] test/exam - oral or written</p> <p>[SK4] test/exam - oral or written</p>

Subject contents	<b>Personal finances and personal finance management</b>
	How do personal finances differ from household finances and business finances?
	What is the primary goal of managing personal finances?
	What is financial freedom?
	Be financially liquid, solvent or bankrupt
	Areas of personal finance management: saving and investing, lending, insurance and taxation
	<b>Rationalization of income and expenses in the household</b>
	What tools to use in managing personal finances (cash flow, balance sheet, budget) How to rationalize cyclical and non-cyclical expenses?
	How to rationalize influence?
	How to use a spreadsheet to rationalize income and expenses?
	<b>Saving and investing</b>
	How to generate financial surpluses and save?
	Direct vs. indirect investing
	Types of household investments
	Investing as a decision-making process
	How to measure income and risk
	Strategies based on systematic investing
<b>Crediting</b>	
What is the difference between own and foreign sources of financing?	
Specificity of selected sources of household financing: debit, credit line, cash loan, mortgage loan, mortgage loan, consolidation loan	
Interest and non-interest costs of the loan	
0% loan, or how to measure the cost of a loan (nominal interest rate, APR, CKK)	
Equal or decreasing installments - what to choose? What is it and how to increase your creditworthiness?	
What is creating a financial cushion for a loan?	
What are Swiss franc loans and what is their risk?	

	<p><b>Insurance</b></p> <p>What is insurance and how does it work?</p> <p>Insurance offered by the public sector: social and health insurance</p> <p>Insurance offered by the private sector: personal and property; compulsory and voluntary How to insure yourself well, or what to pay attention to when concluding insurance contracts: home insurance, motor insurance, third party liability insurance in private life, personal accident insurance and additional health insurance, travel insurance</p> <p><b>Taxation</b></p> <p>Legal aspects of financial planning</p> <p>Tax avoidance and evasion</p> <p>International tax planning</p> <p>Tax optimization in income taxes;</p> <p>Succession planning</p> <p>Taxation of income from the stock exchange</p>											
Prerequisites and co-requisites												
Assessment methods and criteria	<table border="1"> <thead> <tr> <th data-bbox="453 1106 794 1137">Subject passing criteria</th> <th data-bbox="798 1106 1139 1137">Passing threshold</th> <th data-bbox="1142 1106 1492 1137">Percentage of the final grade</th> </tr> </thead> <tbody> <tr> <td data-bbox="453 1137 794 1169">Final colloquium</td> <td data-bbox="798 1137 1139 1169">51.0%</td> <td data-bbox="1142 1137 1492 1169">40.0%</td> </tr> <tr> <td data-bbox="453 1169 794 1200">Moodle tests and partial tasks</td> <td data-bbox="798 1169 1139 1200">51.0%</td> <td data-bbox="1142 1169 1492 1200">60.0%</td> </tr> </tbody> </table>			Subject passing criteria	Passing threshold	Percentage of the final grade	Final colloquium	51.0%	40.0%	Moodle tests and partial tasks	51.0%	60.0%
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Recommended reading	Basic literature	Barembuch A., (2018), Zarządzanie finansami osobistymi. Teoria i praktyka., Wydawnictwo UG, Sopot.										
	Supplementary literature	<p>Barembuch A., (2014), Alternatywne strategie oparte na systematycznym inwestowaniu - ujęcie teoretyczne, Zeszyty Naukowe Uniwersytetu Szczecińskiego. Finanse. Rynki finansowe. Ubezpieczenia, (nr 65 Zarządzanie finansami w przedsiębiorstwach i jednostkach samorządu terytorialnego).</p> <p>Barembuch A., (2016), Kredyt frankowy a kredyt złotowy - perspektywa zmian cash-flow, Finanse, Rynki Finansowe, Ubezpieczenia, (nr 4 (82) Cz.2 Rynek kapitałowy i wycena przedsiębiorstw). <a href="https://doi.org/10.18276/frfu.2016.4.82/2-69">https://doi.org/10.18276/frfu.2016.4.82/2-69</a></p> <p>Bogacka-Kisiel E. (red.), (2012), Finanse osobiste. Zachowania. Produkty. Strategie.</p> <p>Bywalec C., (2012), Ekonomia i finanse gospodarstw domowych, PWN, Warszawa.</p> <p>Świecka B. (red.), (2014), Współczesne problemy finansów osobistych, CeDeWu, Warszawa.</p> <p><a href="https://wyd.ug.edu.pl/oferta_wydawnictwa/96019/ekonomiczne_i_demograficzne_uwarunkowania_funkcjonowania_i_rozw">https://wyd.ug.edu.pl/oferta_wydawnictwa/96019/ekonomiczne_i_demograficzne_uwarunkowania_funkcjonowania_i_rozw</a></p> <p><a href="https://wyd.ug.edu.pl/oferta_wydawnictwa/96894/prawo_ubezpieczeniowe">https://wyd.ug.edu.pl/oferta_wydawnictwa/96894/prawo_ubezpieczeniowe</a></p>										

	eResources addresses	Adresy na platformie eNauczenie: Jak osiągnąć wolność finansową [2024-25 ZIMOWY][WDW - ogólnouczelniany] - Moodle ID: 12203 <a href="https://mdl.ug.edu.pl/course/view.php?id=12203">https://mdl.ug.edu.pl/course/view.php?id=12203</a>
Example issues/ example questions/ tasks being completed	<p>What is financial freedom? Can you have financial liquidity and be insolvent? How to increase your creditworthiness? Which repayment formula is more favorable: equal or decreasing installments? What it depends on? How to measure the cost of a loan? (APR and CKK) What is the difference between personal and property insurance? What is passive investing?</p>	
Work placement	Not applicable	

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