

Subject card

Subject name and code	Basics of economics, PG_00144665						
Field of study	Chinese Studies						
Date of commencement of studies	October 2024	Academic year of realisation of subject			2024/2025		
Education level	undergraduate studies	Subject group			Obligatory subject group in the field of study Humanistic-social subject group		
Mode of study	full-time studies	Mode of delivery			at the university		
Year of study	1	Language of instruction			Polish		
Semester of study	1	ECTS credits			1.0		
Learning profile	academic	Assessment form					
Conducting unit	Katedra Mikroekonomii -> Faculty of Economics						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Sylwia Machowska-Okrój				
	Teachers		dr Sylwia Machowska-Okrój				
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	0.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						
	Additional information: Conversational lecture and elements of exercises.						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	15		1.0		9.0	25
Subject objectives	Familiarise the student with economic logic, the interpretation of economic data and their extraction from economic databases. Understanding of economic texts in the press about markets and economics. Knowledge of economic laws.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[SINL3_W06] Student has advanced detailed knowledge of selected economic issues, also oriented to practical application in the selected sphere of cultural, media and economic activities, primarily in the field of international cooperation related to the area of Polish and Chinese language.	has knowledge of the issues assigned to The sciences of economic sciences and understands the practical aspects of international economic cooperation economic cooperation between Poland and China; The student is able to characterise economic laws according to which markets in a free economy operate. The student understands the structure and operation of microeconomic models.	[SW1] oral statement/ conversation/discussion
	[SINL3_K04] Student is ready to take on professional challenges; he is proactive, makes efforts and shows perseverance in the implementation of individual and team professional activities.	Undertakes professional challenges focused on activities in the area of Polish and Chinese economy, is able to carry out assigned tasks Independently and in a group; Students will be able to work in a group, carry out group projects related to economic topics. He/she can also independently solve tasks with a micro and macroeconomic profile.	[SK3] text preparation/written work
	[SINL3_U03] Student is able to elaborate research results and make a presentation in a manner consistent with the principles of linguistics, cultural and religious studies, economic sciences and art sciences.	Is able to conduct research on economic issues specific to Chinese and Polish economic relations and present them in a clear form; He/she is able to perform a study related to the change of demand and supply determinants occurring in imperfect and perfect markets.	[SU5] implementation of a problem task
	[SINL3_W12] Student has knowledge of the recipients of cultural and economic activities, as well as basic knowledge of methods of diagnosing needs and assessing the quality of services.	Has the knowledge of determining the group of Polish and Chinese recipients of economic activities in order to adjust proper services to their needs. He has knowledge of the hierarchy of human needs and methods of diagnosing changes in the demand for goods under the influence of changes in various factors.	[SW3] text preparation/written work
	[SINL3_K05] Student perceives and formulates moral problems and ethical dilemmas related to the professional environment; seeks optimal solutions, acts in accordance with ethical principles, and develops entrepreneurial action and thinking.	Understands the moral and ethical conditions of business activity economic activity. The student searches and verifies information and scientific materials for the purposes of a project carried out in a group. The student is able to cooperate with other members of the team.	[SK5] implementation of a problem task
	[SINL3_W11] Student knows the methodology of tasks, norms, procedures and good practices used in institutions related to cultural and economic activities in the field of international cooperation related to the area of Polish and Chinese language.	Knows the methods of tasks, norms, procedures and good practices related to cultural and economic activities in the area of Polish-Chinese cooperation; The student knows the principles of enterprise in the light of economic theory. is able to He or she indicate determinants of economic growth and factors influencing social welfare.	[SW1] oral statement/ conversation/discussion
	[SINL3_U02] Student is able to conduct an analysis of research problems, preceded by an appropriate selection of methods and research tools characteristic of linguistics, literary studies, economic sciences, and cultural and religious studies in the field relevant to sinology.	Is able to select the methodology and research tools needed to conduct a correct analysis of economic science problems specific to Polish-Chinese economic relations; Understands marginal analysis and is able to carry it out.	[SU8] observation of student's independent or team work

	Course outcome	Subject outcome	Method of verification
	[SINL3_U13] Student presents the results of his work in Polish and Chinese in a clear, structured and thoughtful form using a variety of modern methods and techniques, adapted to cultural and religious studies, linguistics, literary studies and economic sciences.	Is able, using modern research methods and technology to present the results of their research. He or she is able to present a completed project in various techniques. Solves complex economic problems. He or she applies the principle of optimising the economic result, including profit maximisation and loss minimisation in relation to an enterprise.	[SU2] presentation/project/paper/report
	[SINL3_U11] Student defines, explains and applies correctly orally and in writing the basic issues relevant to cultural and religious studies, linguistics, literary studies and economic sciences in working on selected topics in Polish and Chinese.	Is able, present previously developed research results in the field of economics; Students will be familiar with issues related to market structures to express themselves orally and in writing on a given topic and the economy, they will be able.	[SU1] oral statement/conversation/discussion
Subject contents	Economic thinking (economic science and the object of study of economics, economic model, opportunity cost, production possibility curve). Demand and supply (law of demand, law of supply, market equilibrium, government interference in the market, price elasticity of demand/supply/cross-price/income). Theory of consumer behaviour (concept of utility, indifference curves, consumer equilibrium, substitution and income effects of price changes, individual demand vs. market demand). Theory of the firm (production function, costs, revenues, economic output, elements of cost accounting in the firm, firm decisions versus market structure - perfect competition, monopoly, oligopoly, impact of market monopolisation on economic welfare). National income (determinants of national income, national accounts, analysis of countries' economies using national accounts, role of fiscal policy and foreign trade). Money and the modern banking system (functions of money, origins of the banking system, modern banking system, central bank, monetary policy). The concept of inflation, the time value of money, the cost of inflation, inflation versus interest rates, inflation versus unemployment and output. The Phillips curve. Attempts to predict inflation and its control. Unemployment (definitions of unemployment - theoretical framework, forms of counteracting unemployment in economic theories, problems on the labour market in Poland). Economic growth (growth vs. economic development, causes of economic growth, welfare economics).		
Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	active participation in classes	0.0%	30.0%
	presentations	0.0%	70.0%
Recommended reading	Basic literature	SEVENTH EDITION, ECONOMICS, PARKIN POWELL MATTHEWS, 2008	
	Supplementary literature	none	
	eResources addresses	Adresy na platformie eNauczanie:	
Example issues/ example questions/ tasks being completed	Written solution to a task/problem as part of group work. Task Demand and supply are described by the equations: $X=18-4P$; $X=-3+3P$ Plot the market according to the given equations. a) Calculate the equilibrium market price. b) How will market demand and supply change with a minimum price of 4p. Determine the nature and magnitude of the market imbalance created. c) How will market demand and supply change with a maximum price of 2p. Determine the nature and magnitude of the market imbalance created. d) How will consumers' expenditure on good X change if the price of the good rises above the equilibrium price? e) Calculate the value of the difference between the magnitude of demand and supply when a minimum price is introduced and determine the nature of the resulting disequilibrium. f) How can you justify the desirability of restricting the freedom of the market mechanism by introducing minimum and maximum prices? g) Explain the economic sense and calculate the size of consumer surplus and producer surplus for equilibrium conditions. h) Calculate the price elasticity at the market equilibrium point. i) Calculate the price elasticity of supply at the market equilibrium point.		
Work placement	Not applicable		

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