

Subject card

Subject name and code	Insurance Supervision, PG_00148177						
Field of study	Insurance - Interdisciplinary Studies						
Date of commencement of studies	October 2024	Academic year of realisation of subject			2024/2025		
Education level	Master's studies	Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	full-time studies	Mode of delivery			at the university		
Year of study	1	Language of instruction			Polish		
Semester of study	1	ECTS credits			3.0		
Learning profile	academic	Assessment form			exam		
Conducting unit	Department of Public Economic Law and Environmental Protection Law -> Faculty of Law and Administration -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Ewa Wycinka				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	0.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	15		24.0		36.0	75
Subject objectives	Familiarize students to the principles of supervising participants in the insurance market and institutional setting						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[UBEZMU2_W04] The student has in-depth knowledge of the sources of insurance law, knows the types of EU sources of law.	Students will be able to assess the legal binding force and actual impact of supervisory instruments on market participants. Understands and can explain the reasons for granting these powers to supervisory authorities and their importance for the proper functioning of the market.	[SW4] test/exam - oral or written [SW5] implementation of a problem task
	[UBEZMU2_W03] The student knows and understands the main trends in the development of insurance as a subject of study in the disciplines of economics and finance and legal sciences.	The student shall be familiar with the constitutional position of national and European Supervisory Authorities, and shall be able to identify and define the supervisory measures to which they are entitled, their legal nature and their binding force. The student is familiar with the norms of EU law, national law and soft law dedicated to the influence of supervisory authority on the participants of the insurance market.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
	[UBEZMU2_U02] The student is proficient in the use of legal, professional and ethical principles and norms in the activities undertaken.	The student interprets the provisions of insurance law. Distinguish between national and EU supervisory authorities	[SU1] oral statement/conversation/ discussion [SU5] implementation of a problem task
	[UBEZMU2_W01] The student has an expanded knowledge of insurance and its place in the system of sciences of economics and finance and legal sciences and its relationship to other sciences.	The student has a comprehensive knowledge of the supervision of insurers and insurance intermediaries	[SW4] test/exam - oral or written
	[UBEZMU2_U03] The student has developed skills to understand and analyze socio-economic phenomena, including by formulating and testing hypotheses related to insurance research problems.	The student is able to recognise the relationship between insurance market participants and the national and EU supervisor.	[SU1] oral statement/conversation/ discussion [SU5] implementation of a problem task [SU8] observation of student's independent or team work
	[UBEZMU2_K01] The student is critically aware of the level of his knowledge and skills, recognizes the importance of knowledge in solving cognitive and practical problems in the field of insurance, consults experts in case of difficulties in solving the problem independently.	The student is ready to actively present the results of normative analysis. He or she thinks analytically, is able to combine legal, economic and social issues in his or her research. The student is open to a variety of views proclaimed in the science of domestic and European law and interpretations of supervisory bodies. He or she undertakes to proclaim views, maintaining carefulness of statement resulting from the possibility of different interpretation of legal norms as well as assessment of legal, social and economic phenomena. The student is aware of constant deepening and updating of his knowledge within the scope of insurance law. A student acknowledges the importance of and perceives the necessity of consulting experts when solving problems on one's own.	[SK1] oral statement/conversation/ discussion [SK4] test/exam - oral or written [SK5] implementation of a problem task
	[UBEZMU2_U06] The student is able to independently plan and implement his own lifelong learning and lead others in doing so.	The student is able to express himself/herself with understanding on the topics of insurance supervision	[SU1] oral statement/conversation/ discussion [SU8] observation of student's independent or team work

	Course outcome	Subject outcome	Method of verification
	[UBEZMU2_W02] The student has advanced and structured knowledge of various types of structures and institutions and the changes taking place in them, especially the insurance and financial system of market and public character. The student has knows the interrelationships between these structures and institutions on a national and international scale.	The student is familiar with EU, national and soft law standards on the impact of the supervisory authority on insurance market participants.	[SW4] test/exam - oral or written
Subject contents	1. Insurance supervision as continuous financial supervision 2. The FSA as part of the EU financial safety net 3. Administrative-legal and penal supervisory measures liability of insurers and intermediaries towards the supervisory authority 4. Recommendations of the FSA legal nature and scope of influence 5. EIOPA and its means of influence on national supervisors and insurance market participants 6. SOLVENCY II as a new supervisory concept 7. Supervision of financial conglomerates and insurance groups		
Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Written exam	51.0%	100.0%
Recommended reading	Basic literature	A. Jurkowska-Zeidler, D. Maśniak, D. Cyman, R. Mroczkowski, Prawo rynku finansowego (w :) Podstawy finansów i prawa finansowego, red. A. Drwiłło, Warszawa 2018	
	Supplementary literature	Prawo rynku finansowego. Doktryna, instytucje, praktyka, red. A. Jurkowska-Zeidler, M. Olszak, Warszawa 2016	
	eResources addresses		
Example issues/ example questions/ tasks being completed			
Work placement	Not applicable		

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