Subject card

Subject name and code	Financial Accounting II, PG_00154503					
Field of study	Finance and Accounting					
Date of commencement of studies	October 2024		Academic year of realisation of subject		2024/2025	
Education level	Master's studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study	
Mode of study	full-time studies		Mode of delivery		at the university	
Year of study	1		Language of instruction		Polish Polish	
Semester of study	1		ECTS credits		4.0	
Learning profile	academic		Assessment form		exam	
Conducting unit	Department of Accounting -> Faculty of Management -> Rector					
Name and surname of lecturer (lecturers)	Subject supervisor		dr Ewa Spigarska			
	Teachers		dr Monika Mazurowska			

Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	0.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						

Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
	Number of study hours	15	30.0	55.0	100

Subject objectives	Acquisition of knowledge and skills in selected areas of financial accounting. Acquisition of knowledge and skills in the current and balance sheet valuation of selected groups of assets and liabilities. Development of skills in recognizing and valuing exchange rate differences, trade transactions, and provisions.

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_K01] Self-improvement: - understands the need for development and lifelong learning, - inspires others to learn, - is able to supplement and improve the acquired knowledge and skills, expanded by the interdisciplinary dimension, - knows his strengths and weaknesses, sets ambitious goals to the best of his ability, - knows how to reconcile with failure, admit to a mistake.	The student understands the need for continuous and ongoing analysis of the learned topics in accounting policy and advanced issues related to valuation. They are able to enhance the acquired knowledge and connect it with general economic knowledge. The student can identify errors that occur when interpreting the analyzed phenomena. They can solve problems independently and are also able to work in a group.	[SK4] test/exam - oral or written [SK5] implementation of a problem task
	[FiRMU2_U01] The student understands and can correctly interpret complex economic phenomena in finance and accounting and basic ones in other social sciences.The student understands and can explain in depth the content of communications of economic institutions, articles in the press and magazines in the field of finance. The student correctly applies concepts of social sciences.	The student understands and is able to interpret the course of economic processes related to inventory, the determination of exchange rate differences, and merchandise turnover. They understand and correctly interpret the accounting policy of an economic entity. They also understand and accurately interpret external information concerning the analyzed economic processes. The student correctly applies accounting principles and concepts learned during the course.	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written [SU5] implementation of a problem task
	[FiRMU2_W06] The student has in-depth knowledge of norms and rules (legal, organizational, moral and ethical) in finance and accounting. The student knows and understands the concepts and principles of industrial property protection and copyright law.	The student is familiar with the basics of the Code of Ethics in Accounting. The student is aware of the criminal and fiscal liability related to conducting accounting for business activities and individuals. They are knowledgeable about the principles of industrial property protection and ownership rights in the field of accounting and tax law.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
	[FiRMU2_U05] The student correctly uses normative systems and selected norms and rules (legal, professional, moral) to solve in-depth problems in finance and accounting. The student has the ability to efficiently use the normative system appropriate to his specialty.	The student is familiar with the regulations of the Accounting Act and the legal acts governing accounting policies. They are able to apply the applicable legal standards in economic practice	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written
	[FiRMU2_W05] The student has an extended knowledge of advanced methods and tools, including data acquisition and analysis techniques, specific to the social sciences to describe economic structures and institutions and the processes within and between them.	The student possesses specialized knowledge in the area of accounting for goods transactions, determining exchange rate differences and their impact on income tax, as well as accounting for inventory discrepancies. They are able to connect economic processes with the accounting procedures necessary for preparing an accounting policy.	[SW4] test/exam - oral or written [SW5] implementation of a problem task
	[FiRMU2_K05] Responsibility: - meets deadlines, - is able to set priorities appropriately in order to complete the task set before him, - is able to foresee the social consequences of his actions, - consistently strives to achieve the set goal, - is able to work systematically and independently,- respects the rules and norms of social coexistence.	The student solves problem tasks on time. They are capable of working systematically and deepening their knowledge. They can solve financial accounting problems both independently and in a group.	[SK4] test/exam - oral or written [SK5] implementation of a problem task

<table>
<tr><td>Subject contents</td><td colspan="2">Accounting policies with examples.
Accounting recognition and presentation in the financial statements of the sales process (identification of transactions and determination of revenues from the sale of goods; wholesale, retail, mail-order, electronic, consignment sales, transit trade; handling complaints concerning sold goods; margin determination).

Inventory (inventory process, methods and forms of inventory, determination of inventory discrepancies, recognition and settlement of inventory discrepancies, compensation).

Valuation of foreign currency receivables and payables.
Recognition in the accounting books and presentation in the financial statements of the differences between current and balance sheet valuations of assets and liabilities due to exchange rate differences.

Estimation and recognition of provisions in the financial statements according to the Accounting Act and International Financial Reporting Standards.</td></tr>
<tr><td>Prerequisites
and co-requisites</td><td colspan="2">A. Formal Requirements
The student should be familiar with the curriculum content covered in the course "Fundamentals of Accounting."

B. Prerequisites
Knowledge of accounting principles and financial reporting.</td></tr>
<tr><td>Assessment methods
and criteria</td><td colspan="2"><table><tr><th>Subject passing criteria</th><th>Passing threshold</th><th>Percentage of the final grade</th></tr><tr><td>Written exam</td><td>51.0%</td><td>100.0%</td></tr></table></td></tr>
<tr><td rowspan="3">Recommended reading</td><td>Basic literature</td><td>The Accounting Act of September 29, 1994 (Journal of Laws of 2023, items 120, 295, 1598, and of 2024, item 619 with amendments).
The Commercial Companies Code of September 15, 2000 (Journal of Laws of 2000, No. 94, item 1037 with amendments).
T. Martyniuk, D. Małkowska, Advanced Financial Accounting, PTE, Warsaw (latest edition).
Financial Accounting: Reporting and Recordkeeping: Textbook, ed. by Ewa Walińska, Wolters Kluwer, Warsaw (latest edition).
Financial Accounting with Elements of Cost Accounting and Financial Reporting, Collective work edited by A. Cicha, Association of Accountants in Poland, Warsaw (latest edition).</td></tr>
<tr><td>Supplementary literature</td><td>J. Turyna, Financial Accounting, C. H. Beck, Warsaw, latest edition.
J. Pfaff, Z. Messner (ed.), Financial Accounting with Consideration of IFRS, PWN, Warsaw, latest edition.</td></tr>
<tr><td>eResources addresses</td><td></td></tr>
<tr><td>Example issues/
example questions/
tasks being completed</td><td colspan="2"></td></tr>
<tr><td>Work placement</td><td colspan="2">Not applicable</td></tr>
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