

Subject card

Subject name and code	Corporate Finance, PG_00154505						
Field of study	Finance and Accounting						
Date of commencement of studies	October 2024		Academic year of realisation of subject		2024/2025		
Education level	postgraduate studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	1		Language of instruction		English		
Semester of study	2		ECTS credits		2.0		
Learning profile	academic		Assessment form				
Conducting unit	Katedra Finansów Przedsiębiorstw -> Faculty of Management -> Rektor						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Anna Siemionek-Lepczyńska				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	30.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	30		10.0		10.0	50
Subject objectives	The objective of the Corporate Finance course is to provide students with a comprehensive understanding of financial principles and techniques used in corporate decision-making. This includes topics such as capital budgeting, financial analysis, risk assessment, and strategies for maximizing shareholder value while managing the financial health of the organization.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_U03] The student can analyse in depth the causes, course and effects of processes and phenomena in finance and accounting using advanced theories and appropriate social sciences methods. Can verify simple research hypotheses. Can collect data using information technology.	Is able to in-depth analyze the causes, course and effects of financial processes in enterprises, using advanced financial theories and appropriate methods of economic sciences.	[SU1] oral statement/conversation/discussion
	[FiRMU2_W02] The student has an extended and organized knowledge of various types of economic structures and institutions and the changes occurring in them, particularly the banking system, insurance system, tax system, financial markets, and organization of the public finance system and private sector. The student knows the interrelationships between these structures and social institutions on a national and international scale.	Has in-depth and structured knowledge of various financial structures and economic institutions that are of key importance in managing corporate finances.	[SW4] test/exam - oral or written
	[FiRMU2_K06] Creativity: - the student has the ability to think creatively, can go beyond the usual patterns, - can think and act in an entrepreneurial manner, - can flexibly adapt to the changing requirements of the environment.	Has the ability to think creatively in solving financial problems and is able to go beyond established decision-making patterns.	[SK2] presentation/project/paper/report
	[FiRMU2_K01] Self-improvement: - understands the need for development and lifelong learning, - inspires others to learn, - is able to supplement and improve the acquired knowledge and skills, expanded by the interdisciplinary dimension, - knows his strengths and weaknesses, sets ambitious goals to the best of his ability, - knows how to reconcile with failure, admit to a mistake.	Understands the need for continuous professional development and improvement of knowledge in the area of corporate finance, adapting to the dynamically changing market environment.	[SK3] text preparation/written work
	[FiRMU2_W09] The student knows and understands grammatical structures and vocabulary thoroughly within his/her specialty in a foreign language at B2+ level.	Knows and understands terminology and linguistic structures in the field of corporate finance in a foreign language at the B2+ level to an advanced degree, which allows him to communicate and work effectively in an international business environment	[SW1] oral statement/conversation/discussion
	[FiRMU2_U06] The student creatively uses the acquired knowledge in various scopes and forms to solve problems in finance and accounting that arise in business practice. The student knows the limitations of the usefulness of the applied knowledge.	Uses the acquired knowledge in the field of corporate finance in a creative and practical way to solve financial problems occurring in enterprises. Is able to use appropriate tools and methods while being aware of the limitations and risks associated with their use.	[SU1] oral statement/conversation/discussion
	[FiRMU2_K04] Integrity: - the student adheres to the principles of business ethics and takes action to comply with these principles, - respects the law, - is objective, can perceive conflicts of interest, - correctly identifies and resolves dilemmas related to the practice of the profession.	Complies with the principles of financial ethics and takes steps to respect them in the management of the company's finances.	[SK1] oral statement/conversation/discussion
	[FiRMU2_U05] The student correctly uses normative systems and selected norms and rules (legal, professional, moral) to solve in-depth problems in finance and accounting. The student has the ability to efficiently use the normative system appropriate to his specialty.	Correctly uses legal, professional and ethical standards and regulations to solve complex problems in the field of corporate finance.	[SU5] implementation of a problem task

Subject contents	Overview of corporate finance and its role in business. - Key concepts: time value of money, risk and return, capital structure.Financial Statement Analysis: - Understanding and analyzing financial statements: balance sheet, income statement, cash flow statement. - Financial ratios and performance metrics.Capital Budgeting - Techniques for evaluating investment projects: Net Present Value (NPV), Internal Rate of Return (IRR), Payback Period. - Risk assessment and project selection.Cost of Capital: - Determining the cost of equity, debt, and the weighted average cost of capital (WACC). - Impact of capital structure on the cost of capital.Capital Structure: - Theories and practices related to financing decisions. - Optimal capital structure and its effect on firm value.Working Capital Management: - Managing short-term assets and liabilities. - Techniques for optimizing cash flow, inventory, and receivables.Dividend Policy: - Theories and models of dividend policy. - Impact of dividend decisions on shareholder value.Risk Management: - Identifying and managing financial risks. - Use of hedging instruments and strategies.Mergers and Acquisitions: - Valuation methods for mergers and acquisitions. - Integration and strategic considerations.		
Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	test	51.0%	100.0%
Recommended reading	Basic literature	Principles of Corporate Finance - Richard A. Brealey, Stewart C. Myers, Franklin Allen -Corporate Finance: Theory and Practice- Aswath Damodaran	
	Supplementary literature	Corporate Finance - Jonathan Berk, Peter DeMarzoEssentials of Corporate Finance - Stephen A. Ross, Randolph W. Westerfield, Jeffrey Jaffe	
	eResources addresses	Adresy na platformie eNauczanie:	
Example issues/ example questions/ tasks being completed			
Work placement	Not applicable		

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