Subject card

<table>
<tr><td>Subject name and code</td><td colspan="6">Financial Audit, PG_00154605</td></tr>
<tr><td>Field of study</td><td colspan="6">Finance and Accounting</td></tr>
<tr><td>Date of commencement of studies</td><td colspan="2">October 2024</td><td colspan="2">Academic year of realisation of subject</td><td colspan="2">2025/2026</td></tr>
<tr><td>Education level</td><td colspan="2">postgraduate studies</td><td colspan="2">Subject group</td><td colspan="2">Obligatory subject group in the field of study
Subject group related to scientific research in the field of study</td></tr>
<tr><td>Mode of study</td><td colspan="2">full-time studies</td><td colspan="2">Mode of delivery</td><td colspan="2">at the university</td></tr>
<tr><td>Year of study</td><td colspan="2">2</td><td colspan="2">Language of instruction</td><td colspan="2">Polish</td></tr>
<tr><td>Semester of study</td><td colspan="2">4</td><td colspan="2">ECTS credits</td><td colspan="2">3.0</td></tr>
<tr><td>Learning profile</td><td colspan="2">academic</td><td colspan="2">Assessment form</td><td colspan="2"></td></tr>
<tr><td>Conducting unit</td><td colspan="6">Katedra Finansów Przedsiębiorstw -> Faculty of Management -> Rektor</td></tr>
<tr><td rowspan="2">Name and surname of lecturer (lecturers)</td><td colspan="2">Subject supervisor</td><td colspan="4">dr Olga Martyniuk</td></tr>
<tr><td colspan="2">Teachers</td><td colspan="4"></td></tr>
<tr><td rowspan="3">Lesson types</td><td>Lesson type</td><td>Lecture</td><td>Tutorial</td><td>Laboratory</td><td>Project</td><td>Seminar</td><td>SUM</td></tr>
<tr><td>Number of study hours</td><td>15.0</td><td>0.0</td><td>0.0</td><td>0.0</td><td>0.0</td><td>15</td></tr>
<tr><td colspan="7">E-learning hours included: 0.0</td></tr>
<tr><td rowspan="2">Learning activity and number of study hours</td><td>Learning activity</td><td colspan="2">Participation in didactic classes included in study plan</td><td>Participation in consultation hours</td><td>Self-study</td><td>SUM</td></tr>
<tr><td>Number of study hours</td><td colspan="2">15</td><td>24.0</td><td>36.0</td><td>75</td></tr>
<tr><td>Subject objectives</td><td colspan="6">The objective of this course is to gain an understanding of the fundamental principles and scope of financial statement audits conducted by statutory auditors in Poland.The course will familiarise students with the core principles and practices of the audit profession in Poland and work- methodology of auditors</td></tr>
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Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_U05] The student correctly uses normative systems and selected norms and rules (legal, professional, moral) to solve in-depth problems in finance and accounting. The student has the ability to efficiently use the normative system appropriate to his specialty.	The student is able to read the Accounting Act with understanding.	[SU1] oral statement/conversation/ discussion [SU8] observation of student's independent or team work
	[FiRMU2_K01] Self-improvement: - understands the need for development and lifelong learning, - inspires others to learn, - is able to supplement and improve the acquired knowledge and skills, expanded by the interdisciplinary dimension, - knows his strengths and weaknesses, sets ambitious goals to the best of his ability, - knows how to reconcile with failure, admit to a mistake.	The student understands the need for ongoing analysis of tax and balance sheet regulations.	[SK1] oral statement/conversation/ discussion
	[FiRMU2_U01] The student understands and can correctly interpret complex economic phenomena in finance and accounting and basic ones in other social sciences.The student understands and can explain in depth the content of communications of economic institutions, articles in the press and magazines in the field of finance. The student correctly applies concepts of social sciences.	The student understands and is able to apply the provisions ofypolish balance sheet law in practice.	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written [SU5] implementation of a problem task
	[FiRMU2_W08] The student has in-depth knowledge of the formation and economic functioning of organizations commercial and public, their forms, phases of development, as well as financial conditions determining their value and economic success.	The student understands the need for and purpose of auditing financial statements by an auditor. The student understands the need to verify the financial data of enterprises. The student knows the requirements for companies related to auditing.	[SW1] oral statement/ conversation/discussion [SW3] text preparation/written work
	[FiRMU2_W07] The student knows in detail the principles of project evaluation of finance and accounting (profitability of investment projects, assessment of the financial situation of the organization, risk assessment, threat of bankruptcy). The student can identify risks associated with the activities of the organization and correctly determine their consequences and methods of mitigation with the skillful use of theoretical knowledge using a specific research method.	The student is able to identify basic risks of auditing financial statements. The student is able to assess the impact of errors in financial statements on selected financial decisions.	[SW1] oral statement/ conversation/discussion [SW5] implementation of a problem task
	[FiRMU2_K03] Communication: - the student can present his/her view/ issue in a way that others can understand, - courageously (but prudently) expresses his opinion, is not afraid to ask questions, - can participate culturally in the discussion, - can give constructive criticism, - can communicate on specialized topics in finance and accounting with a diverse audience.	The student is able to justify the correctness or incorrectness of the solutions used by companies in the preparation of their financial statements.	[SK1] oral statement/conversation/ discussion [SK4] test/exam - oral or written
	[FiRMU2_U06] The student creatively uses the acquired knowledge in various scopes and forms to solve problems in finance and accounting that arise in business practice. The student knows the limitations of the usefulness of the applied knowledge.	Students will be able to apply their knowledge of financial accounting in assessing the correct application of accounting principles and balance sheet law in the financial statements of companies	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written [SU5] implementation of a problem task

Subject contents	1. Presentation of the purpose and relevance of auditing in a market economy 2. Auditing - obligations of companies in legal regulations 3. Characteristics of the various stages of auditing the financial statements, including a detailed presentation of auditing methods, auditing documentation, auditing techniques on the basis of case studies in the various stages 4. Case study - proper audit of the financial statements 5. Presentation of audit risk and materiality level 6. Characteristics of the audit profession and related requirements
Prerequisites and co-requisites	Fundamentals of financial accounting, including:- knowledge of basic concepts relating to company assets and capital,- knowledge of revenue categories, cost categories- knowledge of valuation concepts- knowledge of financial statementsFundamentals of commercial law, including:- knowledge of the legal forms of business and their bodies,- knowledge of basic information on company capital
Assessment methods and criteria	

Subject passing criteria	Passing threshold	Percentage of the final grade
written test	51.0%	80.0%
problem-solving tasks in class	0.0%	20.0%

Recommended reading		
	Basic literature	1. Ustawa o rachunkowości z dnia 29 września 1994 r. 2. Ustawa z dnia 11 maja 2017 r. o biegłych rewidentach, firmach audytorskich oraz nadzorze publicznym 3. K.Kosiorek, Najczęściej występujące nieprawidłowości w sprawozdaniach finansowych, Centrum Edukacji PIBR, Warszawa 2024 4. P.Woźniak, Obowiązki i odpowiedzialność biegłego rewidenta w zakresie wykrywania i ujawniania oszustw podczas badania sprawozdań finansowych, Centrum Edukacji PIBR, Warszawa 2024 5. Marzec J., Śliwa J., Badanie sprawozdań finansowych przedsiębiorstw i ocena ich zdolności do rozwoju, Difin 2016 6. W.K., Badanie sprawozdań finansowych małych i średnich jednostek, KIBR, 2016 7. Chłapek K., Krajewska S, Zieniuk P., Wyzwania rewizji finansowej, Difin, 2019
	Supplementary literature	Textbooks in financial accounting, business accounting
	eResources addresses	Podstawowe https://isap.sejm.gov.pl/isap.nsf - Link to Interactive Legislation System Adresy na platformie eNauczanie:
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	

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