Subject card

Subject name and code	Costing, PG_00154614						
Field of study	Finance and Accounting						
Date of commencement of studies	October 2024		Academic year of realisation of subject		2024/2025		
Education level	Master’s studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	1		Language of instruction		Polish		
Semester of study	1		ECTS credits		7.0		
Learning profile	academic		Assessment form		exam		
Conducting unit	Zakład Rachunkowości Zarządczej -> Department of Accounting -> Faculty of Management -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Beata Zackiewicz-Brunke				
	Teachers		dr Beata Zackiewicz-Brunke				
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	30.0	0.0	0.0	0.0	45
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours	Self-study		SUM
	Number of study hours	45		30.0	100.0		175

Subject objectives	The aim of the course is to: - familiarize students with the theoretical aspects of cost accounting and costing, - familiarize students with cost classification, - prepare students for proper recording of cost and proper cost allocation in accounting books, - prepare students for proper recording of accruals in accounting books, - prepare students for proper recording of indirect costs in accounting books, - familiarize students with methods and types of costing, - prepare students for proper calculation of manufacturing costs, - familiarize students with variants of year-end closing, - familiarize students with cost in financial statements, - familiarize students with actual problems and developments in cost accounting.

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_K04] Integrity: - the student adheres to the principles of business ethics and takes action to comply with these principles, - respects the law, - is objective, can perceive conflicts of interest, - correctly identifies and resolves dilemmas related to the practice of the profession.	The student adheres to the principles of ethics in the field of the accounting profession, perceives a conflict of interest	[SK1] oral statement/conversation/discussion [SK4] test/exam - oral or written [SK8] observation of student's independent or team work
	[FiRMU2_U01] The student understands and can correctly interpret complex economic phenomena in finance and accounting and basic ones in other social sciences.The student understands and can explain in depth the content of communications of economic institutions, articles in the press and magazines in the field of finance. The student correctly applies concepts of social sciences.	The student should be able to: understand and correctly interpret the basic economic phenomena in the field of finance and accounting, correctly identify and classify cost for financial reporting, decision-making and control purposes; post costs in accounting books, recognize the purpose and the types of costing, recognize the methods of recording costs, plan the process of recording accruals and accruals allocation in accounting books, allocate service department costs, choose the method for calculating manufacturing costs, choose an appropriate allocation base for overheads, calculate the cost of manufacturing, valuate finished goods and work in progress,	[SU1] oral statement/conversation/discussion [SU3] text preparation/written work [SU4] test/exam - oral or written
	[FiRMU2_W06] The student has in-depth knowledge of norms and rules (legal, organizational, moral and ethical) in finance and accounting. The student knows and understands the concepts and principles of industrial property protection and copyright law.	Student knows the definition of cost, in particular the notion of cost in economics, cost in balance sheet and cost as a fiscal notion; Student knows and understands the nature, the purposes and the types of accruals; knows and understands the nature of overhead allocation, in particular production department cost allocation and service department cost allocation; knows the purpose and the types of costing, knows the components of manufacturing cost, valuation of finished goods and of work in progress.	[SW4] test/exam - oral or written [SW3] text preparation/written work
	[FiRMU2_K01] Self-improvement: - understands the need for development and lifelong learning, - inspires others to learn, - is able to supplement and improve the acquired knowledge and skills, expanded by the interdisciplinary dimension, - knows his strengths and weaknesses, sets ambitious goals to the best of his ability, - knows how to reconcile with failure, admit to a mistake.	Student is able to supplement and improve the knowledge and the cost accounting skills acquired,	[SK4] test/exam - oral or written
	[FiRMU2_W05] The student has an extended knowledge of advanced methods and tools, including data acquisition and analysis techniques, specific to the social sciences to describe economic structures and institutions and the processes within and between them.	The student: knows, in detail, the methods and tools, the principles, the nature, the types, as well as the aims and function of cost accounting; Student knows the cost classification for financial reporting, decision-making and cost purposes; Student knows the methods of recording costs, the charts of cost posting accounts, in particular costs by nature or cost by cost objects and by function;	[SW4] test/exam - oral or written [SW3] text preparation/written work

	Course outcome	Subject outcome	Method of verification
	[FiRMU2_U05] The student correctly uses normative systems and selected norms and rules (legal, professional, moral) to solve in-depth problems in finance and accounting. The student has the ability to efficiently use the normative system appropriate to his specialty.	Correctly uses normative systems to solve problems in the field of cost accounting.	[SU4] test/exam - oral or written [SU5] implementation of a problem task
	[FiRMU2_K05] Responsibility: - meets deadlines, - is able to set priorities appropriately in order to complete the task set before him, - is able to foresee the social consequences of his actions, - consistently strives to achieve the set goal, - is able to work systematically and independently,- respects the rules and norms of social coexistence.	The student is able to work systematically and independently in the field of cost accounting. It meets the deadlines.	[SK4] test/exam - oral or written
	[FiRMU2_U06] The student creatively uses the acquired knowledge in various scopes and forms to solve problems in finance and accounting that arise in business practice. The student knows the limitations of the usefulness of the applied knowledge.	He uses the acquired knowledge in a creative way in various scopes and forms to solve problems in the field of cost accounting that arise in business practice. He knows the limitations of the usefulness of applied knowledge.	[SU3] text preparation/written work [SU4] test/exam - oral or written

Subject contents	1. Defining cost 2. Costs and synonymous or disjunctive notions 3. Nature, aims, tasks, and functions of cost accounting 4. Attributes, steps and types of cost accounting 5. Nature, aims and functions of cost classification 6. Cost classification for financial reporting 7. Cost classification for decision-making 8. Cost classification for control purposes 9. Methods of recording costs 10. Costs by nature 11. Cost by costs objects and by functions 12. Joint (natural and functional) costs recording 13. Nature, purposes and types of accruals 14. Nature of overhead allocation 15. Service departments cost allocation 16. Production departments cost allocation 17. Nature, purposes and types of costing 18. Legal definition of manufacturing costs 19. Nature and methods of continuous operation costing 20. Nature and methods of job costing 21. Complex costing methods 22. Costs and accounting policy 23. Year-end closing and cost accounting 24. Costs in financial statements 25. Problems and developments in cost accounting

Prerequisites and co-requisites	Knowledge of accounting principles, internal charts of accounts, trial balance, financial statements (balance sheet, profit and loss account, notes to the financial statements), basic principles of reporting financial analysis, basic cost classification and cost recording.	
Assessment methods and criteria	<table><tr><th>Subject passing criteria</th><th>Passing threshold</th><th>Percentage of the final grade</th></tr><tr><td>Written exam with problem-based tasks and test questions, consisting of three parts: A (10 points), B (10 points) and C (20 points).</td><td>51.0%</td><td>100.0%</td></tr></table>	
Recommended reading	Basic literature	1. Dury C., Management and Cost Accounting, 7th Edition, South-Western CENGAGE Learning, 2008 2. BPP Performance Management manuals
	Supplementary literature	1. M. Ossowski, Rachunek kosztów, ODDK, Gdańsk 2003 2. Praca zbiorowa pod redakcją I. Sobańskiej, Rachunek kosztów i rachunkowość zarządcza. Najnowsze tendencje, procedury i ich zastosowanie w przedsiębiorstwach, CH. Beck, Warszawa 2003 3. Praca zbiorowa pod redakcją K.G. Świderskiej, Rachunek kosztów i rachunkowość zarządcza, SKWP, Warszawa 2008 4. Praca zbiorowa pod redakcją A. Karmańskiej, Rachunkowość zarządcza i rachunek kosztów w systemie informacyjnym przedsiębiorstwa, DIFIN, Warszawa 2006
	eResources addresses	
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	