Subject card

Subject name and code	Financial Institutions Reporting, PG_00154615						
Field of study	Finance and Accounting						
Date of commencement of studies	October 2024		Academic year of realisation of subject		2024/2025		
Education level	Master's studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	1		Language of instruction		Polish		
Semester of study	2		ECTS credits		5.0		
Learning profile	academic		Assessment form		exam		
Conducting unit	Zakład Rachunkowości Finansowej -> Department of Accounting -> Faculty of Management -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Arleta Szadziewska				
	Teachers		dr hab. Arleta Szadziewska dr Ewa Spigarska				
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	15.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours	Self-study	SUM	
	Number of study hours	30		30.0	65.0	125	
Subject objectives	1. Introduce students to the basic principles of financial reporting for banks and insurance companies. 2. Familiarize students with the valuation of assets and liabilities, as well as the rules for determining the financial results of banks and insurance institutions, in accordance with the amendments to IFRS 9. 3. Explain to students the international regulations affecting the valuation of assets and liabilities in insurance companies, with a focus on the amendments to IFRS 4. 4. Prepare students to understand the key elements of financial position statements and comprehensive income statements, enabling them to interpret financial data within these sections of a bank's annual financial statements. 5. Teach students the principles of valuing insurance contracts and how to include them in annual financial statements. 6. Familiarize students with the methods used to assess the performance of banks and insurance companies, while considering their limitations (e.g., preliminary analysis and ratio analysis of annual financial statements).						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_W08] The student has in-depth knowledge of the formation and economic functioning of organizations commercial and public, their forms, phases of development, as well as financial conditions determining their value and economic success.	Student knows and understands the basic principles associated with preparation of the annual financial statements of a bank and an insurance institution. He/she knows the basic elements of the annual financial statements of a bank and an insurance undertaking and the principles allowing the financial position of these undertakings to be assessed on that basis. The student knows the basic principles for the valuation of balance sheet categories and the determination of the financial result of a bank and an insurance institution. Student knows the basic indicators used for assessment of the effectiveness of a bank and an insurance company.	[SW4] test/exam - oral or written [SW5] implementation of a problem task
	[FiRMU2_K01] Self-improvement: - understands the need for development and lifelong learning, - inspires others to learn, - is able to supplement and improve the acquired knowledge and skills, expanded by the interdisciplinary dimension, - knows his strengths and weaknesses, sets ambitious goals to the best of his ability, - knows how to reconcile with failure, admit to a mistake.	The student is able to supplement and improve the knowledge and the skills acquired in terms of financial statement preparation for financial institutions. He/she understands the need to continuously expand and improve knowledge acquired in accounting.	[SK4] test/exam - oral or written [SK5] implementation of a problem task
	[FiRMU2_K04] Integrity: - the student adheres to the principles of business ethics and takes action to comply with these principles, - respects the law, - is objective, can perceive conflicts of interest, - correctly identifies and resolves dilemmas related to the practice of the profession.	The student is sensitive to behavior in accordance with legal regulations and ethics of the accounting profession.	[SK4] test/exam - oral or written [SK5] implementation of a problem task
	[FiRMU2_U05] The student correctly uses normative systems and selected norms and rules (legal, professional, moral) to solve in-depth problems in finance and accounting. The student has the ability to efficiently use the normative system appropriate to his specialty.	The student is familiar with the preparation of the bank's statement of financial position and statement of comprehensive income and can identify the stakeholders of the information contained in these elements of the annual financial statements. He/she can discuss the differences between fair value, historical cost and amortised cost measurement.	[SU4] test/exam - oral or written [SU5] implementation of a problem task
	[FiRMU2_K05] Responsibility: - meets deadlines, - is able to set priorities appropriately in order to complete the task set before him, - is able to foresee the social consequences of his actions, - consistently strives to achieve the set goal, - is able to work systematically and independently,- respects the rules and norms of social coexistence.	The student: The student knows how to work systematically and independently during the lectures,. He/she adheres to the rules and norms of social life. The student carries out tasks in a timely manner.	[SK3] text preparation/written work [SK5] implementation of a problem task
	[FiRMU2_U07] The student knows how to independently propose solutions to specific problems in the field of finance and accounting based on accepted criteria and lead to decisions in this area.	The student is able to value and recognise an insurance contract in the financial statements. He/she knows the principles of recognising the results of investment activities in the technical and general account. He/she is able to assess the impact of active and outward reinsurance on the financial result of an insurance company and to include technical reserves and changes in their balance in the financial statements.	[SU4] test/exam - oral or written [SU5] implementation of a problem task

	Course outcome	**Subject outcome**	**Method of verification**
	[FiRMU2_W02] The student has an extended and organized knowledge of various types of economic structures and institutions and the changes occurring in them, particularly the banking system, insurance system, tax system, financial markets, and organization of the public finance system and private sector. The student knows the interrelationships between these structures and social institutions on a national and international scale.	The student has basic knowledge of the banking system. He/she knows the principles of creation and economic functioning of commercial banks and economic insurance companies, as well as factors influencing their activity and further development.	[SW4] test/exam - oral or written [SW5] implementation of a problem task
	[FiRMU2_U01] The student understands and can correctly interpret complex economic phenomena in finance and accounting and basic ones in other social sciences.The student understands and can explain in depth the content of communications of economic institutions, articles in the press and magazines in the field of finance. The student correctly applies concepts of social sciences.	The student correctly classifies the balance-sheet and financial-result categories of a bank and an insurance company.	[SU4] test/exam - oral or written [SU5] implementation of a problem task
	[FiRMU2_U06] The student creatively uses the acquired knowledge in various scopes and forms to solve problems in finance and accounting that arise in business practice. The student knows the limitations of the usefulness of the applied knowledge.	The student knows and understands the basic principles of preparing the annual financial statements of a bank and an insurance company.	[SU4] test/exam - oral or written [SU5] implementation of a problem task
	[FiRMU2_W06] The student has in-depth knowledge of norms and rules (legal, organizational, moral and ethical) in finance and accounting. The student knows and understands the concepts and principles of industrial property protection and copyright law.	Student is sensitive to comply with the legal regulations and ethics of the accounting profession.	[SW4] test/exam - oral or written
Subject contents	A. Financial reporting of banks 1. Annual bank financial statements - introductory issues 2. Statement of financial position as the basis for assessing a bank's financial position 3. Statement of comprehensive income 4. The use of financial analysis to assess a bank's efficiency do B. Insurance company reporting 1. Introduction to insurance institution reporting 2. Insurance company assets 3. Insurance company liabilities 4. The result categories shaping the technical result of an insurance company 5. The rules for cessation of a financial result in insurance companies 6. Other elements of insurance company reporting, including the requirements arising from the Insurance Activity Act		
Prerequisites and co-requisites	Knowledge regarding the functioning of banks and insurance companies and their role in the economy, knowledge of accounting principles, ability to prepare basic elements of financial statements (balance sheet, profit and loss account, additional information), knowledge about the principles of financial reporting, ability to analyze the data contained in financial statements, knowledge of the basic indicators of financial analysis used to assess an entity's operations.		
Assessment methods and criteria	**Subject passing criteria**	**Passing threshold**	**Percentage of the final grade**
	An exam consisting of problem-solving tasks and questions	51.0%	100.0%

<table>
<tr><td rowspan="3">Recommended reading</td><td>Basic literature</td><td>1. M. Iwanicz-Drozdowska, Zarządzanie finansowe bankiem w erze cyfrowej, PWE, Warszawa 2021
2. E. Popowska, W. Wąsowski, Rachunkowość bankowa po zmianach, Difin, Warszawa 2008,
3. E. Orechwa- Maliszewska, E. Worobiej Sprawozdawczość i analiza finansowa banku, Białystok 2003
4. Applicable regulations for the preparation of financial statements in banks and insurance institutions (IFRS and IAS)</td></tr>
<tr><td>Supplementary literature</td><td>Due to the lack of up-to-date literature, published reports from banks and insurance companies, as well as applicable financial reporting standards, will be used.</td></tr>
<tr><td>eResources addresses</td><td></td></tr>
<tr><td>Example issues/
example questions/
tasks being completed</td><td colspan="2"></td></tr>
<tr><td>Work placement</td><td colspan="2">Not applicable</td></tr>
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