University of Gdańsk

# Subject card

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| Subject name and code | Financial Accounting, PG_00154868 | | |
| Field of study | Finance and Accounting | | |
| Date of commencement of studies | October 2024 | Academic year of realisation of subject | 2024/2025 |
| Education level | Bachelor’s studies | Subject group | Obligatory subject group in the field of study<br>Subject group related to scientific research in the field of study |
| Mode of study | part-time studies | Mode of delivery | at the university |
| Year of study | 1 | Language of instruction | Polish |
| Semester of study | 2 | ECTS credits | 6.0 |
| Learning profile | academic | Assessment form | exam |

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| Conducting unit | Zakład Rachunkowości Finansowej -> Department of Accounting -> Faculty of Management -> Rector | |
| Name and surname of lecturer (lecturers) | Subject supervisor | dr Beata Zackiewicz-Brunke |
| | Teachers | dr Anna Kamińska-Stańczak<br>mgr Marta Sikorska<br>mgr Ewa Chrostowska<br>dr Monika Mazurowska |

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| Lesson types | Lesson type | Lecture | Tutorial | Laboratory | Project | Seminar | SUM |
| | Number of study hours | 20.0 | 32.0 | 0.0 | 0.0 | 0.0 | 52 |
| | E-learning hours included: 0.0 | | | | | | |

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| Learning activity and number of study hours | Learning activity | Participation in didactic classes included in study plan | Participation in consultation hours | Self-study | SUM |
| | Number of study hours | 52 | 24.0 | 74.0 | 150 |

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| Subject objectives | 1.<br><br>A. Assessing the accuracy and completeness of the documentation of the accounting policies adopted by the entity.<br><br>B. Assessing the accuracy and completeness of the documentation of the accounting information systems used.<br><br>C. Evaluating the correctness and completeness of the issuance rules, circulation and control of accounting evidence.<br><br>D. Evaluating the correctness of the norms for the preparation, conduct and settlement of the inventory.<br><br>E. Evaluating the organisation and effectiveness of the internal control system supporting the accounting system.<br><br>2-4.<br><br>A. Selection and application of appropriate principles of initial, current and balance sheet valuation of individual assets and liabilities under going concern conditions.<br><br>B. Initial, current and balance sheet valuation of balance sheet components as well as assessment and settlement of valuation effects.<br><br>C. Documenting and recognizing in the general ledger and subsidiary ledger accounts and presenting events/operations related to the balance sheet and changes in the balance sheet components in the financial statements.<br><br>D. Recognition, documentation, valuation, recognition in the general ledger accounts of transactions, the effects of which are presented in the profit and loss account.<br><br>5.<br><br>A. Qualification of costs to:<br><br>a) basic operating activities,<br><br>b) costs by type,<br><br>c) general administrative costs,<br><br>d) sales costs,<br><br>e) other operating costs,<br><br>f) financial costs.<br><br>B. Recording and accounting for costs:<br><br>a) by type in group 4 accounts,<br><br>b) by function in group 5 accounts, |

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| | c) by type in group 4 accounts and by function in group 5 accounts.<br><br>7.<br><br>A. Recognizing the need and applying the principle of prudent valuation and the principle of matching revenues and costs to the balance sheet valuation in terms of accounting estimates.<br><br>B. Application of methods for estimating accruals and provisions.<br><br>C. Significant assumptions used in estimating accruals and provisions.<br><br>D. Documenting, valuation, recognition in the general ledger accounts and presentation of accruals and provisions in the financial statements.<br><br>8.<br><br>A. Applying inventory methods, techniques and principles.<br><br>B. Qualifying and accounting for inventory differences.<br><br>C. Accounting for business operations related to the qualification and settlement of inventory differences. |

| Learning outcomes | Course outcome | Subject outcome | Method of verification |
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| | [FiRL3_K05] Responsibility:<br>- meets deadlines<br>- is able to properly identify priorities for the implementation of the task set by him<br>- consistently strives to achieve the set goal<br>- is able to work systematically and independently - observes the rules and norms of social coexistence. | The student meets deadlines related to the completion of tasks in class. He/she is able to work systematically and independently. | [SK1] oral statement/conversation/discussion<br>[SK8] observation of student's independent or team work |
| | [FiRL3_U01] The student understands and can correctly interpret complex economic phenomena in finance and accounting, and other social sciences. The student understands and can explain the content of announcements of economic institutions, articles published in the daily press and journals in the field of finance (excluding scientific journals). The student correctly applies concepts of social sciences. | The student is able to evaluate the organisation and effectiveness of the internal control system supporting the accounting system. He/she understands and is able to explain and interpret the content of communications and articles on balance sheet and tax law. | [SU3] text preparation/written work<br>[SU4] test/exam - oral or written |
| | [FiRL3_U07] The student analyses the proposed solutions to problems in the disciplines of management and quality sciences and economics and finance, especially in the field of finance and accounting, and is able to present their advantages and disadvantages and propose appropriate solutions in this regard. | The student is able to propose a plan of accounts for a given organisation through the preparation of financial statements, and to formulate the most important accounting principles in this respect. | [SU1] oral statement/conversation/discussion<br>[SU3] text preparation/written work<br>[SU4] test/exam - oral or written |
| | [FiRL3_K04] Integrity:<br>- abides by business ethics<br>- respects the law<br>- is objective, is able to recognize conflicts of interest<br>- correctly identifies and resolves dilemmas related to the practice of the profession. | He/she correctly identifies and resolves dilemmas related to the accounting<br>profession. | [SK1] oral statement/conversation/discussion<br>[SK4] test/exam - oral or written<br>[SK8] observation of student's independent or team work |
| | [FiRL3_W09] The student knows the principles of formation and economic functioning of commercial and public sector organizations, their forms, phases of development, as well as the financial conditions determining their value and economic success. | The student knows and understands the need to adapt the accounting system to the specificity of the activity of a given business entity. | [SW4] test/exam - oral or written<br>[SW3] text preparation/written work |
| | [FiRL3_K01] Self-development:<br>- understands the need for development and lifelong learning<br>- is able to supplement and improve the acquired knowledge and skills<br>- knows his strengths and weaknesses, sets ambitious goals to the best of his ability<br>- knows how to accept failure and admit mistakes. | The student understands the necessity of continuous expansion and deepening of knowledge in accounting and taxation. He/she is able to expand and improve the acquired knowledge and skills related to keeping accounts of an economic entity. | [SK1] oral statement/conversation/discussion |
| | [FiRL3_W07] The student has advanced knowledge of norms and rules (legal, organizational, moral and ethical) in finance and accounting. Knows and understands the concepts and principles of industrial property protection and copyright law. | The student is familiar with the elements of organisation of accounting in an economic entity, particularly in the field of documentation of an accounting policy, circulation and control of accounting evidence, inventory and internal control. | [SW4] test/exam - oral or written<br>[SW3] text preparation/written work |
| | [FiRL3_U05] The student correctly uses normative systems and selected norms and rules (legal, professional, moral) to solve advanced problems in finance. | The student is able to assess the correctness and completeness of the documentation of accounting principles adopted by the unit, accounting information systems used, principles of issuance, circulation<br>of control of accounting evidence, preparation and execution and settlement of an inventory. | [SU3] text preparation/written work<br>[SU4] test/exam - oral or written |

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| Subject contents | 1**. Elements of accounting organisation (documentation and application)**<br><br>1.1. Statutory requirements for the documentation of the accounting principles (policies) adopted by the entity.<br><br>1.2. Documentation of the principles of issuance, circulation and control of accounting evidence.<br><br>1.3. Documentation of the principles, timing and methods of taking stock.<br><br>1.4 Documentation of the organisation and operation of internal control in support of the entity's accounting system.<br><br>**2. Current valuation of individual items of assets and liabilities**, with particular emphasis on:<br><br>a) property, plant and equipment and intangible assets,<br><br>b) investments,<br><br>c) materials, goods and finished products<br><br>d) receivables and liabilities.<br><br>**3. Changes in individual items of assets and liabilities measurement** and recognition and the impact of changes on the balance sheet, profit and loss account and additional information, with particular emphasis on:<br><br>a) property, plant and equipment and intangible assets,<br><br>b) investments,<br><br>(c) materials, goods and finished articles<br><br>d) receivables and liabilities.<br><br>**4. Balance sheet valuation and presentation of individual items of assets and liabilities in the balance sheet**, with particular emphasis on:<br><br>a) property, plant and equipment and intangible assets,<br><br>b) investments,<br><br>c) materials, goods and finished products,<br><br>d) receivables and liabilities.<br><br>**5. Qualification of costs and revenues for financial accounting purposes** |

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| | **6. Cost accounting sections and the layout of the profit and loss account, adapting cost accounting to the needs of the unit, simplifications in cost accounting**<br><br>**7. Accruals and provisions**, current and balance sheet valuation, accounting records and presentation in the balance sheet and profit and loss account<br><br>**8. Inventory**<br><br>8.1. Principles, methods, techniques and timing of inventory taking of assets and liabilities.<br><br>8.2. Establishment and settlement of inventory differences and their recognition in the books of account. | | |
| Prerequisites and co-requisites | The student should have knowledge and skills in based of accounting. | | |
| Assessment methods and criteria | Subject passing criteria | Passing threshold | Percentage of the final grade |
| | Written examination with problem tasks and test questions. The detailed conditions are determined by the lecturer at the beginning of the semester. | 51.0% | 100.0% |
| Recommended reading | Basic literature | 1. Autorskie materiały dydaktyczne (wykładowe i ćwiczeniowe) prowadzących zajęcia<br><br>2. Chałupczak J., Zasady rachunkowości. Zbiór zadań z rozwiązaniami, ODDK, Gdańsk [ostatnie wydanie]<br><br>3. Małkowska D., Rachunkowość od podstaw. Zbiór zadań z komentarzem, ODDK, Gdańsk [ostatnie wydanie]<br><br>4. Gos W., Hońko S., Kiziukiewicz T., Mućko P., Zasady inwentaryzacji. Teoria i dobre praktyki, Wolters Kluwer, 2017<br><br>5. Małkowska D., Inwentaryzacja od A do Z, Oddk, Gdańsk [aktualne wydanie]<br><br>6. Ustawa z dnia 29 września 1994 r. o rachunkowości (Dz.U. z 1994 nr 121 poz. 591 z późn. zm.) | |
| | Supplementary literature | 1. Seredyński R., Szaruga K., Komentarz do ustawy o rachunkowości, ODDK, Gdańsk [ostatnie wydanie]<br><br>2. Szaruga K., Seredyński R., Plan kont z komentarzem według ustawy o rachunkowości i MSSF, ODDK, Gdańsk [ostatnie wydanie]<br><br>3. Pfaff J., Messner Z., Rachunkowość finansowa z uwzględnieniem MSSF, PWN, Warszawa [ostatnie wydanie]<br><br>4. Gierusz B., Podręcznik samodzielnej nauki księgowania, ODDK, Gdańsk [ostatnie wydanie]<br><br>5. Gierusz J., Plan kont z komentarzem, ODDK, Gdańsk [ostatnie wydanie]<br><br>6. Martyniuk T., Małkowska D., Zaawansowana rachunkowość finansowa, Polskie Wydawnictwo Ekonomiczne, Warszawa [ostatnie wydanie] | |
| | eResources addresses | | |

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| Example issues/<br>example questions/<br>tasks being completed | |
| Work placement | Not applicable |

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