Subject card

Subject name and code	Annual Report Analysis, PG_00154882						
Field of study	Finance and Accounting						
Date of commencement of studies	October 2024			Academic year of realisation of subject		2025/2026	
Education level	Bachelor's studies			Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study	
Mode of study	part-time studies			Mode of delivery		at the university	
Year of study	2			Language of instruction		Polish	
Semester of study	4			ECTS credits		7.0	
Learning profile	academic			Assessment form		exam	
Conducting unit	Department of Corporate Finance -> Faculty of Management -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor			dr Magdalena Gostkowska-Drzewicka			
	Teachers			dr Maciej Goniszewski dr Dawid Szramowski dr Bartłomiej Gabriel mgr inż. Alicja Grzenkowicz			
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	20.0	32.0	0.0	0.0	0.0	52
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours	Self-study		SUM
	Number of study hours	52		30.0	93.0		175
Subject objectives	The aim of the course is to provide students with knowledge about the subject of financial analysis and its basic tools. The classes are aimed at gaining knowledge by students about the mechanisms shaping the financial condition of individuals and the ability to conduct analysis in enterprises. In addition to systematizing and deepening theoretical knowledge, the classes are aimed at acquiring students the ability to apply financial analysis tools in practice.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRL3_K05] Responsibility: - meets deadlines - is able to properly identify priorities for the implementation of the task set by him - consistently strives to achieve the set goal - is able to work systematically and independently - observes the rules and norms of social coexistence.	The student meets deadlines, is able to properly define priorities for the implementation of a task defined by him/her, consistently pursues the set goal, is able to work systematically and independently, observes the rules and norms of social life.	[SK8] observation of student's independent or team work
	[FiRL3_W09] The student knows the principles of formation and economic functioning of commercial and public sector organizations, their forms, phases of development, as well as the financial conditions determining their value and economic success.	The student knows the principles of creating and functioning of enterprises and public sector entities, their forms, stages of development, as well as financial conditions and determining their value and economic success.	[SW2] presentation/project/paper/report
	[FiRL3_W07] The student has advanced knowledge of norms and rules (legal, organizational, moral and ethical) in finance and accounting. Knows and understands the concepts and principles of industrial property protection and copyright law.	The student has advanced knowledge of legal standards regulating issues in the field of finance and accounting, especially financial reporting. Knows and understands the concepts and principles of industrial property protection and copyright law.	[SW4] test/exam - oral or written
	[FiRL3_W06] The student has advanced knowledge of methods and tools, including data acquisition and analysis techniques, appropriate to management science and quality, which allow describing economic structures and institutions and the processes within and between them.	The student knows the methods of obtaining data to analyze specific economic processes and phenomena related to finance from various sources. Can use information technologies.	[SW4] test/exam - oral or written
	[FiRL3_U01] The student understands and can correctly interpret complex economic phenomena in finance and accounting, and other social sciences. The student understands and can explain the content of announcements of economic institutions, articles published in the daily press and journals in the field of finance (excluding scientific journals). The student correctly applies concepts of social sciences.	The student understands and is able to correctly interpret basic economic phenomena in the field of finance and accounting. Understands and can explain the content of announcements of economic institutions, articles published in daily press and magazines in the field of finance. Correctly applies financial reporting concepts.	[SU4] test/exam - oral or written
	[FiRL3_U03] The student can properly analyse the causes, course and effects of specific processes and phenomena in finance and accounting, using advanced theories and relevant social sciences methods. Can identify stakeholders of processes and phenomena from the disciplines of management and quality sciences and economics and finance.	The student is able to correctly analyze the causes and the course and effects of processes and phenomena in the field of finance and is able to relate them to appropriate economic theories. Student can identify stakeholders of processes and phenomena in the field of finance.	[SU4] test/exam - oral or written
	[FiRL3_U05] The student correctly uses normative systems and selected norms and rules (legal, professional, moral) to solve advanced problems in finance.	The student is able to apply the provisions of the Accounting Act in appropriate cases.	[SU6] demonstration of practical skills
	[FiRL3_K04] Integrity: - abides by business ethics - respects the law - is objective, is able to recognize conflicts of interest - correctly identifies and resolves dilemmas related to the practice of the profession.	The student is guided by ethical norms in the field of business, makes objective assessments, notices conflicts of interest, and is able to correctly resolve dilemmas related to the profession.	[SK2] presentation/project/paper/report

Subject contents	1. Financial analysis recipients, methods and limitations.2. Cadastral and non-cadastral sources of financial data to assess the financial condition of the company. Reporting obligations for companies of all sizes.3. Financial databases in Poland (commercial and publicly available) their content and use in financial analysis. 4. Distortions and distortions in financial data.5. Preliminary analysis of financial statements in entities from various industries.6. Application of the relationship between individual elements of the financial statements as an instrument for measuring the effectiveness of the company's financial management:-concept, general principles of construction and classification of financial indicators,-assessment of the company's financial situation (analysis of operational efficiency),-assessment of the financial situation of the company (debt and debt service analysis),-profitability assessment, including the use of pyramid analysis - Du Pont,-assessment of the monetary situation of the company (liquidity analysis, dynamic and static approach, liquidity and solvency, liquidity and creditworthiness, consequences of loss of financial liquidity, assessment of cash efficiency and sufficiency),-Assessment of the market situation of the company listed on the stock exchange. 7. Assessment of the company's effectiveness in the field of commercial, production, human resources management, investment and marketing. 8. The use of financial indicators in business management (financial planning, operational management).9. Assessment of creditworthiness (credit risk) of the company.10. Possibilities and limitations in the assessment of the financial condition of enterprises that do not keep accounting books, including the impact of the form of business records on the company's results during the year. 11. Assessment of a small enterprise on the basis of tax records.12. Methods of assessing the risk of bankruptcy of an enterprise.13. Analysis of non-financial statements of the company characteristics of non-financial ratios in the areas of environment, social activity, governance.
Prerequisites and co-requisites	Basics of accounting (knowledge of the layout of financial statements items and their essence, information limitations resulting from various accounting principles), elements of mathematics, statistics, basics of corporate finance

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
written exam (test)	51.0%	50.0%
semester project	51.0%	25.0%
written colloquium	51.0%	25.0%

Recommended reading

Basic literature	*Analiza ekonomiczna w przedsiębiorstwie,* M. Jerzemowska (red.), wyd. IV, PWE, Warszawa 2018 M. Sierpińska, T. Jachna, *Metody podejmowania decyzji finansowych*, PWN, Warszawa 2021 B. Pomykalska, P. Pomykalski, *Analiza finansowa przedsiębiorstwa*, PWN, Warszawa 2017
Supplementary literature	M. Sierpińska, T. Jachna, *Ocena przedsiębiorstwa według standardów światowych*, PWN, Warszawa 2009 T. Korol, *Nowe podejście do analizy wskaźnikowej w przedsiębiorstwie,* Wolters Kluwer Polska SA, Warszawa 2013 M. Hamrol, *Analiza finansowa przedsiębiorstwa*, Wydawnictwo Akademii Ekonomicznej, Poznań 2007
eResources addresses	

Example issues/ example questions/ tasks being completed	1. Characterize Du Pont system of analysis. 2. Present data sources for financial analysis.
Work placement	Not applicable