

Subject card

Subject name and code	Planning for Capital Investments, PG_00155515						
Field of study	Management						
Date of commencement of studies	October 2024		Academic year of realisation of subject			2025/2026	
Education level	postgraduate studies		Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study	
Mode of study	full-time studies		Mode of delivery			at the university	
Year of study	2		Language of instruction			English	
Semester of study	4		ECTS credits			5.0	
Learning profile	academic		Assessment form				
Conducting unit	Katedra Inwestycji i Nieruchomości -> Faculty of Management						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Anna Wojewnik-Filipkowska				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	15.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	30		34.0		61.0	125
Subject objectives	The aim is to provide students with knowledge about the application of methods and tools for assessing the financial effectiveness of ventures implemented by business entities. Students will learn the principles of preparing a financial model for the assessment of investment projects as an element of the feasibility study.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[ZARZMU2_W04] The student has an extended knowledge of the enterprise environment, its factors and changes occurring in this area, as well as the relations, significance and influence of the environment and stakeholders on the functioning of the enterprise. The student has expanded knowledge of tools for diagnosing macro- and micro-environment.	Has an in-depth understanding of the business environment, its components, and the dynamics of change, as well as the relationships, influence, and significance of the environment and stakeholders on the company's investment. Possesses extensive knowledge of tools for analyzing the macro and micro environment.	[SW4] test/exam - oral or written [SW5] implementation of a problem task
	[ZARZMU2_K06] The student is ready to work in, contribute to or manage groups. Takes the initiative when working in a group. The student can lead and supervise a team.	Is prepared to collaborate in teams, participate in their creation, and manage them. He actively engages in group work, can lead a team, and supervise its activities relating to capital investment planning.	[SK4] test/exam - oral or written [SK5] implementation of a problem task
	[ZARZMU2_W08] The student has in-depth knowledge of enterprise and entrepreneurship, determinants shaping the effectiveness of economic activity with regional and international aspects.	Has advanced knowledge of the enterprise and entrepreneurship, as well as the factors influencing investment, taking into account regional and international aspects.	[SW4] test/exam - oral or written [SW5] implementation of a problem task
	[ZARZMU2_K01] The student is aware of the depreciation of knowledge over time and understands the need for lifelong learning and deepening of knowledge in both academic and non-academic modes. The student is able to inspire and organize the learning process of others.	Is aware that knowledge relating investment depreciates over time and understands the need for lifelong learning and deepening knowledge both within academic settings and beyond. He is capable of inspiring and organizing the learning process for others.	[SK4] test/exam - oral or written [SK5] implementation of a problem task
	[ZARZMU2_U04] The student can creatively apply management and quality studies knowledge in professional practice.	Is capable of creatively applying the knowledge acquired in management and quality sciences in professional practice relating investment decisions.	[SU4] test/exam - oral or written [SU5] implementation of a problem task
	[ZARZMU2_U07] The student can search for detailed information to make rational and complex decisions of an operational and strategic nature in enterprises.	Is capable of obtaining detailed information necessary for making rational and complex investment decisions.	[SU4] test/exam - oral or written [SU5] implementation of a problem task
Subject contents	1. Definition, types, phases and stages of investment 2. Definition of investment projects, 3. General steps in the analysis of investment project 4. Risk of an investment project 5. Main elements of feasibility study of investment project 6. Project financing: Cost and structure of capital, Weighted Average Cost of Capital as a discount rate 7. Financial analysis and investment appraisal: Free Cash Flow for Firm, Free Cash Flow to Equity, Incremental CF, Criteria for evaluation and selection of investment projects, 8. Methods of projects profitability appraisal 9. Financial Model of Investment Valuation		
Prerequisites and co-requisites	Knowledge of basic corporate finance and financial mathematics.		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	test/exam - oral or written	51.0%	50.0%
	colloquium - oral or written	51.0%	15.0%
	active participation in classes	51.0%	15.0%
	implementation of a problem task	51.0%	20.0%

Recommended reading	Basic literature	Adelman Philip J., Marks Alan M. (2014), Entrepreneurial Finance, Pearson Education E.F. Brigham, M.C. Ehrhardt: Financial Management: Theory & Practice, Cengage Learning 2008. Behrens Werner, & Hawranek Peter M. (1991). Manual for the preparation of industrial feasibility studies, Vienna: United Nations Industrial Development Organization.
	Supplementary literature	Francis Andy (1996), Business mathematics and statistics, DP Publications, London. Damodaran Aswath (2011), Applied Corporate Finance, John Wiley & Sons, New York. Damodaran Aswath (2010), The Dark Side of Valuation, Pearson Education
	eResources addresses	Adresy na platformie eNauczenie:
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	

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