Subject card

Subject name and code	Venture capital, PG_00155666		
Field of study	Management		
Date of commencement of studies	October 2024	Academic year of realisation of subject	2024/2025
Education level	Master’s studies	Subject group	
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	1	Language of instruction	Polish
Semester of study	1	ECTS credits	4.0
Learning profile	academic	Assessment form	credit
Conducting unit	Zakład Zrównoważonego Rozwoju i Nauk o Jakości -> Katedra Strategicznego Rozwoju -> Faculty of Management -> Rector		
Name and surname of lecturer (lecturers)	Subject supervisor	dr Joanna Próchniak	
	Teachers	dr Joanna Próchniak	

Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	15.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						

Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
	Number of study hours	15	36.0	49.0	100

Subject objectives

1. To understand how start-ups operate
2. To understand the principles of venture capital financing of enterprises - Venture Capital Funds,
3. To learn the essence of the process of investing in enterprises
4. To understanding the Venture Capital and Private Equity market
5. To learn about the specifics of Venture funds in the light of other equity financing instruments, including crowdfunding platforms

Learning outcomes

Course outcome	Subject outcome	Method of verification
[ZARZMU2_U07] The student can search for detailed information to make rational and complex decisions of an operational and strategic nature in enterprises.	Students are able to search for information, develop their knowledge and use business terminology correctly	[SU1] oral statement/conversation/discussion [SU2] presentation/project/paper/report
[ZARZMU2_K06] The student is ready to work in, contribute to or manage groups. Takes the initiative when working in a group. The student can lead and supervise a team.	Students are able to argue their positions in a group, take the initiative and lead the work of the group	[SK1] oral statement/conversation/discussion [SK2] presentation/project/paper/report
[ZARZMU2_W08] The student has in-depth knowledge of enterprise and entrepreneurship, determinants shaping the effectiveness of economic activity with regional and international aspects.	The student has knowledge of the specifics of the operation and development of start-ups, including the business conditions of their operation and the process of raising capital	[SW4] test/exam - oral or written [SW2] presentation/project/paper/report

Subject contents	How start-ups operateDefining Venture Capital (VC), Private Equity (PE)Strategies for VCs - investment policy, strategies of investment portfolioAlternative forms of financing start-ups - Business Angels, Crowdfunding, capital marketHow to attract VCs - stages of the Venture Capital fund investment process in start-ups Structuring a VC dealVC ownership supervision of the companyDivestment policyBuilding company value as a result of VC investment
Prerequisites and co-requisites	General knowledge of the operation of companies, with a distinction between partnerships and companies with share capital
Assessment methods and criteria	see table below

Subject passing criteria	Passing threshold	Percentage of the final grade
	51.0%	50.0%
Written test	51.0%	50.0%

Recommended reading		
	Basic literature	Kędzierska-Szczepaniak, A. (2024). Legal changes and the development of the equity crowdfunding market in Poland. *Zeszyty Naukowe Politechniki Śląskiej. Organizacja i Zarządzanie*, (192).
	Supplementary literature	https://ec.europa.eu/growth/access-to-finance_en (Access to finance for SMEs, EU)
	eResources addresses	Basic https://wzr.ug.edu.pl/fid/ -

Example issues/ example questions/ tasks being completed	
Work placement	Not applicable