

Subject card

Subject name and code	Venture capital, PG_00156050						
Field of study	Management						
Date of commencement of studies	October 2024		Academic year of realisation of subject		2024/2025		
Education level	Master's studies		Subject group		Obligatory subject group in the field of study		
Mode of study	part-time studies		Mode of delivery		at the university		
Year of study	1		Language of instruction		Polish		
Semester of study	1		ECTS credits		4.0		
Learning profile	academic		Assessment form		credit		
Conducting unit	Zakład Zrównoważonego Rozwoju i Nauk o Jakości -> Katedra Strategicznego Rozwoju -> Faculty of Management -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Joanna Próchniak				
	Teachers		dr Joanna Próchniak				
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	8.0	0.0	0.0	0.0	8
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	8		43.0		49.0	100
Subject objectives	1. To understand how start-ups operate 2. To understand the principles of venture capital financing of enterprises - Venture Capital Funds 3. To learn the essence of the process of investing in enterprises 4. To understanding the Venture Capital and Private Equity market 5. To learn about the specifics of Venture funds in the light of other equity financing instruments, including crowdfunding platforms						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[ZARZMU2_W08] The student has in-depth knowledge of enterprise and entrepreneurship, determinants shaping the effectiveness of economic activity with regional and international aspects.		The student has knowledge of the specifics of the operation and development of start-ups, including the business conditions of their operation and the process of raising capital		[SW1] oral statement/ conversation/discussion [SW2] presentation/project/paper/ report		
	[ZARZMU2_U07] The student can search for detailed information to make rational and complex decisions of an operational and strategic nature in enterprises.		Students are able to search for information, develop their knowledge and use business terminology correctly		[SU1] oral statement/conversation/ discussion [SU2] presentation/project/paper/ report		
	[ZARZMU2_K06] The student is ready to work in, contribute to or manage groups. Takes the initiative when working in a group. The student can lead and supervise a team.		Students are able to argue their positions in a group, take the initiative and lead the work of the group		[SK2] presentation/project/paper/ report [SK4] test/exam - oral or written		

Subject contents	• How start-ups operate • Defining Venture Capital (VC), Private Equity (PE) • Strategies for VCs - investment policy, strategies of investment portfolio • Alternative forms of financing start-ups - Business Angels, Crowdfunding, capital market • How to attract VCs - stages of the Venture Capital fund investment process in start-ups • Structuring a VC deal/VC ownership supervision of the company • Divestment policy • Building company value as a result of VC investment		
Prerequisites and co-requisites	General knowledge of the operation of companies, with a distinction between partnerships and companies with share capital		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Written test	51.0%	50.0%
	Projekt work	51.0%	50.0%
Recommended reading	Basic literature	Kędzierska-Szczepaniak, A. (2024). Legal changes and the development of the equity crowdfunding market in Poland. Zeszyty Naukowe Politechniki Śląskiej. Organizacja i Zarządzanie, (192).	
	Supplementary literature	https://ec.europa.eu/growth/access-to-finance_en (Access to finance for SMEs, EU)	
	eResources addresses	Supplementary https://wzr.ug.edu.pl/fid/ -	
Example issues/ example questions/ tasks being completed			
Work placement	Not applicable		

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