Subject card

Subject name and code	Value Based Management II, PG_00156060					
Field of study	Management					
Date of commencement of studies	October 2024		Academic year of realisation of subject		2025/2026	
Education level	Master’s studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study	
Mode of study	part-time studies		Mode of delivery		at the university	
Year of study	2		Language of instruction		Polish	
Semester of study	3		ECTS credits		3.0	
Learning profile	academic		Assessment form		credit	
Conducting unit	Zakład Rozwoju i Restrukturyzacji Przedsiębiorstw -> Katedra Strategicznego Rozwoju -> Faculty of Management -> Rector					
Name and surname of lecturer (lecturers)	Subject supervisor	dr Jędrzej Siciński				
	Teachers	dr Jędrzej Siciński				
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	8.0	6.0	0.0	0.0	0.0	14
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours	Self-study	SUM
	Number of study hours	14		25.0	36.0	75
Subject objectives	Understanding the essence of Value-Based Management (VBM), its impact on the trajectory of changes in capitalism, and the consequences of its implementation in a company.					

Learning outcomes	**Course outcome**	**Subject outcome**	**Method of verification**
	[ZARZMU2_W13] The student has in-depth knowledge of advanced methods and techniques of managerial analysis, supporting the process of economic decision-making, and is familiar with the sources of obtaining data and information in the various fields of social sciences, especially management and quality studies.	The student has knowledge of dispersed data sources along with the techniques for measuring value, and based on this, objectively interprets the situation of specific capital companies.	[SW4] test/exam - oral or written
	[ZARZMU2_K04] The student knows the need to resolve dilemmas related to the profession's performance and fulfilling social obligations. He correctly identifies them.	The student has acquired competencies that balance diverse sets of objectives and optimally contribute to resolving organizational dilemmas	[SK8] observation of student's independent or team work
	[ZARZMU2_U07] The student can search for detailed information to make rational and complex decisions of an operational and strategic nature in enterprises.	The student integrates knowledge from scientific literature, gray literature, and modern databases to support decision-making skill at all levels of management.	[SU2] presentation/project/paper/ report
	[ZARZMU2_W02] The student has an expanded knowledge of the relationship between the disciplines of the social sciences crucial to understanding the essence of economic processes.	The student demonstrates a holistic approach and objectively evaluates relationships from various fields of study in the context of the effects of VBM (Value-Based Management) concepts on socio-economic life	[SW1] oral statement/ conversation/discussion
	[ZARZMU2_U06] The student can forecast and simulate complex economic and social phenomena concerning the macro scale (economy) and micro terms (enterprise) using complex methods and tools applied in management and quality studies.	The student effectively selects and prepares information from various sources to create specific forecasting models in the area of financial statement analysis.	[SU4] test/exam - oral or written [SU8] observation of student's independent or team work
	[ZARZMU2_K08] The student understands the need to behave ethically, sustainably, and socially responsibly in professional life. The student can initiate actions for the public interest.	The student actively takes initiatives to make sustainable decisions, considering both ethical and environmental aspects. They actively respond to attempts to implement unsustainable solutions that favor the interests of limited groups within the organization.	[SK1] oral statement/conversation/ discussion [SK8] observation of student's independent or team work

Subject contents	The Essence of Enterprise Value Management The Objectives of Business Activities and the Essence of VBM Sources of Financing and the Cost of Acquisition in Value Management Value Generators (Drivers) for Enterprises Strategies for Creating Value for Owners Selected Tools for Measuring Value for Shareholders The Usefulness of VBM in Developing Modern Compensation Systems The Role of M&A Transactions in Value Creation - Valuation of Synergy Effects Limitations and Controversies Associated with the VBM Philosophy
Prerequisites and co-requisites	Basic knowledge of financial mathematics. Basic knowledge of entrepreneurship and organizational sciences. The student should have a foundational understanding of the time value of money, including discounting and capitalization.

Assessment methods and criteria	**Subject passing criteria**	**Passing threshold**	**Percentage of the final grade**
	Problem-based Colloquium	51.0%	50.0%
	case study pre-seen	51.0%	50.0%

Recommended reading	Basic literature	1) Jan Krzysztof Bielecki, Leszek Pawłowicz (red.): Zarządzanie wartością spółki kapitałowej, CEDEWU, Warszawa 2015, 2) Berent T., OGÓLNA TEORIA DŹWIGNI FINANSOWEJ, Wydawnictwo SGH, Warszawa 2013 3) Rapaport A., Wartość dla akcjonariuszy, Warszawa 1999; 4) CIMA Technical Report: Maximising Shareholder Value Achieving clarity in decision-making, London 2010
	Supplementary literature	-Dudycz T., Zarządzanie wartością przedsiębiorstwa, Polskie Wydawnictwo Ekonomiczne, Warszawa 2003; -Maćkowiak E., Ekonomiczna wartość dodana, PWE, Warszawa 2009 -Cwynar A., Cwynar W. , Kreowanie wartości spółki poprzez długoterminowe decyzje finansowe, Polska Akademia Rachunkowości, Wyższa Szkoła Informatyki i Zarządzania w Rzeszowie,Warszawa-Rzeszów 2007 -Patena W., W poszukiwaniu wartości przedsiębiorstwa, Wolters Kluwer Polska, Warszawa 2011
	eResources addresses	

Example issues/ example questions/ tasks being completed	
Work placement	Not applicable

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