

Subject card

Subject name and code	Financial Management and Taxation in the Enterprise, PG_00156086						
Field of study	Management						
Date of commencement of studies	October 2024		Academic year of realisation of subject		2025/2026		
Education level	undergraduate studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	2		Language of instruction		Polish		
Semester of study	4		ECTS credits		5.0		
Learning profile	academic		Assessment form				
Conducting unit	Katedra Finansów Przedsiębiorstw -> Faculty of Management						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Magdalena Gostkowska-Drzewicka				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	45.0	0.0	0.0	0.0	75
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	75		10.0		40.0	125
Subject objectives	To familiarize students with basic theoretical and practical issues related to corporate finance, financial analysis and taxes, so that they understand the financial mechanisms of its functioning, are able to make simple decisions regarding finance, taxation and estimate their potential effects.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[ZARZL3_U07] The student is able to search for information necessary in making rational decisions of an operational and strategic nature in enterprises.	The student is able to use databases, specialized information services and other data sources to make financial decisions.	[SU5] implementation of a problem task
	[ZARZL3_W08] The student has advanced knowledge of enterprise and entrepreneurship, the determinants shaping the effectiveness of economic activity, taking into account regional and international aspects.	The student has knowledge of corporate finance and micro- and macroeconomic factors shaping the financial result, profitability and capital structure of the company.	[SW2] presentation/project/paper/report
	[ZARZL3_W11] The student knows and understands the principles of obtaining and using different types of resources in achieving the development goals of the enterprise.	The student is able to indicate assets and sources of their financing necessary for the functioning of the company in various areas of activity and knows the principles of their acquisition.	[SW4] test/exam - oral or written
	[ZARZL3_K05] The student is ready to correctly evaluate phenomena and clearly justify his position through rational, logical and entrepreneurial use of knowledge - basing his assertions and decisions on the analysis of received information.	The student has an active attitude in the assessment and interpretation of processes taking place in the area of finance. He formulates his opinions on the basis of an objective analysis of economic information.	[SK6] demonstration of practical skills
	[ZARZL3_U01] The student is able to correctly interpret socio-economic phenomena, current events in economic policy, economics, as well as to independently formulate his own opinions in this regard and to propose adequate solutions in case of changes occurring in these areas.	The student is able to interpret socio-economic phenomena related to finance, economic policy, economic environment of enterprises and financial institutions, and independently formulate their own opinions and propose solutions in this area.	[SU2] presentation/project/paper/report
	[ZARZL3_K01] The student is aware of the depreciation of knowledge over time and understands the need for lifelong learning and deepening of knowledge in both academic and non-academic modes.	The student is aware of the changes taking place in the area of finance and understands the need for continuous education in this area.	[SK1] oral statement/conversation/discussion
	[ZARZL3_W03] The student has advanced knowledge of the organizational and legal forms of establishment and functioning of enterprises and the development of various forms of individual entrepreneurship in Poland, knows and understands the concepts, principles, norms and legal regulations governing the functioning of business entities.	The student knows the organizational and legal forms of enterprises, the principles of their functioning, connections with financial market institutions. Knows the legal and tax regulations governing the operation of various types of enterprises.	[SW4] test/exam - oral or written
	[ZARZL3_U08] The student correctly uses the terminology of the social sciences, especially the discipline of management and quality sciences, clearly and communicatively expresses his opinions.	The student knows the correct terminology regarding finance and is able to express his or her opinions using appropriate concepts	[SU4] test/exam - oral or written
	[ZARZL3_K02] The student is aware of the need to supplement and expand the acquired knowledge and skills and strives to combine knowledge from different fields and disciplines of science interdisciplinarily.	The student understands the need for continuous education and expanding knowledge in the area of finance and combines it with knowledge from other disciplines.	[SK1] oral statement/conversation/discussion

Subject contents

1. Introduction to corporate finance.
2. The essence and importance of financial analysis in business management.
3. Reporting obligations (tax, statistical, environmental, financial) of enterprises of various sizes and depending on their legal form.
4. The use of financial statements in the assessment of the financial and property situation of the company by various stakeholders (owners, managers, lenders, contractors, public institutions)
5. Financial databases in Poland (commercial and publicly available) their content and use in financial decisions. Practical use of the EMIS financial database.
6. Misstatement of financial data.
7. Financial decisions in an enterprise classic and behavioral approach.
8. Preliminary analysis of financial statements (analysis of the dynamics and structure of the balance sheet, profit and loss account, cash flow statement)
9. Assessment of the company's financial situation (analysis of operational efficiency, inventory management, receivables management, cash management, determination of the operating cycle, cash conversion cycle, use of credit scoring models).
10. Market and banking sources of financing business operations (characteristics of the basic sources of financing enterprises (bank loans, shares, bonds, leasing, venture capital, crowdfunding assessment of the profitability of using individual sources of financing).
11. Cost and capital structure. Estimating the cost of individual components of the company's capital in practice models based on dividends paid, risk, arbitrage models, etc.
12. Assessment of the company's monetary situation (liquidity analysis, liquidity and solvency, liquidity and creditworthiness, consequences of loss of financial liquidity).
13. Profitability and its importance in company management. Du Pont's model in the study and planning of the effectiveness of enterprise management.
14. Levers and their application in business management. Operational risk management in an enterprise - practical use of operating leverage. Financial risk management in an enterprise - practical use of financial leverage.
15. Company on the capital market (capital market indicators, dividend policy).
16. Assessment of creditworthiness (credit risk) of enterprises.
17. The use of financial indicators in enterprise management (assessment of material resources, human resources, financial planning).
18. Possibilities and limitations in the assessment of the financial condition of a small enterprise, including the impact of the form of economic records on the results of the enterprise. Assessment of a small business based on tax records for management purposes.
19. Characteristics of the elements of the tax system; Defining the elements of the tax technique (rate, subject of taxation, subject of taxation, tax base, tax scale, reductions, increases), creating a new tax
20. Identification and scope of local tax liabilities. Tax optimization.

	21. Forms of taxation of business activity general rules, flat tax, lump-sum forms of income taxation 22. Identification of tax revenues and tax-deductible costs 23. Taxation of legal entities tax rates, lump sum on income of capital companies 24. Value Added Tax tax obligation in the VAT Supply System, structural elements of the VAT Tax Supply (entity, object, tax base, tax rates), deduction and refund 25. Tax reliefs for entrepreneurs - Polish Investment Zone, R&D tax relief, IP-Box tax relief, prototype tax relief, innovative employees tax relief, robotization tax relief.		
Prerequisites and co-requisites	Basics of financial accounting - basic knowledge of accounting in an enterprise (knowledge of basic concepts such as: accounting books, fixed assets, current assets, liabilities, provisions, revenue categories, cost categories - costs by type, costs by place of origin, depreciation, production cost, purchase price) and financial reporting (reporting obligations of enterprises, balance sheet, profit and loss account, additional information). Basics of commercial law knowledge of the basic legal forms of running a business.		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Project	51.0%	25.0%
	Colloquium	51.0%	25.0%
	Written exam with open and test questions	51.0%	50.0%

Recommended reading	Basic literature	A. Damodaran, <i>Finanse korporacyjne. Teoria i praktyka</i>, Wyd. Onepress, Warszawa 2017 E. Brigham, J. Houston, <i>Zarządzanie finansami</i>, Wyd. PWN, Warszawa 2015 B. Pomykalska, P. Pomykalski, <i>Analiza finansowa przedsiębiorstwa</i>, Wyd. PWN, Warszawa 2017 M. Jerzemowska, <i>Analiza ekonomiczna w przedsiębiorstwie</i>, PWE, Warszawa 2018 R. Wolański, <i>System podatkowy w Polsce. Zarys wykładu</i>, Wolters Kluwer, 2020 R. Dowgier, L. Etel, G. Liszewski, B. Pahl, <i>Podatki i opłaty lokalne. Komentarz</i>, Wolters Kluwer, Warszawa 2020 P. Sołtyk, <i>Finanse samorządowe</i>. Wydanie 2, Difin, Warszawa 2020 M. Jamroży, P. Karwat, R. Krasnodębski, <i>Opodatkowanie spółek</i>, Wolters Kluwer, Warszawa 2022 L. Czerwotka, <i>Zarządzanie finansami. Wprowadzenie, przykłady i zadania</i>. Wyd. CK Beck, Warszawa 2018 B. Kotowska, J. Sitko, A. Uziębło, <i>Finanse przedsiębiorstw</i>, Wyd. CeDeWu, Warszawa 2021 A. Bartosiewicz, <i>VAT. Komentarz najnowsze wydanie</i>. Wolters Kluwer S. Owsiak, <i>Finanse publiczne. Współczesne ujęcie</i>, PWN, Warszawa 2019
	Supplementary literature	D. Ostrowska, E. Niedźwiedzka, <i>Podstawy finansów przedsiębiorstw</i>, Wyd. Difin, Warszawa 2015 K. Prędkiewicz, R. Golej, <i>Zarządzanie finansami przedsiębiorstwa</i>, Wyd. Marina, Warszawa 2015 A. Uziębło, <i>Finanse przedsiębiorstw</i>, Wydawnictwo CeDeWu, Warszawa 2013 red. M. Gosek, <i>Funkcjonowanie przedsiębiorstw w Specjalnej Strefie Ekonomicznej oraz Polskiej Strefie Inwestycji. Aspekty prawne, podatkowe i księgowe</i>, C. H. Beck, 2021 J. Jankowski, <i>Ulgi w CIT z tytułu działalności innowacyjnej i inwestycyjnej</i>, C. H. Beck, 2020 W. Kotowski, M. Zborowski, J. Matarewicz, M. Majczyna, B. Sobocha, I. Ożóg, <i>Przestępstwa karuzelowe i inne oszustwa w VAT</i>, Wolters Kluwer, Warszawa 2017
	eResources addresses	Adresy na platformie eNauczanie:

Example issues/ example questions/ tasks being completed	1. Characterize the methods of estimating the cost of capital. 2. Describe the advantages and disadvantages of the basic types of financing sources.
Work placement	Not applicable

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