Subject card

<table>
<tr><td>Subject name and code</td><td colspan="6">Financial Institutions Reporting, PG_00156709</td></tr>
<tr><td>Field of study</td><td colspan="6">Finance and Accounting</td></tr>
<tr><td>Date of commencement of studies</td><td colspan="2">October 2024</td><td colspan="2">Academic year of realisation of subject</td><td colspan="2">2025/2026</td></tr>
<tr><td>Education level</td><td colspan="2">Master’s studies</td><td colspan="2">Subject group</td><td colspan="2">Obligatory subject group in the field of study
Subject group related to scientific research in the field of study</td></tr>
<tr><td>Mode of study</td><td colspan="2">part-time studies</td><td colspan="2">Mode of delivery</td><td colspan="2">at the university</td></tr>
<tr><td>Year of study</td><td colspan="2">2</td><td colspan="2">Language of instruction</td><td colspan="2">Polish</td></tr>
<tr><td>Semester of study</td><td colspan="2">3</td><td colspan="2">ECTS credits</td><td colspan="2">7.0</td></tr>
<tr><td>Learning profile</td><td colspan="2">academic</td><td colspan="2">Assessment form</td><td colspan="2">exam</td></tr>
<tr><td>Conducting unit</td><td colspan="6">Zakład Rachunkowości Finansowej -> Department of Accounting -> Faculty of Management -> Rector</td></tr>
<tr><td rowspan="2">Name and surname of lecturer (lecturers)</td><td colspan="2">Subject supervisor</td><td colspan="4">dr hab. Arleta Szadziewska</td></tr>
<tr><td colspan="2">Teachers</td><td colspan="4">dr hab. Arleta Szadziewska
dr Ewa Spigarska</td></tr>
<tr><td rowspan="3">Lesson types</td><td>Lesson type</td><td>Lecture</td><td>Tutorial</td><td>Laboratory</td><td>Project</td><td>Seminar</td><td>SUM</td></tr>
<tr><td>Number of study hours</td><td>16.0</td><td>16.0</td><td>0.0</td><td>0.0</td><td>0.0</td><td>32</td></tr>
<tr><td colspan="7">E-learning hours included: 0.0</td></tr>
<tr><td rowspan="2">Learning activity and number of study hours</td><td>Learning activity</td><td colspan="2">Participation in didactic classes included in study plan</td><td>Participation in consultation hours</td><td>Self-study</td><td>SUM</td></tr>
<tr><td>Number of study hours</td><td colspan="2">32</td><td>30.0</td><td>113.0</td><td>175</td></tr>
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Subject objectives	To familiarize students with issues related to the preparation of annual and interim separate financial statements for banks, insurance companies, other financial institutions, and various entities, including: A. Preparation of all elements of annual and interim financial statements according to the Accounting Act and IAS: • banks, • insurance companies and other financial institutions, • other undertakings. B. Identifying the relationship of the data in the individual items of the balance sheet/statement of financial position and income statement/statement of comprehensive income with the data of the general ledger and subsidiary ledgers. C. Applying the principle of presenting data in the balance sheet/statement of financial position and income statement/statement of comprehensive income on a net basis. D. Complying with the requirements for completeness and reasonableness of disclosures in the financial statements. E. Preparing the combined financial statements of an entity that includes internal entities that prepare their own financial statements, including: preparing an exclusion account for the entity's combined financial statements; including in the combined financial statements the financial statements of branches (establishments) located outside the territory of the Republic of Poland, using the appropriate principles of converting data from foreign currency to Polish currency for inclusion in the combined financial statements. F. Preparation of reports on the activities of the entity, including entities that are issuers of securities admitted to public trading or seeking their admission. G. Non-financial reporting. H. Preparation of statements on payments to public administrations. I. Recognition of differences arising from the application of the Accounting Act/IAS and tax law.

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_U07] The student knows how to independently propose solutions to specific problems in the field of finance and accounting based on accepted criteria and lead to decisions in this area.	The student is able to value and recognise an insurance contract in the financial statements. He/she knows the principles of recognising the results of investment activities in the technical and general account. He/she is able to assess the impact of active and outward reinsurance on the financial result of an insurance company and to include technical reserves and changes in their balance in the financial statements.	[SU4] test/exam - oral or written [SU5] implementation of a problem task
	[FiRMU2_W08] The student has in-depth knowledge of the formation and economic functioning of organizations commercial and public, their forms, phases of development, as well as financial conditions determining their value and economic success.	The student knows the basic elements of the annual financial statements of a bank and an insurance undertaking and the principles allowing the financial position of these undertakings to be assessed on that basis. He/she knows the basic principles for the valuation of balance sheet categories and the determination of the financial result of a bank and an insurance institution.	[SW4] test/exam - oral or written [SW5] implementation of a problem task
	[FiRMU2_U05] The student correctly uses normative systems and selected norms and rules (legal, professional, moral) to solve in-depth problems in finance and accounting. The student has the ability to efficiently use the normative system appropriate to his specialty.	The student is familiar with the preparation of the bank's statement of financial position and statement of comprehensive income and can identify the stakeholders of the information contained in these elements of the annual financial statements. He/she can discuss the differences between fair value, historical cost and amortised cost measurement.	[SU4] test/exam - oral or written [SU5] implementation of a problem task
	[FiRMU2_K01] Self-improvement: - understands the need for development and lifelong learning, - inspires others to learn, - is able to supplement and improve the acquired knowledge and skills, expanded by the interdisciplinary dimension, - knows his strengths and weaknesses, sets ambitious goals to the best of his ability, - knows how to reconcile with failure, admit to a mistake.	The student is able to supplement and improve the knowledge and the skills acquired in terms of financial statement preparation for financial institutions. He/she understands the need to continuously expand and improve knowledge acquired in accounting.	[SK4] test/exam - oral or written
	[FiRMU2_K05] Responsibility: - meets deadlines, - is able to set priorities appropriately in order to complete the task set before him, - is able to foresee the social consequences of his actions, - consistently strives to achieve the set goal, - is able to work systematically and independently,- respects the rules and norms of social coexistence.	The student remains open to changes in regulations concerning the preparation of financial statements.	[SK4] test/exam - oral or written [SK5] implementation of a problem task
	[FiRMU2_K04] Integrity: - the student adheres to the principles of business ethics and takes action to comply with these principles, - respects the law, - is objective, can perceive conflicts of interest, - correctly identifies and resolves dilemmas related to the practice of the profession.	The student is attuned to adhering to legal regulations and the ethical standards of the accounting profession.	[SK4] test/exam - oral or written [SK5] implementation of a problem task

	Course outcome	Subject outcome	Method of verification
	[FiRMU2_W02] The student has an extended and organized knowledge of various types of economic structures and institutions and the changes occurring in them, particularly the banking system, insurance system, tax system, financial markets, and organization of the public finance system and private sector. The student knows the interrelationships between these structures and social institutions on a national and international scale.	The student has basic knowledge of the banking system. He/she knows the principles of creation and economic functioning of commercial banks and economic insurance companies, as well as factors influencing their activity and further development.	[SW4] test/exam - oral or written [SW5] implementation of a problem task
	[FiRMU2_U06] The student creatively uses the acquired knowledge in various scopes and forms to solve problems in finance and accounting that arise in business practice. The student knows the limitations of the usefulness of the applied knowledge.	The student is able to determine and interpret the basic indicators for assessing the efficiency of a bank and an insurance institution.	[SU4] test/exam - oral or written [SU5] implementation of a problem task
	[FiRMU2_W06] The student has in-depth knowledge of norms and rules (legal, organizational, moral and ethical) in finance and accounting. The student knows and understands the concepts and principles of industrial property protection and copyright law.	The student knows and understands the basic principles of preparing the annual financial statements of a bank and an insurance company.	[SW4] test/exam - oral or written [SW5] implementation of a problem task
	[FiRMU2_U01] The student understands and can correctly interpret complex economic phenomena in finance and accounting and basic ones in other social sciences.The student understands and can explain in depth the content of communications of economic institutions, articles in the press and magazines in the field of finance. The student correctly applies concepts of social sciences.	The student correctly classifies the balance sheet and result categories of a bank and an insurance company.	[SU4] test/exam - oral or written [SU5] implementation of a problem task

Subject contents

Annual and interim separate financial statements of banks, insurance companies and other financial institutions and other undertakings

1. Components of the financial statements.
2. Balance sheet continuity, layout of the balance sheet/statement of financial position and economic content of its various parts.
3. The periods covered by the income statement/statement of comprehensive income, its layout and the economic content of its various parts and items.
4. Annotations comprising the introduction to the financial statements and notes to the financial statements.
5. Cash flow statement - entities required to prepare a cash flow statement, types of cash flow, economic content of different volumes and items.
6. Statement of changes in equity - content of the statement, undertakings obliged to prepare it, economic content of individual items of the statement.
7. Report on the activities of the entity, including issuers of securities admitted to official listing or seeking admission to official listing - objectives of the report, information to be disclosed in the report, undertakings required to draw up the report.
8. Report/statement on non-financial information - objectives of the report/statement, scope of disclosures, entities required to prepare it.
9. Report on payments to government - objectives of the report, scope of information disclosed in the report, entities required to prepare it.
10. Components of the financial statements of an entity that includes internal entities that prepare their own financial statements.
11. Tax law requirements relating to separate annual financial statements.

Prerequisites and co-requisites	Knowledge regarding the functioning of banks and insurance companies and their role in the economy, knowledge of accounting principles, ability to prepare basic elements of financial statements (balance sheet, profit and loss account, additional information), knowledge about the principles of financial reporting, ability to analyze the data contained in financial statements, knowledge of the basic indicators of financial analysis used to assess an entity's operations.		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	An exam consisting of problem-solving tasks and questions.	51.0%	100.0%
Recommended reading	Basic literature	1. M. Iwanicz-Drozdowska, Zarządzanie finansowe bankiem w erze cyfrowej, PWE, Warszawa 2021 2. E. Popowska, W. Wąsowski, Rachunkowość bankowa po zmianach, Difin, Warszawa 2008 3. E. Orechwa- Maliszewska, E. Worobiej Sprawozdawczość i analiza finansowa banku, Białystok 2003 4. Obowiązujące regulacje sporządzania sprawozdań finansowych w bankach oraz instytucjach ubezpieczeniowych (MSSFy oraz MSRy)	
	Supplementary literature	Due to the lack of up-to-date literature, published reports from banks and insurance companies, as well as applicable financial reporting standards, will be used.	
	eResources addresses		
Example issues/ example questions/ tasks being completed	-		
Work placement	Not applicable		

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