University of Gdańsk

Subject card

Subject name and code	Accounting, PG_00156808		
Field of study	Finance and Accounting		
Date of commencement of studies	October 2024	Academic year of realisation of subject	2024/2025
Education level	undergraduate studies	Subject group	Obligatory subject group in the field of study Subject group related to scientific research in the field of study
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	1	Language of instruction	Polish
Semester of study	1	ECTS credits	6.0
Learning profile	academic	Assessment form	

Conducting unit	Zakład Rachunkowości Finansowej -> Katedra Rachunkowości -> Faculty of Management	
Name and surname of lecturer (lecturers)	Subject supervisor	dr Anna Kamińska-Stańczak
	Teachers	mgr Marta Sikorska dr Katarzyna Koleśnik dr Anna Kamińska-Stańczak mgr Ewa Chrostowska

Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	30.0	0.0	0.0	0.0	60
	E-learning hours included: 0.0						

Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
	Number of study hours	60	16.0	74.0	150

Subject objectives	1. A. Knowledge of the regulatory environment and the accounting rule making process and identification of relevant laws and regulations relating to individual business units. B. Explanation of the need and purpose of the preparation of financial statements by entities operating in different legal forms, and in particular by commercial companies, and identification of the users of these statements and justification of their information needs. C. Explanation of the purpose and application of the overarching accounting principles and definition of the concepts referred to in these principles. D. Identification of the effects of the application and non-application of the overarching accounting principles and the failure to meet the going concern assumption. E. Explanation of the role and importance of accounting harmonisation globally. 2. A. Classification and valuation of assets into the appropriate asset and liability items of the balance sheet. B. Preparation of an opening balance sheet, including a simplified opening balance sheet according to the layout for small and micro entities based on sample figures inventory in connection with the commencement of bookkeeping accounts. C. Preparation of a balance sheet, including a simplified balance sheet for small and micro entities. D. Classification of income and expenses (application of the accrual basis) into the appropriate segments of the income statement. E. Determination of net income and segmental results of the income statement. F. Preparation of a profit and loss account, including a simplified profit and loss account for entities small and micro entities. 3. A. Classification of economic events from the point of view of their impact on changes in the components of the balance sheet. B. Interpretation of the effects of economic events in the context of changes in balance sheet and result items. C. Opening accounting accounts, making entries on them according to the applicable rules, calculating closing balances. D. Applying the division and combination of accounting accounts. E. Distinguishing between accounting evidence and other documents.

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRL3_W09] The student knows the principles of formation and economic functioning of commercial and public sector organizations, their forms, phases of development, as well as the financial conditions determining their value and economic success.	The student understands the essence of the financial accounting system and the purpose of its application in various types of economic entities.	[SW4] test/exam - oral or written
	[FiRL3_U07] The student analyses the proposed solutions to problems in the disciplines of management and quality sciences and economics and finance, especially in the field of finance and accounting, and is able to present their advantages and disadvantages and propose appropriate solutions in this regard.	The student analyses problems in the field of financial accounting and is able to propose appropriate solutions.	[SU4] test/exam - oral or written
	[FiRL3_U01] The student understands and can correctly interpret complex economic phenomena in finance and accounting, and other social sciences. The student understands and can explain the content of announcements of economic institutions, articles published in the daily press and journals in the field of finance (excluding scientific journals). The student correctly applies concepts of social sciences.	The student understands and correctly applies financial accounting concepts.	[SU4] test/exam - oral or written
	[FiRL3_K01] Self-development: - understands the need for development and lifelong learning - is able to supplement and improve the acquired knowledge and skills - knows his strengths and weaknesses, sets ambitious goals to the best of his ability - knows how to accept failure and admit mistakes.	The student understands the necessity of continuous expansion and deepening of knowledge in the field of financial accounting. He/she is able to expand and improve the acquired knowledge and skills connected with business entity accounting.	[SK4] test/exam - oral or written
	[FiRL3_W07] The student has advanced knowledge of norms and rules (legal, organizational, moral and ethical) in finance and accounting. Knows and understands the concepts and principles of industrial property protection and copyright law.	The student knows (legal, organisational, moral and ethical) norms and rules concerning the financial accounting system in Poland. The student knows and understands the notions and principles of financial accounting, in particular those related to bookkeeping and preparing financial statements.	[SW4] test/exam - oral or written
	[FiRL3_K05] Responsibility: - meets deadlines - is able to properly identify priorities for the implementation of the task set by him - consistently strives to achieve the set goal - is able to work systematically and independently - observes the rules and norms of social coexistence.	The student meets deadlines related to the completion of tasks in class. He/she is able to work systematically and independently.	[SK4] test/exam - oral or written
	[FiRL3_K04] Integrity: - abides by business ethics - respects the law - is objective, is able to recognize conflicts of interest - correctly identifies and resolves dilemmas related to the practice of the profession.	The student is aware of and understands the need to behave in an ethical and socially responsible manner in professional life. He/she correctly identifies and resolves dilemmas related to the accounting profession.	[SK4] test/exam - oral or written
	[FiRL3_U05] The student correctly uses normative systems and selected norms and rules (legal, professional, moral) to solve advanced problems in finance.	The student understands and correctly applies the principles of accounting in bookkeeping and preparing financial statements.	[SU4] test/exam - oral or written

Subject contents	**1. Subject matter, scope and principles of accounting** 1.1. Sources of legal regulations shaping balance sheet law in Poland. 1.2. Accounting as an element of an entity's information system. 1.3. Basic concepts and definitions as well as functions, tasks and components of accounting. 1.4. The essence and importance of the conceptual assumptions and qualitative characteristics of the financial statements: a) the conceptual assumptions of accrual and continuity of operations, b) the main qualitative features of the financial statements, c) overarching accounting principles, d) general valuation methods for balance sheet components. 1.5. Accounting harmonisation: a) international organisations involved in accounting harmonisation, b) the role, importance and application of International Accounting Standards and European Union directives on accounting. **2. Balance sheet, income statement and cash flow statement according to the Accounting Act** 2.1. Balance sheet 2.1.1. The balance sheet equation - its meaning and use in accounting. 2.1.2. Criteria for the classification of assets and liabilities. 2.1.3. Principles of valuation of individual balance sheet components at initial recognition and at the balance sheet date. 2.1.4. The structure of balance sheet assets of units (enterprises) engaged in production, service and commercial activities. 2.1.5. Structure of the liabilities of the balance sheet of units (enterprises) engaged in production, service and commercial activities. 2.1.6. Rules for the preparation of the balance sheet, including a simplified balance sheet for small and micro entities. 2.2. Profit and loss account 2.2.1. Criteria for the recognition of income and expenses in the profit and loss account.

2.2.2. Structure of the profit and loss account.

2.2.3. Principles for the preparation of the profit and loss account, including the simplified profit and loss account for small and micro entities.

3. Economic events (including economic operations), the principles of their documentation and recording

3.1. Types of economic events and their impact on the balance sheet.

3.2. Documentation of economic events; content of evidence, correction of erroneously issued accounting evidence.

3.3. Control and qualification of evidence for inclusion in the accounts.

3.4. Accounting entries, their content and structure.

3.5. The account as the basic device for recording economic operations:

a) characteristics, types and classification of accounts,

b) basic principles of balance sheet, performance and off-balance sheet accounts.

3.6. Principles of recording typical economic operations (balance sheet and result accounts).

Prerequisites and co-requisites	

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
Written examination with problem tasks and test questions. The detailed conditions are determined by the lecturer at the beginning of the semester.	51.0%	100.0%

Recommended reading		
	Basic literature	**Literature used during the classes:** 1. Teaching materials (lecture and exercise materials) created by the instructors 2. Chałupczak J., Zasady rachunkowości. Zbiór zadań z rozwiązaniami, ODDK, Gdańsk [latest edition] 3. Małkowska D., Rachunkowość od podstaw. Zbiór zadań z komentarzem, ODDK, Gdańsk [latest edition] 4. Ustawa z dnia 29 września 1994 r. o rachunkowości (Dz.U. z 1994 nr 121 poz. 591 z późn. zm.) **Literature studied independently by the student:** 1. Gierusz B., Podręcznik samodzielnej nauki księgowania, ODDK, Gdańsk [latest edition] 2. Gierusz J., Plan kont z komentarzem, ODDK, Gdańsk [latest edition] 3. Kaczmarczyk A., Kowalak R., Piotrowska K., Sprawozdawczość i analiza finansowa w przedsiębiorstwach mikro w świetle ustawy o rachunkowości, Wydawnictwo Uniwersytetu Ekonomicznego we Wrocławiu, Wrocław [latest edition]
	Supplementary literature	1. Seredyński R., Szaruga K., Komentarz do ustawy o rachunkowości, ODDK, Gdańsk [latest edition] 2. Szaruga K., Seredyński R., Plan kont z komentarzem według ustawy o rachunkowości i MSSF, ODDK, Gdańsk [latest edition]
	eResources addresses	Adresy na platformie eNauczanie:

Example issues/ example questions/ tasks being completed	-
Work placement	Not applicable

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