Subject card

Subject name and code	Corporate Finance, PG_00156852		
Field of study	Finance and Accounting		
Date of commencement of studies	October 2024	Academic year of realisation of subject	2025/2026
Education level	Bachelor’s studies	Subject group	Optional subject group Subject group related to scientific research in the field of study
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	2	Language of instruction	Polish
Semester of study	4	ECTS credits	7.0
Learning profile	academic	Assessment form	exam

Conducting unit	Department of Corporate Finance -> Faculty of Management -> Rector	
Name and surname of lecturer (lecturers)	Subject supervisor	dr hab. Julia Koralun-Bereźnicka
	Teachers	dr Magdalena Gostkowska-Drzewicka dr hab. Ewa Majerowska

Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	30.0	15.0	0.0	0.0	75
	E-learning hours included: 0.0						

Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
	Number of study hours	75	14.0	86.0	175

Subject objectives	The aim of the course is to provide knowledge necessary to understand the principles of making financial decisions within a company based on rational premises, as well as to develop students' skills in considering key factors and selecting tools for effective financial management. The acquired knowledge aims to enable an understanding of financial phenomena occurring within the company so that decisions made result from an objective analysis of both internal company situations and external conditions.

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRL3_W08] The student knows the principles of evaluating projects in the field of finance (profitability of investment projects, assessment of the financial situation of the organization, risk assessment, threat of bankruptcy).	Understands the principles of financial project evaluation, including assessing the profitability of investment projects, the financial situation of organizations, and financial risk.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/report
	[FiRL3_K05] Responsibility: - meets deadlines - is able to properly identify priorities for the implementation of the task set by him - consistently strives to achieve the set goal - is able to work systematically and independently - observes the rules and norms of social coexistence.	Student demonstrates responsibility through timely completion of tasks, proper prioritisation in executing corporate finance-related assignments, consistent pursuit of goals, systematic and independent work, and adherence to social norms and rules.	[SK2] presentation/project/paper/report [SK4] test/exam - oral or written
	[FiRL3_W06] The student has advanced knowledge of methods and tools, including data acquisition and analysis techniques, appropriate to management science and quality, which allow describing economic structures and institutions and the processes within and between them.	Understands advanced methods and tools, including data acquisition and analysis techniques suitable for economics and finance, enabling the description of economic structures, institutions, and processes occurring within and between them.	[SW2] presentation/project/paper/report
	[FiRL3_U02] The student can acquire data from various sources to analyze specific economic processes and phenomena related to finance. Is able to use information technologies.	Student can gather data from various sources for analysing specific economic processes and phenomena related to corporate finance, utilizing information technologies.	[SU2] presentation/project/paper/report
	[FiRL3_U01] The student understands and can correctly interpret complex economic phenomena in finance and accounting, and other social sciences. The student understands and can explain the content of announcements of economic institutions, articles published in the daily press and journals in the field of finance (excluding scientific journals). The student correctly applies concepts of social sciences.	Understands and accurately interprets complex economic phenomena in the field of corporate finance, as well as analyses communications from economic institutions and articles from newspapers and journals related to finance, effectively applying concepts from social sciences. Skillfully explains topics related to the concepts and scope of corporate finance, financial instruments, market risk, instrument valuation, sources of financing, capital structures, corporate governance, and international finance.	[SU2] presentation/project/paper/report [SU4] test/exam - oral or written
	[FiRL3_K04] Integrity: - abides by business ethics - respects the law - is objective, is able to recognize conflicts of interest - correctly identifies and resolves dilemmas related to the practice of the profession.	Student adheres to business ethics principles and respects the law in the context of corporate finance, maintains objectivity in identifying conflicts of interest, and makes sound decisions to resolve professional dilemmas, considering the concepts and scope of corporate finance, financial instruments, market risk, instrument valuation, sources of financing, capital structures, corporate governance, and international finance.	[SK2] presentation/project/paper/report [SK4] test/exam - oral or written [SK8] observation of student's independent or team work
	[FiRL3_W09] The student knows the principles of formation and economic functioning of commercial and public sector organizations, their forms, phases of development, as well as the financial conditions determining their value and economic success.	Knows the principles of operating commercial organizations and the public sector within the context of corporate finance, including financial goals, sources of financial information, risk in financial decisions, financing sources, financial instrument valuation, short-term instruments, derivatives, capital structure, corporate governance, and international finance.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/report

	Course outcome	Subject outcome	Method of verification
	[FiRL3_K06] Creativity: - thinks creatively, is able to go beyond the usual patterns, - is able to think and act in an entrepreneurial manner, - is able to adapt flexibly to the requirements of the environment.	Demonstrates creativity through the ability to think innovatively and break away from conventional patterns in the context of corporate finance. Capable of entrepreneurial action and flexible adaptation to changing environmental demands, considering concepts such as corporate finance, financial instruments, market risk, instrument valuation, sources of financing, capital structures, corporate governance, and international finance.	[SK2] presentation/project/paper/report [SK4] test/exam - oral or written [SK8] observation of student's independent or team work
	[FiRL3_U03] The student can properly analyse the causes, course and effects of specific processes and phenomena in finance and accounting, using advanced theories and relevant social sciences methods. Can identify stakeholders of processes and phenomena from the disciplines of management and quality sciences and economics and finance.	Student is able to properly analyse the causes, course, and consequences of processes in corporate finance, considering financial instruments, sources of financing, market risk, instrument valuation, and corporate governance.	[SU2] presentation/project/paper/report [SU4] test/exam - oral or written

Subject contents	1. Introduction to corporate finance (concept and scope of corporate finance, financial goals, sources of financial information, risk as a significant factor in financial decisions). 2. Financial instruments (concept, classification, legal regulations, application, advantages and disadvantages, valuation). 3. Concept of risk in the financial market and its role in business operations. 4. Traditional and modern sources of financing business activities (stock issuance, self-financing, private equity, hybrid financing forms, depreciation, leasing, factoring, loans, bonds, seed capital, forfaiting, crowdfunding, etc.). 5. Valuation of financial instruments. 6. Short-term financial decision-making instruments in theory and practice (inventory optimization models, economic order quantity, strategies for trade credit, application of credit scoring models). 7. Concept, essence, and classification of derivative instruments - introduction. 8. Formation of capital structure and valuation of enterprise capital investments in practice. 9. Corporate governance in enterprises (essence, models, mechanisms, regulations, reporting). 10. Introduction to international finance.
Prerequisites and co-requisites	Basic microeconomics (theory of utility, fixed costs, variable costs, total costs, marginal cost)Fundamentals of organization and management (enterprise as an organization, objectives of the enterpriseFundamentals of financial mathematicsFundamentals of accounting (information content of financial statements)

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
written exam	51.0%	50.0%
written test(s)	51.0%	25.0%
individual or group project	51.0%	25.0%

Recommended reading		
	Basic literature	A. Damodaran, Finanse korporacyjne. Teoria i praktyka. Wydanie II, 2017 W. Bień, Zarządzanie finansami przedsiębiorstwa, Difin, Warszawa, 2018 J. Grzywacz, Kapitał w przedsiębiorstwie i jego struktura, Oficyna Wydawnicza SGH, Warszawa, 2012
	Supplementary literature	S.A. Ross, R.W. Westerfield, B.D. Jordan: Finanse Przedsiębiorstw; Wyd. ABC, Warszawa, 1999.
	eResources addresses	

Example issues/ example questions/ tasks being completed	Sample issues and problems will be presented during the course.
Work placement	Not applicable