University of Gdańsk

Subject card

<table>
<tr><td>Subject name and code</td><td colspan="6">Microeconomics, PG_00156933</td></tr>
<tr><td>Field of study</td><td colspan="6">Finance and Accounting</td></tr>
<tr><td>Date of commencement of studies</td><td colspan="2">October 2024</td><td colspan="2">Academic year of realisation of subject</td><td colspan="2">2024/2025</td></tr>
<tr><td>Education level</td><td colspan="2">undergraduate studies</td><td colspan="2">Subject group</td><td colspan="2">Obligatory subject group in the field of study
Subject group related to scientific research in the field of study</td></tr>
<tr><td>Mode of study</td><td colspan="2">full-time studies</td><td colspan="2">Mode of delivery</td><td colspan="2">at the university</td></tr>
<tr><td>Year of study</td><td colspan="2">1</td><td colspan="2">Language of instruction</td><td colspan="2">English</td></tr>
<tr><td>Semester of study</td><td colspan="2">1</td><td colspan="2">ECTS credits</td><td colspan="2">6.0</td></tr>
<tr><td>Learning profile</td><td colspan="2">academic</td><td colspan="2">Assessment form</td><td colspan="2"></td></tr>
<tr><td>Conducting unit</td><td colspan="6"></td></tr>
<tr><td rowspan="2">Name and surname of lecturer (lecturers)</td><td colspan="2">Subject supervisor</td><td colspan="4">prof. dr hab. Elżbieta Wojnicka-Sycz</td></tr>
<tr><td colspan="2">Teachers</td><td colspan="4">prof. dr hab. Elżbieta Wojnicka-Sycz</td></tr>
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<tr><td rowspan="3">Lesson types</td><td>Lesson type</td><td>Lecture</td><td>Tutorial</td><td>Laboratory</td><td>Project</td><td>Seminar</td><td>SUM</td></tr>
<tr><td>Number of study hours</td><td>30.0</td><td>30.0</td><td>0.0</td><td>0.0</td><td>0.0</td><td>60</td></tr>
<tr><td colspan="7">E-learning hours included: 0.0</td></tr>
<tr><td rowspan="2">Learning activity and number of study hours</td><td>Learning activity</td><td colspan="2">Participation in didactic classes included in study plan</td><td colspan="2">Participation in consultation hours</td><td>Self-study</td><td>SUM</td></tr>
<tr><td>Number of study hours</td><td colspan="2">60</td><td colspan="2">16.0</td><td>74.0</td><td>150</td></tr>
<tr><td>Subject objectives</td><td colspan="7">The aim of the course is to familiarize students with the principles of economic choice, the behavior of market participants: consumers and producers, and various types of market competition, as well as the behavior of entities on the production factor markets.</td></tr>
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Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRL3_U01] The student understands and can correctly interpret complex economic phenomena in finance and accounting, and other social sciences. The student understands and can explain the content of announcements of economic institutions, articles published in the daily press and journals in the field of finance (excluding scientific journals). The student correctly applies concepts of social sciences.	The student understands how firms behave in markets and how customers' and producers' decisions impact the effects of firms. The student understands definitions like monopoly, oligopoly, competition, demand, supply etc. used in economic news and articles.	[SU2] presentation/project/paper/report [SU4] test/exam - oral or written [SU5] implementation of a problem task
	[FiRL3_K02] Cooperation: - can harmoniously interact and work in a group, taking on different roles in it - is able to agree with the group on goals and division of tasks - is open-minded and respects the differences of other team members.	The student is able to discuss economic topics with the group and present economic knowledge on a specific topic with the group.	[SK1] oral statement/conversation/discussion [SK2] presentation/project/paper/report
	[FiRL3_W09] The student knows the principles of formation and economic functioning of commercial and public sector organizations, their forms, phases of development, as well as the financial conditions determining their value and economic success.	The student understands the microeconomic theory that describes the basics of economic agents behaviour and effects in specific market environment.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/report

Subject contents	**1. Economics as a science** **2. Sources of economic data and types of indicators** **3. Market, demand and supply** **4. The theory of consumer choice** **5. The theory of producer** **6. Perfect competition** a) Models of market structures b) Enterprise equlibrium in perfect competition **7. Imperfect competition** a) Equillibrium of Monopoly b) Monopolistic competition: c) Oligopoly d) Monopolistic practices and antitrust legislation. **8. Basics of division theory** **9. Labor market** **10. Land and capital market** a) Land market: b) Physical capital market c) Financial capital market
Prerequisites and co-requisites	Very good/good knowledge of English. Knowledge of mathematics. Participation and activity during exercises. Passing classes and passing the exam for at least 50%.
Assessment methods and criteria	

Subject passing criteria	Passing threshold	Percentage of the final grade
Two tests during the term.	50.0%	100.0%

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<tr><td rowspan="3">Recommended reading</td><td>Basic literature</td><td>1. Robert S. Pindyck, Daniel L. Rubinfeld, Microeconomics, 8thedition, Pearson, New Jersey, USA, 2013,
2. Gregory N. Mankiw, Principles of Microeconomics, 5thedition, Cengage Learning, Mason, USA, 2008,
3. Geoffrey A. Jehle, Philip J. Reny, Advanced Microeconomic Theory, 3rdedition, Pearson Education Limited, Essex, England, 2011,</td></tr>
<tr><td>Supplementary literature</td><td>Wojnicka-Sycz, Elżbieta. (2020). Theory-based evaluation criteria for regional smart specializations and their application in the Podkarpackie voivodeship in Poland. Regional Studies. 54. 1-14. 10.1080/00343404.2020.1802419.

Wojnicka-Sycz, Elżbieta & Piróg, Krzysztof & Tutaj, Jerzy & Walentynowicz, Piotr & Sycz, Piotr & Tenbrink, Candace. (2022). From Adjustment to Structural Changes -Innovation Activity of Enterprises in the Time of COVID-19 Pandemic; Innovation: The European Journal of Social Science Research. Innovation The European Journal of Social Science Research. online first. 10.1080/13511610.2022.2036951.</td></tr>
<tr><td>eResources addresses</td><td>Podstawowe
https://tradingeconomics.com/ - Economic data
Uzupełniające
Adresy na platformie eNauczanie:</td></tr>
<tr><td>Example issues/ example questions/ tasks being completed</td><td colspan="2">- economic, normal profit and loss,
- total, average and marginal revenue,

- features of monopolistic competition,

- circular movement of income and assets,

- labor market imperfections (monopson and oligopson, trade union activities, discrimination in the labor market),

- Gossen's first and second law,

- normative and positive economics,

- price elasticity of demand and supply.</td></tr>
<tr><td>Work placement</td><td colspan="2">Not applicable</td></tr>
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