University of Gdańsk

Subject card

Subject name and code	International Finance, PG_00156993		
Field of study	Finance and Accounting		
Date of commencement of studies	October 2024	Academic year of realisation of subject	2025/2026
Education level	undergraduate studies	Subject group	Obligatory subject group in the field of study
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	2	Language of instruction	English
Semester of study	3	ECTS credits	4.0
Learning profile	academic	Assessment form	
Conducting unit	Katedra Finansów Przedsiębiorstw -> Faculty of Management		
Name and surname of lecturer (lecturers)	Subject supervisor	dr Bartłomiej Gabriel	
	Teachers		

Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	15.0	0.0	0.0	0.0	45
	E-learning hours included: 0.0						

Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
	Number of study hours	45	10.0	45.0	100

Subject objectives	By the end of the course students should be able to: Understand the mechanics of the foreign exchange market and how exchange rates are quoted. Identify and exploit opportunities to make money from currency arbitrage. Understand the factors that drive exchange rates, and in particular how spot and forward exchange rates are related to interest rates and inflation rates. Understand and the theories of Interest rate Parity, Purchasing Power Parity, the Fisher Effect, the International Fisher effect and the Expectations Theorem. Identify and exploit opportunities to profit from covered (and uncovered) interest arbitrage. Appreciate the types of foreign exchange risk faced by exporters, importers and multinational companies. Calculate the hedged domestic value of future foreign currency cash flows using a money market hedge and a forward market hedge. Appreciate the differences between the major derivative instruments and identify the types of risks that they may be used to hedge against.

	Course outcome	Subject outcome	Method of verification
Learning outcomes	[FiRL3_W08] The student knows the principles of evaluating projects in the field of finance (profitability of investment projects, assessment of the financial situation of the organization, risk assessment, threat of bankruptcy).	Students knows the principles of evaluation of projects in the field of finance (profitability of investment projects, assessment of the organization's financial situation, risk assessment, bankruptcy risk).	[SW4] test/exam - oral or written [SW2] presentation/project/paper/ report [SW3] text preparation/written work
	[FiRL3_K01] Self-development: - understands the need for development and lifelong learning - is able to supplement and improve the acquired knowledge and skills - knows his strengths and weaknesses, sets ambitious goals to the best of his ability - knows how to accept failure and admit mistakes.	Self-improvement: knows limitations of own knowledge and skills and understands the need of life-long learning and supplementing acquired knowledge and skills; indicates trends of own development and learning.	[SK4] test/exam - oral or written
	[FiRL3_K02] Cooperation: - can harmoniously interact and work in a group, taking on different roles in it - is able to agree with the group on goals and division of tasks - is open-minded and respects the differences of other team members.	Cooperation: cooperates in a team and undertakes various team roles, has elementary organizational skills which allow to accomplish goals connected with planning and undertaking professional activities.	[SK2] presentation/project/paper/ report [SK6] demonstration of practical skills
	[FiRL3_U07] The student analyses the proposed solutions to problems in the disciplines of management and quality sciences and economics and finance, especially in the field of finance and accounting, and is able to present their advantages and disadvantages and propose appropriate solutions in this regard.	Students will develop the ability to analyzes the proposed solutions regarding basic problems in the field of finance and accounting, is able to present advantages and disadvantages of those solutions and propose appropriate one.	[SU1] oral statement/conversation/ discussion [SU2] presentation/project/paper/ report [SU6] demonstration of practical skills
	[FiRL3_W10] The student knows and understands to a great degree grammatical structures and vocabulary within his specialty in a foreign language at B2 level.	Students knows grammar structures and vocabulary in the area of finances and accounting in English.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion [SW2] presentation/project/paper/ report [SW3] text preparation/written work [SW5] implementation of a problem task
	[FiRL3_U06] The student uses the acquired knowledge to resolve dilemmas arising in professional work. The student is able to solve advanced problems in finance and accounting that arise in business practice: - compare financial instruments, - evaluate the profitability of the enterprise, - evaluate the financial position of the organization against the industry, - propose appropriate solutions to tax problems, - identify and select appropriate risk management methods, - construct an enterprise insurance protection program, - select sources of financing for the organization, - construct an appropriate accounting/control system.	Students will develop the ability to understand the key factors that affect exchange rates and how foreign exchange risks can be managed. Students uses the acquired knowledge to solve dilemmas appearing in professional work. Is able to solve the basic problems in the field of finance and accounting appearing in business practice.	[SU2] presentation/project/paper/ report [SU4] test/exam - oral or written [SU5] implementation of a problem task

Subject contents	The course will provide students with a solid knowledge of international finance by exploring those aspects of corporate finance that are unique to the international environment. Particular emphasis will be placed on the additional risks facing companies that operate internationally and techniques that may be used to manage these risks. The course will cover the theoretical underpinnings of financial decision-making and discussion of companies real-world activities.
Prerequisites and co-requisites	

<table>
<tr><td rowspan="2">Assessment methods and criteria</td><td>Subject passing criteria</td><td>Passing threshold</td><td>Percentage of the final grade</td></tr>
<tr><td>test pisemny</td><td>51.0%</td><td>100.0%</td></tr>
<tr><td rowspan="3">Recommended reading</td><td>Basic literature</td><td colspan="2">Madura, Jeff & Fox, Roland, International Financial Management, 3rd edition, Cengage Learning, 2014. Eiteman, D K, Stonehill, A I, & Moffet, M H, Multinational Business Finance, 14th edition, Pearson Education, 2016. Buckley, A,</td></tr>
<tr><td>Supplementary literature</td><td colspan="2">Multinational Finance, 5th edition, Pearson Education, 2004.</td></tr>
<tr><td>eResources addresses</td><td colspan="2">Adresy na platformie eNauczanie:</td></tr>
<tr><td>Example issues/
example questions/
tasks being completed</td><td colspan="3"></td></tr>
<tr><td>Work placement</td><td colspan="3">Not applicable</td></tr>
</table>

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