

Subject card

Subject name and code	Economic Policy, PG_00157004						
Field of study	Finance and Accounting						
Date of commencement of studies	October 2024		Academic year of realisation of subject		2025/2026		
Education level	undergraduate studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	2		Language of instruction		English		
Semester of study	4		ECTS credits		3.0		
Learning profile	academic		Assessment form				
Conducting unit	Katedra Bankowości i Finansów -> Faculty of Management						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Paweł Galiński				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	15.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	30		10.0		35.0	75
Subject objectives	The aim of education is to familiarize students with the essence of economic policy in the context of fiscal policy (conducted by entities at various levels of public authority), monetary policy and stimulation of economic growth.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRL3_K02] Cooperation: - can harmoniously interact and work in a group, taking on different roles in it - is able to agree with the group on goals and division of tasks - is open-minded and respects the differences of other team members.	The student is able to cooperate harmoniously and work in a group to diagnose economic issues and solve economic problems in an open manner, with respect for other team members.	[SK2] presentation/project/paper/report
	[FiRL3_K01] Self-development: - understands the need for development and lifelong learning - is able to supplement and improve the acquired knowledge and skills - knows his strengths and weaknesses, sets ambitious goals to the best of his ability - knows how to accept failure and admit mistakes.	The student understands the need to develop their knowledge in the field of economic policy and the ability to interpret economic phenomena and diagnose economic problems. The student is able to assess errors in economic reasoning.	[SK1] oral statement/conversation/discussion [SK2] presentation/project/paper/report
	[FiRL3_W02] The student has advanced knowledge of various types of economic structures and institutions and changes in them, in particular: banking system, insurance system, taxation system, financial markets, organization of the public finance system and the private sector. The student knows the interrelationships between these structures and social institutions on a national and international scale.	The student has advanced knowledge of various economic and financial structures and institutions and the conditions and changes occurring in them, in particular: the banking system, insurance system, tax system, financial markets, public finance system and the private sector. The student knows the mutual relations between these structures on a national scale, including local, and international.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/report
	[FiRL3_U01] The student understands and can correctly interpret complex economic phenomena in finance and accounting, and other social sciences. The student understands and can explain the content of announcements of economic institutions, articles published in the daily press and journals in the field of finance (excluding scientific journals). The student correctly applies concepts of social sciences.	The student understands and is able to interpret complex economic phenomena related to fiscal and monetary policy. The student understands and is able to explain the causes and impact of economic information and correctly apply concepts from the area of economics and finance.	[SU1] oral statement/conversation/discussion [SU4] test/exam - oral or written
	[FiRL3_U03] The student can properly analyse the causes, course and effects of specific processes and phenomena in finance and accounting, using advanced theories and relevant social sciences methods. Can identify stakeholders of processes and phenomena from the disciplines of management and quality sciences and economics and finance.	The student is able to properly analyze the causes, course and effects of economic policy, including fiscal and monetary policy, using advanced theories of economics and finance. The student is able to identify stakeholders of economic processes and phenomena from the disciplines of economics and finance.	[SU2] presentation/project/paper/report [SU4] test/exam - oral or written
	[FiRL3_W01] The student has advanced knowledge of finance and accounting, their place in the system of social sciences and their relationship to other social sciences.	The student has advanced knowledge of economic policy, including its financial perspective and its place in the system of social sciences and its relations to other social sciences.	[SW2] presentation/project/paper/report

Subject contents	1. Definition of economic policy. Relationships between theory and practice; formulation of goals of economic policy, its subjects, instruments, restrictions, social and economic needs (SWOT analysis), etc. 2. Formulation of the purposes of the economic policy. Mission, vision and the strategies in the field of economic policy. Aspects pf long-term and short-term planning of the economic policy at the central and local level. 3. Macroeconomic and microeconomic perspective of economic policy. 4. Fiscal policy - instruments and their use, government budget, deficit and methods of solving it, public debt. The perspective of local, regional and EU policy. 5. Monetary policy - the role of central bank, aims and instruments of monetary policy. Monetary policy from the international perspective. 6. Economic policy in open economy - instruments, its use, balance of payment, instrument of financial assistance. 7. Labour policy - market failures on labour market, active and passive labour policy, instruments and goals. 8. Economic policy at the regional and local level: strategies, fiscal instruments, risk and other financial issues. 9. Social policy and its interactions with economic goals. 10. Sectoral policies (health policy, education policy, environmental policy) in the field of economic growth. 11. The role of supranational organisations in the field of economic policy in the country.		
Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	presentation/project/paper/report	51.0%	50.0%
	written test	51.0%	50.0%
Recommended reading	Basic literature	1. Political economy : an introduction to the theory of economic policy / Krzysztof Piech, SGH 2015. 2. Global economic crisis : impacts, transmission and recovery / ed. by Maurice Obstfeld, Dongchul Cho, Andrew Mason, Edward Elgar 2012. 3. The role of economic policy and institutions / edited by Marzenna Anna Weresa, SGH 2016	
	Supplementary literature	Economic policy : theory and practice / Agnès Bénassy-Quéré [et al.], Oxford University Press, 2010.	
	eResources addresses	Adresy na platformie eNauczanie:	
Example issues/ example questions/ tasks being completed			
Work placement	Not applicable		

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