Subject card

Subject name and code	Financial Reporting, PG_00157007					
Field of study	Finance and Accounting					
Date of commencement of studies	October 2024		Academic year of realisation of subject		2025/2026	
Education level	undergraduate studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study	
Mode of study	full-time studies		Mode of delivery		at the university	
Year of study	2		Language of instruction		English	
Semester of study	4		ECTS credits		4.0	
Learning profile	academic		Assessment form			
Conducting unit	Katedra Finansów Przedsiębiorstw -> Faculty of Management					
Name and surname of lecturer (lecturers)	Subject supervisor		dr Dawid Szramowski			
	Teachers					
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	15.0	0.0	0.0	0.0	45
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours	Self-study	SUM
	Number of study hours	45		10.0	45.0	100
Subject objectives	The aim of the course is to familiarize students with the financial reporting process, its underlying principles, standards, and the differences across countries and corporations. Students will learn to understand the contents of a financial statement and use this knowledge for further analysis.					

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRL3_K02] Cooperation: - can harmoniously interact and work in a group, taking on different roles in it - is able to agree with the group on goals and division of tasks - is open-minded and respects the differences of other team members.	The student is able to work effectively in a team when preparing financial statements, assuming different roles, agreeing on goals and task distribution, and demonstrating openness and respect for the diverse perspectives of team members.	[SK2] presentation/project/paper/ report
	[FiRL3_K01] Self-development: - understands the need for development and lifelong learning - is able to supplement and improve the acquired knowledge and skills - knows his strengths and weaknesses, sets ambitious goals to the best of his ability - knows how to accept failure and admit mistakes.	The student understands the need for continuous improvement in financial reporting, is able to independently update and deepen acquired knowledge, identifies their strengths and weaknesses, and takes action to develop them.	[SK1] oral statement/conversation/ discussion [SK4] test/exam - oral or written
	[FiRL3_W08] The student knows the principles of evaluating projects in the field of finance (profitability of investment projects, assessment of the financial situation of the organization, risk assessment, threat of bankruptcy).	The student knows the principles of evaluating financial ventures, including the ability to assess the profitability of investment projects, analyze the financial situation of an organization, and evaluate risk and bankruptcy threats.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion [SW2] presentation/project/paper/ report
	[FiRL3_U01] The student understands and can correctly interpret complex economic phenomena in finance and accounting, and other social sciences. The student understands and can explain the content of announcements of economic institutions, articles published in the daily press and journals in the field of finance (excluding scientific journals). The student correctly applies concepts of social sciences.	The student understands and is able to correctly interpret complex economic phenomena in the area of finance and accounting, and can explain the content of communications from economic institutions as well as articles from daily press and financial magazines, using appropriate concepts from social sciences.	[SU1] oral statement/conversation/ discussion [SU2] presentation/project/paper/ report [SU4] test/exam - oral or written
	[FiRL3_K03] Communication: - is able to present his view, issue in a way that others can understand - boldly (but thoughtfully) expresses his opinion, is not afraid to ask questions - is able to culturally participate in discussions - is able to give constructive criticism.	The student can clearly and understandably present their views on financial reporting issues, expresses their opinions confidently and thoughtfully, asks questions, participates politely in discussions, and provides constructive criticism.	[SK1] oral statement/conversation/ discussion [SK2] presentation/project/paper/ report
	[FiRL3_W09] The student knows the principles of formation and economic functioning of commercial and public sector organizations, their forms, phases of development, as well as the financial conditions determining their value and economic success.	The student is familiar with the principles of preparing financial statements, understands their structure, and is able to interpret financial data according to current standards, taking into account international and corporate differences.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion [SW2] presentation/project/paper/ report
	[FiRL3_U09] The student can prepare written works, as well as oral speeches and presentations in foreign language, on specific issues in finance and accounting, using advanced theoretical approaches and various sources of information.	The student is able to prepare written papers, oral presentations, and presentations in a foreign language on financial and accounting topics, using advanced theories and various sources of information.	[SU2] presentation/project/paper/ report [SU3] text preparation/written work
	[FiRL3_W07] The student has advanced knowledge of norms and rules (legal, organizational, moral and ethical) in finance and accounting. Knows and understands the concepts and principles of industrial property protection and copyright law.	The student possesses advanced knowledge of legal, organizational, moral, and ethical norms and rules in the field of finance and accounting.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion [SW2] presentation/project/paper/ report

Subject contents	Introduction to financial reporting - the importance of financial reporting for various stakeholders Financial reporting process (regulatory issues, reporting standards: local vs international, people involved, reporting timeline) Financial reporting elements - an overview of key financial statements (statement of financial posi-tion, statement of comprehensive income, statement of changes in equity, and statement of cash flows) Financial statement notes and supplementary information Understanding balace sheet (key components and presentation formats) Understanding income statement and comprehensive income (key components and presentation formats) Understanding cash flow statements (key components and presentation formats) Long term assets, Current Assets (accounting choices, valuation and reporting treatment, recent changes in standards) Equity components, Liabilities (accounting choices, valuation and reporting treatment, recent changes in strandards) Revenues and expenses, gains and losses, reporting profit, EPS (accounting choices and recognition, recent changes in standards) Income taxes (current tax, deferred tax) Intercorporate Investments (financial assets and their classification, investment in associates, joint ventures, SPE/VIEs, business combinations and consolidation issues) Multinational Operations (FX impact on financial statements) Financial reporting quality and red flags
Prerequisites and co-requisites	Enrollment to 4th semester Financial Analyst major.

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
Project	51.0%	50.0%
Written test	51.0%	50.0%

Recommended reading

Basic literature	• Robinson T.R., Henry E., Pirie W.L, Broihahn M.A., Cope A.T.: International Financial Statement Analysis, 3rd Edition, Wiley 2015. • Melville A: International Financial Reporting. 7th edition Pearson 2019
Supplementary literature	• Schilit H.M., Perler J.: Financial Shenanigans. 3rd Edition, McGraw Hill 2010. • El Diri M.: Introduction to earning management, Springer International Publishing Springer 2018 • IFRS 9, IFRS 15, IFRS 16
eResources addresses	Adresy na platformie eNauczanie:

Example issues/ example questions/ tasks being completed	
Work placement	Not applicable

Document generated electronically. Does not require a seal or signature.