Subject card

Subject name and code	Ethics, PG_00157019		
Field of study	Finance and Accounting		
Date of commencement of studies	October 2024	Academic year of realisation of subject	2026/2027
Education level	undergraduate studies	Subject group	Obligatory subject group in the field of study
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	3	Language of instruction	English
Semester of study	6	ECTS credits	5.0
Learning profile	academic	Assessment form	
Conducting unit	Katedra Finansów Przedsiębiorstw -> Faculty of Management -> Rektor		
Name and surname of lecturer (lecturers)	Subject supervisor	dr Dawid Szramowski	
	Teachers		

Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	15.0	0.0	0.0	0.0	45
	E-learning hours included: 0.0						

Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
	Number of study hours	45	19.0	61.0	125

Subject objectives	The aim of the lecture is to present students with main ethical theories as well as with the main ethical problems to solve which the theories are applied. After the lecture students should be able to know and understand basic terms and main claims of the ethical theories analyzed during the lecture. The aim of the course is also to familiarize students with the role and importance of professional standards and presentation of best practices in the financial industry. Students should be able to identify, analyze, and manage ethical issues related to their professional activity.

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRL3_U05] The student correctly uses normative systems and selected norms and rules (legal, professional, moral) to solve advanced problems in finance.	Student uses normative systems and selected norms and rules (legal, professional, moral) to solve the basic task in the field of finance	[SU1] oral statement/conversation/discussion [SU4] test/exam - oral or written
	[FiRL3_U04] The student can forecast economic processes and phenomena in finance and accounting using advanced methods and tools.	Student uses the acquired knowledge to solve dilemmas appearing in professional work. Is able to solve the basic problems in the field of finance and accounting appearing in business practice.	[SU1] oral statement/conversation/discussion [SU4] test/exam - oral or written
	[FiRL3_W09] The student knows the principles of formation and economic functioning of commercial and public sector organizations, their forms, phases of development, as well as the financial conditions determining their value and economic success.	Student knows the principles of creation and economic functioning of commercial organizations and the public sector, forms, development stages, as well as financial determinants of their value and economic success.	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion
	[FiRL3_U06] The student uses the acquired knowledge to resolve dilemmas arising in professional work. The student is able to solve advanced problems in finance and accounting that arise in business practice: - compare financial instruments, - evaluate the profitability of the enterprise, - evaluate the financial position of the organization against the industry, - propose appropriate solutions to tax problems, - identify and select appropriate risk management methods, - construct an enterprise insurance protection program, - select sources of financing for the organization, - construct an appropriate accounting/control system.	Student uses the acquired knowledge to solve dilemmas appearing in professional work. Is able to solve the basic problems in the field of finance and accounting appearing in business practice.	[SU1] oral statement/conversation/discussion [SU4] test/exam - oral or written
	[FiRL3_K04] Integrity: - abides by business ethics - respects the law - is objective, is able to recognize conflicts of interest - correctly identifies and resolves dilemmas related to the practice of the profession.	Honesty: applies the principles of business ethics, respects the law, can see a conflict of interest and identifies and resolves dilemmas referring to carried out profession.	[SK1] oral statement/conversation/discussion [SK4] test/exam - oral or written
	[FiRL3_U09] The student can prepare written works, as well as oral speeches and presentations in foreign language, on specific issues in finance and accounting, using advanced theoretical approaches and various sources of information.	Student speaks English at the B2 level (European Language Description System); is able to prepare written works and oral presentations in English.	[SU1] oral statement/conversation/discussion [SU3] text preparation/written work [SU4] test/exam - oral or written
	[FiRL3_K03] Communication: - is able to present his view, issue in a way that others can understand - boldly (but thoughtfully) expresses his opinion, is not afraid to ask questions - is able to culturally participate in discussions - is able to give constructive criticism.	Communication: Student communicates with the surrounding properly, determines priorities leading to accomplishment of own or others tasks and bears responsibility for undertaken activities.	[SK1] oral statement/conversation/discussion [SK3] text preparation/written work [SK4] test/exam - oral or written
	[FiRL3_W06] The student has advanced knowledge of methods and tools, including data acquisition and analysis techniques, appropriate to management science and quality, which allow describing economic structures and institutions and the processes within and between them.	Student knows methods and tools, including data acquisition and analysis techniques, appropriate for economic sciences, allowing to describe economic structures and institutions as well as processes within and between them.	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion [SW3] text preparation/written work

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<tr><th>Course outcome</th><th>Subject outcome</th><th>Method of verification</th></tr>
<tr><td>[FiRL3_K02] Cooperation:
- can harmoniously interact and work in a group, taking on different roles in it
- is able to agree with the group on goals and division of tasks
- is open-minded and respects the differences of other team members.</td><td>Cooperation: Student cooperates in a team and undertakes various team
roles, has elementary organizational skills which allow to accomplish goals
connected with planning and undertaking professional activities.</td><td>[SK1] oral statement/conversation/discussion</td></tr>
<tr><td>[FiRL3_W04] The student has advanced knowledge of human as an entity that creates economic structures and the motives of his actions.</td><td>Student has basic knowledge about human being, as an entity creating
economic structures and about the motives of their activities.</td><td>[SW4] test/exam - oral or written
[SW1] oral statement/conversation/discussion
[SW3] text preparation/written work</td></tr>
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<tr><td>Subject contents</td><td colspan="1">The list of topics analyzed :1. What is the meaning of life? (Looking for a proper perspective to talk about moral good and wrong)
2. What is ethics?
3. What is the nature of moral good? (ethical theories):
a. Egoism
b. Hedonism
c. Existentialism
d. Utilitarianism
e. Deontonomism
f. Virtue Ethics
g. Personalism
4. Role of ethics in finance
5. Key documents related to professional standards: CFA Institute Code Of Ethics And Standards Of Professional Conduct, Asset Manager Code,Professional Standards On Polish Capital Market
6. Ethical decision making: identification of a moral dilemma
7. Ethical decision making: consideration of possible actions and its consequences for various stakeholders8. Ethical decision making: action and reflection
9. Ethics in practice: ethical case studies</td></tr>
<tr><td>Prerequisites
and co-requisites</td><td></td></tr>
<tr><td>Assessment methods
and criteria</td><td>
<table>
<tr><th>Subject passing criteria</th><th>Passing threshold</th><th>Percentage of the final grade</th></tr>
<tr><td>Written exam</td><td>51.0%</td><td>50.0%</td></tr>
<tr><td>Essay, or case</td><td>51.0%</td><td>50.0%</td></tr>
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<tr><td>Recommended reading</td><td>
<table>
<tr><td>Basic literature</td><td>1. Gordon Graham, Eight Theories of Ethics, Routledge, London and New York 2004;

Tutorials: Obligatory:CFA Institute Code of Ethics and Standards of Professional Conduct.
Standards of Practice Handbook,
Eleventh Edition Guidance for StandardsIVII Standards of Practice Handbook,
Eleventh Edition Boatright J.R. Ethics in Finance 3rd Edition Wiley-Blackwell; 2014
Asset Manager Code of Conduct,
CFA Institute statement of Investor's Rights Global Investment Performance standards 2020
Supplementary matarial:
Kodeks Etyki Związku Banków Polskich
Kodeks Dobrej Praktyki Domów Maklerskich
Zasady Etyki Zawodowej Maklerów i Doradców
Kodeks Etyki Zawodowej Brokera
Kodeks Etyki Pracownika Urzędu KNF
Kodeks Etyki Instytutu Audytorów Wewnętrznych
Kodeks Zawodowej Etyki w Rachunkowości
ACCA : Ethics and Professional Skills Module</td></tr>
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	Supplementary literature	1. Christina Sommers and Fred Sommers (eds.), Vice and Virtue in Everyday Life. Introductory Readings in Ethics, Harcourt Brace Jovanovich College Publishers 1993, selected articles: a. Aristotle, The Moral Virtues, pp. 215 - 226; b. Fillippa Foot, Virtues and Vices, pp. 250 - 265: c. James D. Wallace, Generosity, pp. 288-295; d. Stanley Godlovitch, On Wisdom, pp.296 - 317; 3. Martin Cohen, 101 Ethical Dilemmas, Routledge 2007, chapter: "Business Week: dilemmas from business ethics (withemphasis on business). 4. Thadeus Metz, The Meaning of Life, Stanford Encyclopedia of Philosophy, http://plato.stanford.edu, 2007;5. Michael Huemer, Ethical Intuitionism, Palgrave MacMillan 2005, chapter 5
	eResources addresses	Adresy na platformie eNauczanie:
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	

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