Subject card

Subject name and code	Investment Projects, PG_00157048		
Field of study	Finance and Accounting		
Date of commencement of studies	October 2024	Academic year of realisation of subject	2026/2027
Education level	undergraduate studies	Subject group	Obligatory subject group in the field of study
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	3	Language of instruction	English
Semester of study	5	ECTS credits	4.0
Learning profile	academic	Assessment form	
Conducting unit	Katedra Inwestycji i Nieruchomości -> Faculty of Management		
Name and surname of lecturer (lecturers)	Subject supervisor	dr hab. Anna Wojewnik-Filipkowska	
	Teachers		

Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	30.0	0.0	0.0	0.0	45
	E-learning hours included: 0.0						

Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
	Number of study hours	45	20.0	60.0	125

Subject objectives	The aim is to provide students with knowledge about the application of methods and tools for assessing the financial effectiveness of ventures implemented by business entities. Students will learn the principles of preparing a financial model for the assessment of investment projects as an element of the feasibility study.

Learning outcomes	**Course outcome**	**Subject outcome**	**Method of verification**
	[FiRL3_W04] The student has advanced knowledge of human as an entity that creates economic structures and the motives of his actions.	Possesses in-depth knowledge about humans as agents shaping economic structures and understands the motives behind their actions relating capital investment.	[SW4] test/exam - oral or written [SW5] implementation of a problem task
	[FiRL3_K01] Self-development: - understands the need for development and lifelong learning - is able to supplement and improve the acquired knowledge and skills - knows his strengths and weaknesses, sets ambitious goals to the best of his ability - knows how to accept failure and admit mistakes.	In relation to capital investment: Understands the importance of continuous personal development and lifelong learning. Can supplement and enhance his knowledge and skills. Is aware of his strengths and weaknesses, setting ambitious goals in line with his capabilities. Is able to accept failure and acknowledge mistakes.	[SK4] test/exam - oral or written [SK5] implementation of a problem task
	[FiRL3_U04] The student can forecast economic processes and phenomena in finance and accounting using advanced methods and tools.	Is capable of forecasting economic processes and phenomena related to capital investment using advanced methods and tools.	[SU4] test/exam - oral or written [SU5] implementation of a problem task
	[FiRL3_W08] The student knows the principles of evaluating projects in the field of finance (profitability of investment projects, assessment of the financial situation of the organization, risk assessment, threat of bankruptcy).	Understands the principles of evaluating capital investment.	[SW4] test/exam - oral or written [SW5] implementation of a problem task
	[FiRL3_U07] The student analyses the proposed solutions to problems in the disciplines of management and quality sciences and economics and finance, especially in the field of finance and accounting, and is able to present their advantages and disadvantages and propose appropriate solutions in this regard.	He evaluates proposed solutions to problems in the fields capital investment. He can identify their strengths and weaknesses and propose appropriate resolutions.	[SU4] test/exam - oral or written [SU5] implementation of a problem task

Subject contents

1. Definition, types, phases and stages of investment
2. Definition of investment projects,
3. General steps in the analysis of investment project
4. Risk of an investment project
5. Main elements of feasibility study of investment project
6. Project financing: Cost and structure of capital, Weighted Average Cost of Capital as a discount rate7.
7. Financial analysis and investment appraisal: Free Cash Flow for Firm, Free Cash Flow to Equity, Incremental CF, Criteria for evaluation and selection of investment projects,
8. Methods of projects profitability appraisal
9. Financial Model of Investment Valuation

Prerequisites and co-requisites

Knowledge of basic corporate finance and financial mathematics.

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
implementation of a problem task	51.0%	20.0%
active participation in classes	51.0%	15.0%
test/exam - oral or written	51.0%	50.0%
colloquium - oral or written	51.0%	15.0%

Recommended reading

Basic literature	B. R. Barringer: Preparing effective business plans: an entrepreneurial approach, Pearson Prentice Hall, 2009 E.F. Brigham, M.C. Ehrhardt: Financial Management: Theory & Practice, Cengage Learnings 2008 W. Behrens, P.M. Hawranek, Manual for the preparation of industrial feasibility studies, UNIDO, 1991

	Supplementary literature	A. Damodaran: Applied Corporate Finance, John Wiley&Sons, 2011 A. Damodaran: The Dark Side of Valuation, Pearson Education, 2010
	eResources addresses	Adresy na platformie eNauczanie:
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	

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