University of Gdańsk

Subject card

Subject name and code	Corporate Finance II, PG_00157074		
Field of study	Finance and Accounting		
Date of commencement of studies	October 2024	Academic year of realisation of subject	2024/2025
Education level	Master's studies	Subject group	Obligatory subject group in the field of study Subject group related to scientific research in the field of study
Mode of study	part-time studies	Mode of delivery	at the university
Year of study	1	Language of instruction	Polish
Semester of study	1	ECTS credits	4.0
Learning profile	academic	Assessment form	
Conducting unit	Katedra Finansów Przedsiębiorstw -> Faculty of Management -> Rektor		
Name and surname of lecturer (lecturers)	Subject supervisor	dr hab. Julia Koralun-Bereźnicka	
	Teachers	dr hab. Julia Koralun-Bereźnicka	

Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	10.0	0.0	0.0	0.0	0.0	10
	E-learning hours included: 0.0						

Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
	Number of study hours	10	30.0	60.0	100

Subject objectives	The aim of the course is to acquaint students with theoretical issues related to advanced topics in makingfinancial decisions within a company: sources of corporate financing, shaping capital structure and cost ofcapital, using leverage in financial management, and short-term financial decisions. This is to ensure thatstudents understand the financial mechanisms of a company's operations, are able to make complexfinancial decisions, and can assess their potential impacts.

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_K01] Self-improvement: - understands the need for development and lifelong learning, - inspires others to learn, - is able to supplement and improve the acquired knowledge and skills, expanded by the interdisciplinary dimension, - knows his strengths and weaknesses, sets ambitious goals to the best of his ability, - knows how to reconcile with failure, admit to a mistake.	for continuous development and lifelong learning, inspiring others to learn. They can supplement and refine acquired knowledge and skills, considering interdisciplinary aspects in the context of corporate finance. They are aware of their strengths and weaknesses, setting ambitious goals aligned with their capabilities. They are capable of accepting failure and admitting mistakes, which contributes to their ongoing professional development.	[SK8] observation of student's independent or team work
	[FiRMU2_U01] The student understands and can correctly interpret complex economic phenomena in finance and accounting and basic ones in other social sciences.The student understands and can explain in depth the content of communications of economic institutions, articles in the press and magazines in the field of finance. The student correctly applies concepts of social sciences.	The student understands and can accurately interpret complex economic phenomena in the area of corporate finance, as well as fundamental concepts in other social sciences. They can explain in-depth the content of communications from economic institutions and articles in finance concerning capital, its concepts, functions, and classification, sources of corporate financing, cost of capital, methods for estimating cost of equity capital, capital structure, financial leverage, EBIT-EPS analysis, dividend policy, short-term financial decisions, and working capital management. They correctly apply concepts within the field of corporate finance.	[SU4] test/exam - oral or written
	[FiRMU2_W07] The student knows in detail the principles of project evaluation of finance and accounting (profitability of investment projects, assessment of the financial situation of the organization, risk assessment, threat of bankruptcy). The student can identify risks associated with the activities of the organization and correctly determine their consequences and methods of mitigation with the skillful use of theoretical knowledge using a specific research method.	The student acquires knowledge useful for understanding the financial processes occurring within a company, particularly in obtaining sources of capital and making decisions on the allocation of available resources.	[SW4] test/exam - oral or written
	[FiRMU2_K04] Integrity: - the student adheres to the principles of business ethics and takes action to comply with these principles, - respects the law, - is objective, can perceive conflicts of interest, - correctly identifies and resolves dilemmas related to the practice of the profession.	The student applies business ethics principles and takes actions to ensure their observance in the context of corporate finance, respects the law in the area of business financing, is objective, and can recognize conflicts of interest in decisions regarding capital and its structure.	[SK4] test/exam - oral or written
	[FiRMU2_K05] Responsibility: - meets deadlines, - is able to set priorities appropriately in order to complete the task set before him, - is able to foresee the social consequences of his actions, - consistently strives to achieve the set goal, - is able to work systematically and independently,- respects the rules and norms of social coexistence.	The student demonstrates responsibility by consistently meeting deadlines and effectively prioritizing tasks related to corporate finance.	[SK4] test/exam - oral or written [SK8] observation of student's independent or team work
	[FiRMU2_U03] The student can analyse in depth the causes, course and effects of processes and phenomena in finance and accounting using advanced theories and appropriate social sciences methods. Can verify simple research hypotheses. Can collect data using information technology.	The student can deeply analyze the causes, course, and effects of financial processes using advanced theories and methods from social sciences. They are capable of verifying simple research hypotheses related to corporate finance and effectively gathering data using information technologies.	[SU4] test/exam - oral or written

	Course outcome	Subject outcome	Method of verification
	[FiRMU2_W02] The student has an extended and organized knowledge of various types of economic structures and institutions and the changes occurring in them, particularly the banking system, insurance system, tax system, financial markets, and organization of the public finance system and private sector. The student knows the interrelationships between these structures and social institutions on a national and international scale.	The student has extensive and well-organized knowledge of economic structures and institutions, particularly in the context of corporate finance. They understand the concepts, functions, and classification of capital, sources of financing, cost of capital and its estimation, capital structure, financial leverage, EBIT-EPS analysis, dividend policy, short-term financial decisions, and working capital management. They comprehend the relationships among these structures at both national and international levels.	[SW4] test/exam - oral or written
	[FiRMU2_W05] The student has an extended knowledge of advanced methods and tools, including data acquisition and analysis techniques, specific to the social sciences to describe economic structures and institutions and the processes within and between them.	The student possesses advanced knowledge of methods and tools used in social sciences for data acquisition and analysis. They can effectively utilize these techniques to describe economic structures and institutions, as well as processes in corporate finance, covering topics such as capital, sources of financing, cost of capital, capital structure, financial leverage, EBIT-EPS analysis, dividend policy, short-term financial decisions, and working capital management.	[SW4] test/exam - oral or written
	[FiRMU2_U02] The student can use advanced theoretical knowledge to describe the causes and course of economic processes and phenomena. The student can formulate his own critical opinions.	The student can utilize advanced theoretical knowledge to describe the causes and course of economic processes and phenomena within corporate finance. They can critically formulate their own opinions on capital concepts, financing sources, cost of capital estimation, capital structure formation, financial leverage, dividend policy, and working capital management.	[SU4] test/exam - oral or written
Subject contents	Capital - concept, functions, classification. Sources of corporate financing, cost of capital, methods forestimating cost of equity capital, capital structure decisions, financial leverage and EBIT-EPS analysis,leverage in financial management, determinants of capital structure in light of key theories (Miller-Modiglianitheorem, pecking order theory), dividend policy, short-term financial decisions, working capital management.		
Prerequisites and co-requisites	Knowledge of basic economics, financial accounting, financial mathematics, and proficiency in usingtechnology for financial data analysis.		

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
written exam	51.0%	100.0%

Recommended reading

Basic literature	Machała R. (2008), Zarządzanie finansami i wycena firmy. Wyd.Unimex , WrocławDamodaran A. (2007), Finanse korporacyjne. Teoria i praktyka. Wyd.Onepress, Warszawa 2007Ross S. A., Westerfield R. W., Jordan B. D. (1999), Finanseprzedsiębiorstw. Dom Wydawniczy ABC, Warszawa
Supplementary literature	Julia Koralun-Bereźnicka (2018): Determinants of Capital Structureacross European Countries, Contemporary Trends and Challenges inFinance. Springer Proceedings in Business and Economics, s. 199-209

	eResources addresses	Adresy na platformie eNauczanie:
Example issues/ example questions/ tasks being completed	Example issues and problems will be presented during the course.	
Work placement	Not applicable	

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