University of Gdańsk

Subject card

Subject name and code	Accountancy of Unit in Particular Situtations, PG_00157163		
Field of study	Finance and Accounting		
Date of commencement of studies	October 2024	Academic year of realisation of subject	2025/2026
Education level	Master's studies	Subject group	Obligatory subject group in the field of study Subject group related to scientific research in the field of study
Mode of study	part-time studies	Mode of delivery	at the university
Year of study	2	Language of instruction	Polish Polish
Semester of study	4	ECTS credits	4.0
Learning profile	academic	Assessment form	exam
Conducting unit	Zakład Rachunkowości Finansowej -> Department of Accounting -> Faculty of Management -> Rector		
Name and surname of lecturer (lecturers)	Subject supervisor	dr Ewa Spigarska	
	Teachers	dr Monika Mazurowska	

Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	10.0	20.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						

Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
	Number of study hours	30	21.0	49.0	100

Subject objectives

"Accounting of Entities in Special Situations - according to the Accounting Act and International Accounting Standards

1. Assessing the correctness of the process of transforming business entities, identifying and accounting for the effects of the transformation, documenting the transformation process, and presenting it in the financial statements.

2. Selection of company merger methods, conducting merger, division, and acquisition procedures, documentation, settlement, and recognition in accounting records, as well as presenting the effects of the merger, division, and acquisition in the financial statements.

3. Applying legally required rules for restructuring proceedings, liquidation procedures, or filing for bankruptcy of an entity.

4. Documenting, valuation, and recording of operations related to restructuring proceedings, placing an entity in liquidation or bankruptcy, and their presentation in the financial statements.

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_K05] Responsibility: - meets deadlines, - is able to set priorities appropriately in order to complete the task set before him, - is able to foresee the social consequences of his actions, - consistently strives to achieve the set goal, - is able to work systematically and independently,- respects the rules and norms of social coexistence.	The student solves problem tasks in a timely manner. They are able to work systematically and deepen their knowledge. They can solve problems and prepare presentations both independently and in a group.	[SK1] oral statement/conversation/ discussion [SK2] presentation/project/paper/ report [SK3] text preparation/written work
	[FiRMU2_W06] The student has in-depth knowledge of norms and rules (legal, organizational, moral and ethical) in finance and accounting. The student knows and understands the concepts and principles of industrial property protection and copyright law.	The student is familiar with the Code of Ethics developed for the accounting profession. The student is aware of the responsibility associated with the protection of intellectual property and copyright law.	[SW1] oral statement/ conversation/discussion [SW2] presentation/project/paper/ report
	[FiRMU2_W07] The student knows in detail the principles of project evaluation of finance and accounting (profitability of investment projects, assessment of the financial situation of the organization, risk assessment, threat of bankruptcy). The student can identify risks associated with the activities of the organization and correctly determine their consequences and methods of mitigation with the skillful use of theoretical knowledge using a specific research method.	The student knows the principles of asset and liability valuation for the purposes of mergers and bankruptcy. They are able to choose the appropriate accounting methods: the acquisition method or the pooling of interests method. The student can assess the risk of a business entity facing bankruptcy.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
	[FiRMU2_K04] Integrity: - the student adheres to the principles of business ethics and takes action to comply with these principles, - respects the law, - is objective, can perceive conflicts of interest, - correctly identifies and resolves dilemmas related to the practice of the profession.	The student is able to apply ethical principles applicable in accounting. They can objectively identify conflicts of interest arising during mergers or divisions of companies. The student correctly identifies moral and ethical dilemmas that occur in cases of business bankruptcies.	[SK1] oral statement/conversation/ discussion [SK2] presentation/project/paper/ report
	[FiRMU2_U05] The student correctly uses normative systems and selected norms and rules (legal, professional, moral) to solve in-depth problems in finance and accounting. The student has the ability to efficiently use the normative system appropriate to his specialty.	The student is able to apply legal regulations concerning mergers and acquisitions. The student is proficient in using bankruptcy and restructuring law for the assessment of analyzed economic processes	[SU1] oral statement/conversation/ discussion [SU2] presentation/project/paper/ report [SU4] test/exam - oral or written
	[FiRMU2_U03] The student can analyse in depth the causes, course and effects of processes and phenomena in finance and accounting using advanced theories and appropriate social sciences methods. Can verify simple research hypotheses. Can collect data using information technology.	The student is able to predict business bankruptcy processes based on financial data. They can draw conclusions from merger and division processes of companies. The student is skilled in using data available on the internet to solve accounting problems.	[SU1] oral statement/conversation/ discussion [SU2] presentation/project/paper/ report
	[FiRMU2_W05] The student has an extended knowledge of advanced methods and tools, including data acquisition and analysis techniques, specific to the social sciences to describe economic structures and institutions and the processes within and between them.	The student possesses specialized knowledge in the principles of accounting for business mergers, divisions, and bankruptcies. They are able to link economic processes with the accounting procedures necessary to account for the aforementioned processes.	[SW1] oral statement/ conversation/discussion [SW2] presentation/project/paper/ report
	[FiRMU2_U06] The student creatively uses the acquired knowledge in various scopes and forms to solve problems in finance and accounting that arise in business practice. The student knows the limitations of the usefulness of the applied knowledge.	The student applies the acquired knowledge in the areas of mergers, business combinations, and bankruptcy to solve tasks and analyze situations encountered in practice. They are able to identify the limitations of theoretical regulations in solving real-world problems.	[SU1] oral statement/conversation/ discussion [SU4] test/exam - oral or written

	<table><tr><th>Course outcome</th><th>Subject outcome</th><th>Method of verification</th></tr><tr><td>[FiRMU2_K01] Self-improvement: - understands the need for development and lifelong learning, - inspires others to learn, - is able to supplement and improve the acquired knowledge and skills, expanded by the interdisciplinary dimension, - knows his strengths and weaknesses, sets ambitious goals to the best of his ability, - knows how to reconcile with failure, admit to a mistake.</td><td>The student understands the need for continuous and ongoing analysis of the issues related to mergers, division of entities, and their bankruptcy. They are able to refine the acquired knowledge and integrate it with general economic knowledge. They are capable of understanding mistakes that arise in the interpretation of the analyzed phenomena.</td><td>[SK1] oral statement/conversation/ discussion [SK2] presentation/project/paper/ report</td></tr><tr><td>[FiRMU2_U01] The student understands and can correctly interpret complex economic phenomena in finance and accounting and basic ones in other social sciences.The student understands and can explain in depth the content of communications of economic institutions, articles in the press and magazines in the field of finance. The student correctly applies concepts of social sciences.</td><td>The student understands and is able to interpret the course of economic processes related to business combinations, their division, and bankruptcy. They understand and correctly interpret external information concerning the analyzed economic processes. They use the concepts learned in class correctly.</td><td>[SU2] presentation/project/paper/ report [SU4] test/exam - oral or written</td></tr></table>
Subject contents	**Accounting of Entities in Special Circumstances according to the Accounting Act and IFRS** 1. Accounting of entities in special circumstances (according to the Accounting Act and IFRS), including: a) establishment and transformation of business entities, b) mergers, divisions, and acquisitions of companies, c) restructuring proceedings, liquidation, and bankruptcy of business entities **Class topics:** 1. Legal foundations for company transformations, including company establishment. 2. Presentation of the company transformation process in financial statements. 3. Specifics of accounting for entities in special circumstances according to the Accounting Act and IFRS. 4. Valuation of assets and liabilities for acquisition and mergers of companies. 5. Determining the acquisition price of the acquired company. 6. Determining goodwill and its accounting. 7. Preparing financial statements in the process of mergers using the acquisition method and the pooling of interests method. 8. Principles of company divisions. 9. Financial statements of a company resulting from a division. 10. Current and balance sheet valuation of individual asset and liability items under conditions of loss of going concern. 11. Valuation of assets and liabilities for liquidation purposes. 12. Financial statements of a business entity for liquidation purposes. 13. Principles of company bankruptcy. Remedial proceedings. Valuation of assets and liabilities for bankruptcy purposes.
Prerequisites and co-requisites	**A. Formal Requirements** The student should be familiar with the course content covered in the following subjects: 1. Fundamentals of Accounting 2. Financial Accounting 3. International Financial Reporting Standards 4. Financial Reporting 5. Financial Analysis **B. Prerequisites** Knowledge of business operations and their role in the economy, understanding of accounting principles, ability to prepare the basic components of financial statements (balance sheet, income statement, notes to the financial statements), knowledge of financial reporting principles, and the ability to analyze data contained in financial statements.
Assessment methods and criteria	<table><tr><th>Subject passing criteria</th><th>Passing threshold</th><th>Percentage of the final grade</th></tr><tr><td>Written exam</td><td>51.0%</td><td>100.0%</td></tr></table>

Recommended reading	Basic literature	• **Act of September 29, 1994 on Accounting** (Journal of Laws of 2023, item 120, 295, 1598, and of 2024, item 619 with amendments) • **Act of September 15, 2000 Commercial Companies Code** (Journal of Laws of 2000, No. 94, item 1037 with amendments) • **International Financial Reporting Standard No. 3 "Business Combinations"** • **Act of February 28, 2003 Bankruptcy Law** (Journal of Laws of 2024, item 794 with amendments) • Frąckowiak W. (ed.), *"Mergers and Acquisitions"*, Polish Economic Publishing House, Warsaw 2009. • Helin A., Zorde K., . Bernaziuk A., *"Mergers and Acquisitions of Capital Companies: Accounting and Tax Issues"*, C. H. Beck, Warsaw 2021. • Martyniuk T. (ed.), *"Accounting of Enterprises in Special Situations"* , ISBN: 978-83-208-2048-5, Polish Economic Publishing House, Warsaw 2013.
	Supplementary literature	• A. Herdan, L. Antolak, *"Business Combinations: Theory and Practice"*, Jagiellonian University Press, Kraków 2005. • H. Lubińska, A. Skórzewski, *"Financial Statements in the Process of Division, Merger, and Transformation of Companies"*, Association of Accountants in Poland (SKwP), Warsaw 2004.
	eResources addresses	
Example issues/ example questions/ tasks being completed	Not applicable	
Work placement	Not applicable	

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