

Subject card

Subject name and code	Local Government Finance in Europe , PG_00163379						
Field of study	Finance and Accounting, Information Science and Econometrics, Management, , Sport Management						
Date of commencement of studies	October 2023		Academic year of realisation of subject		2024/2025		
Education level	undergraduate studies		Subject group		Optional subject group		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	2		Language of instruction		English		
Semester of study	3		ECTS credits		2.0		
Learning profile	academic		Assessment form				
Conducting unit	Katedra Bankowości i Finansów -> Faculty of Management						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Paweł Galiński				
	Teachers		dr hab. Paweł Galiński				
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	0.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	15		10.0		25.0	50
Subject objectives	The aim of the course is to familiarize students with the nature, function and scope of local government finances, including their revenues and expenditures and public debt in the context of fiscal policy and stimulating economic growth in European countries.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[IiEL3_K01] The student understands the necessity of continually supplementing and deepening their knowledge: she/he is open to new ideas and educational methods.	The student understands the need to continually supplement and deepen the acquired knowledge on local government finances in Europe; is open to new ideas and teaching methods.	[SK4] test/exam - oral or written
	[ZARZL3_W01] The student has a basis knowledge of the social sciences with a focus on the discipline of management and quality sciences and also understands their relationship to other social sciences.	The student has basic knowledge of social sciences, with particular emphasis on the discipline of management and quality sciences, and understands their relationship with other social sciences, including the area of financial management of local government in an international context.	[SW4] test/exam - oral or written
	[ZISZL3_K01] Student is able to critically analyse the received content, with particular emphasis on social and economic sciences.	The student is able to critically analyse the received content with particular emphasis on social and economic sciences in the area of local government finances from an international perspective.	[SK4] test/exam - oral or written
	[ZSSML3_W04] The student has advanced knowledge of the enterprise's environment, its factors and changes occurring in this area, and the relationship, importance and impact of the environment and stakeholders on the operation of the enterprise and sports club. The student knows advanced methods of diagnosing macro- and micro-environment.	The student has advanced knowledge of the enterprise environment, its factors and changes occurring in this area, as well as the relationship, importance and impact of the environment in the form of local government units and stakeholders on the functioning of the enterprise and sports club. Knows advanced methods of diagnosing the macro- and micro-environment.	[SW4] test/exam - oral or written
	[ZSSML3_U01] The student is able to correctly interpret socio-economic phenomena, current events in economic policy, economics, as well as independently formulate his own opinions in this area and propose adequate solutions for changes occurring in these areas.	The student is able to correctly interpret socio-economic phenomena, current events in economic policy and economics, as well as independently formulate their own opinions in the context of the state of local government finances and propose adequate solutions in the event of changes taking place in these areas and the local government subsector.	[SU4] test/exam - oral or written
	[ZSSML3_K02] The student is aware of the need to supplement and expand the acquired knowledge and skills and strives to combine knowledge from different fields and disciplines of science interdisciplinarily.	The student is aware of the need to supplement and expand the acquired knowledge and skills on the subject of local government finances in Europe, and tries to interdisciplinarily combine knowledge from various fields and disciplines of science.	[SK4] test/exam - oral or written
	[ZARZL3_U01] The student is able to correctly interpret socio-economic phenomena, current events in economic policy and economics, as well as formulate her/his own opinions in this field, proposing adequate solutions in response to changes in these areas.	The student is able to correctly interpret socio-economic phenomena, current events in economic policy, economics, and local government finances from an international perspective, as well as independently formulate their own opinions in this area and propose adequate solutions in the event of changes occurring in these areas.	[SU4] test/exam - oral or written
	[ZISZL3_W05] He/she has advanced knowledge of the environment of health care units and the changes taking place in them, as well as the relation, significance and impact of the environment and stakeholders on the functioning of health care units. He/she knows the basic methods of diagnosing the macro- and micro-environment of health care units.	The student has advanced knowledge of the environment of healthcare units and the changes taking place in their area, as well as the relationships, importance and impact of the environment and stakeholders on the functioning of healthcare units, including in the context of their financial relations with the local government subsector. Knows the basic methods of diagnosing the macro- and micro-environment of healthcare units.	[SW4] test/exam - oral or written

	Course outcome	Subject outcome	Method of verification
	[FiRL3_U01] The student understands and can correctly interpret complex economic phenomena in finance and accounting, and other social sciences. The student understands and can explain the content of announcements of economic institutions, articles published in the daily press and journals in the field of finance (excluding scientific journals). The student correctly applies concepts of social sciences.	The student understands and is able to correctly interpret complex economic phenomena in the field of local government finance and accounting, as well as other social sciences. Understands and is able to explain the content of announcements from economic institutions on local government finances, articles published in the daily press and financial journals (excluding scientific journals). Correctly uses concepts from the field of social sciences.	[SU4] test/exam - oral or written
	[ZARZL3_K02] She/he is able to supplement and expand the knowledge and skills she/he has acquired. She/he strives to make interdisciplinary connections between various fields and scientific disciplines.	The student is aware of supplementing and expanding the acquired knowledge and skills on the functioning of local government finances in European countries, tries to interdisciplinarily combine knowledge from various fields and disciplines of science.	[SK4] test/exam - oral or written
	[IIEL3_W02] She/he is familiar with basic economic structures and institutions, their processes, connections between them and their dynamics; s/he knows the phenomena and processes which occur within their environment.	The student knows the basic economic structures and institutions in the area of functioning of local government finances in European countries, the processes taking place in them, the connections between them and their dynamics; knows the phenomena and processes taking place in their environment.	[SW4] test/exam - oral or written
	[FiRL3_K01] Self-development: - understands the need for development and lifelong learning - is able to supplement and improve the acquired knowledge and skills - knows his strengths and weaknesses, sets ambitious goals to the best of his ability - knows how to accept failure and admit mistakes.	Self-improvement: - understands the need for lifelong development and learning about the principles of functioning of local government in the international space - is able to supplement and improve acquired knowledge and skills - knows his/her strengths and weaknesses, sets ambitious goals according to his/her capabilities - is able to accept defeat, admit a mistake.	[SK4] test/exam - oral or written
	[ZISZL3_U01] Student is able to correctly interpret socio-economic phenomena, current events in economic policy, economy, especially in the field of health protection in the social and economic dimension, as well as independently formulate his/her own opinions in this regard and propose adequate solutions in the event of changes taking place in these areas.	The student is able to correctly interpret socio-economic phenomena, current events in economic policy, economics, especially in the field of health care in the social and economic dimension in the context of the functioning of local government, as well as independently formulate their own opinions in this area and propose adequate decisions in the event of changes taking place in these areas, including in the sphere of finances of the local government sub-sector.	[SU4] test/exam - oral or written
	[FiRL3_W02] The student has advanced knowledge of various types of economic structures and institutions and changes in them, in particular: banking system, insurance system, taxation system, financial markets, organization of the public finance system and the private sector. The student knows the interrelationships between these structures and social institutions on a national and international scale.	The student has advanced knowledge of different types of economic structures and institutions and the changes occurring in them, in particular the finances of local government in Europe. Knows the mutual relations between the structures of the economy and the subsector of local government and social institutions on a national and international scale.	[SW4] test/exam - oral or written

	Course outcome	Subject outcome	Method of verification
	[liEL3_U01] The student is able to comprehensively present and justify basic economic theories in speech and writing and apply them to explain the functioning of the national economy and its components; understands and is able to explain the content of communications from economic institutions, articles in the economic press and scientific journals.	The student is able to present and justify basic economic theories in an understandable manner, both orally and in writing, and apply them to explain the functioning of the national economy and its components, in particular in relation to local government finances; understands and is able to explain the content of announcements by economic institutions, articles published in the economic press and scientific journals concerning local government finances in European countries.	[SU4] test/exam - oral or written
Subject contents	1. The essence and functions of local government finances and their structure and perspective in the context of the functioning of the European Charter of Local Self-Government. 2. The place and role of local government in European countries in the context of the structure and significance of their income and expenditure. 3. The essence and scope of financial independence of local government in European countries. 4. The budget of local government as an instrument for financing public tasks of a local nature - conditions in Europe. 5. Income and expenditure of local government in European countries. 6. Debt of the local government subsector and its role. Methods, instruments and limitations of local government indebtedness in European countries. Structure and significance of fiscal rules. 7. Analysis of the financial situation of local government. 8. Financial crisis in local government. 9. Good practices in the field of local government finances and increasing the efficiency of public funds spending by local governments in European countries.		
Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Final exam (test)	51.0%	100.0%

Recommended reading	Basic literature	1. Local Government Finance: The Challenges of the 21st Century. Second Global Report on Decentralization and Local Democracy. Edward Elgar, Cheltenham, UK Northampton, MA, USA, available at: https://www.gold.uclg.org/sites/default/files/GOLD%20II_ENG.pdf 2. C. Farvacque-Vitkovic, M Kopanyi (eds.). Municipal Finances. A Handbook for Local Governments. International Bank for Reconstruction and Development. The World Bank 2014, available at: https://openknowledge.worldbank.org/bitstream/handle/10986/18725/888780PUB0Box300EPI198300June182014.pdf?sequence=1 3. R. Geißler, G. Hammerschmid, C. Raffer (eds.). Local Public Finance in Europe. Country Reports, available at: https://www.bertelsmann-stiftung.de/fileadmin/files/Projekte/79_Nachhaltige_Finanzen/Local_Public_Finance_in_Europe_CountryReports_final4.pdf 4. C. Panara, M. R. Varney (eds.), Local Government in Europe: The Fourth Level in the EU Multi-Layered system of governance, Routledge 2013.
	Supplementary literature	1. Z. Šević, Local Public Finance in Central and Eastern Europe, Edward Elgar Publishing 2008. 2. Local and Regional Government in Europe. Structures and Competences, CCRE, CEMR, Brussels.
	eResources addresses	Adresy na platformie eNauczanie:
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	

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