

Subject card

Subject name and code	Pension Systems Around the World , PG_00163380						
Field of study	Finance and Accounting, Information Science and Econometrics, Management, , Sport Management						
Date of commencement of studies	October 2023		Academic year of realisation of subject		2024/2025		
Education level	undergraduate studies		Subject group		Optional subject group		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	2		Language of instruction		English English		
Semester of study	3		ECTS credits		2.0		
Learning profile	academic		Assessment form				
Conducting unit	Katedra Bankowości i Finansów -> Faculty of Management						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Kamila Bielawska				
	Teachers		dr Kamila Bielawska				
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	0.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	15		10.0		25.0	50
Subject objectives	The aim of the course is to familiarize students with the determinants and objectives of public and private pension schemes as well as with the methods of their evaluation on the examples of selected countries.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[ZISZL3_W02] He/she knows and understands, at an advanced level, the relations between the disciplines: management and quality sciences, economics and finance, social communication and media sciences, legal sciences, and sociological sciences, which are of key importance for understanding the essence of effective and efficient management of health care units.	The student knows and understands, to an advanced degree, the relationship between the pension system and demographic, economic and socio-cultural factors.	[SW4] test/exam - oral or written
	[ZSSML3_W02] The student knows the relationships between the disciplines of the social sciences that are crucial to understanding the nature of economic processes.	The student knows and understands, to an advanced degree, the relationship between the pension system and demographic, economic and socio-cultural factors.	[SW4] test/exam - oral or written
	[FiRL3_W02] The student has advanced knowledge of various types of economic structures and institutions and changes in them, in particular: banking system, insurance system, taxation system, financial markets, organization of the public finance system and the private sector. The student knows the interrelationships between these structures and social institutions on a national and international scale.	Student ma zaawansowaną wiedzę o zasadach działania i strukturze systemu emerytalnego oraz jego powiązaniu z innymi formami zapewnienia bezpieczeństwa materialnego na emeryturze.	[SW4] test/exam - oral or written
	[ZSSML3_U01] The student is able to correctly interpret socio-economic phenomena, current events in economic policy, economics, as well as independently formulate his own opinions in this area and propose adequate solutions for changes occurring in these areas.	Students are able to correctly interpret the objectives and potential effects of changes in the operation of the pension system and independently formulate their own opinions in this area.	[SU4] test/exam - oral or written
	[IiEL3_U03] The student is able to identify institutional-legal and social constraints on the functioning of economic structures and institutions and reflect them in modelling, forecasting and optimization.	The student is able to identify the determinants of a country's pension system and take them into account in modeling and forecasting.	[SU4] test/exam - oral or written
	[ZISZL3_K01] Student is able to critically analyse the received content, with particular emphasis on social and economic sciences.	The student identifies the motives of changes in pension systems, knows how to be critical in expressing their opinion about them.	[SK4] test/exam - oral or written
	[ZARZL3_U01] The student is able to correctly interpret socio-economic phenomena, current events in economic policy, economics, as well as to independently formulate his own opinions in this regard and to propose adequate solutions in case of changes occurring in these areas.	Students are able to correctly interpret the objectives and potential effects of changes in the operation of the pension system and independently formulate their own opinions in this area.	[SU4] test/exam - oral or written
	[IiEL3_W02] The student has advanced knowledge of economic structures and institutions, the processes in them, the connections between them and their dynamics; knows the phenomena and processes occurring in their environment.	The student has advanced knowledge of the principles of operation and structure of the pension system and its relationship to other forms of providing material security in retirement	[SW4] test/exam - oral or written

	Course outcome	Subject outcome	Method of verification
	[liEL3_K06] The student is ready to evaluate critically the knowledge they possess and the content they receive; they recognise the importance of expertise in solving cognitive and practical problems in the field of computer science and econometrics, and consult experts when they have difficulty solving a problem independently.	The student identifies the motives of changes in pension systems, knows how to be critical in expressing their opinion about them.	[SK4] test/exam - oral or written
	[ZARZL3_W01] The student has advanced knowledge in the social sciences, with particular emphasis on the discipline of management and quality sciences, and understands their interrelationships with other social sciences.	The student knows and understands, to an advanced degree, the relationship between the pension system and demographic, economic and socio-cultural factors.	[SW4] test/exam - oral or written
	[FiRL3_U03] The student can properly analyse the causes, course and effects of specific processes and phenomena in finance and accounting, using advanced theories and relevant social sciences methods. Can identify stakeholders of processes and phenomena from the disciplines of management and quality sciences and economics and finance.	Students are able to correctly interpret the objectives and potential effects of changes in the operation of the pension system and independently formulate their own opinions in this area.	[SU4] test/exam - oral or written
	[ZARZL3_K02] The student is aware of the need to supplement and expand the acquired knowledge and skills and strives to combine knowledge from different fields and disciplines of science interdisciplinarily.	The student is aware of the need to supplement and expand knowledge and skills in the area of the pension system, taking into account changes in its environment.	[SK4] test/exam - oral or written
	[FiRL3_K07] The student is ready to critically evaluate the knowledge he possesses and the content he receives, to recognize the importance of expertise in solving cognitive and practical problems in finance and accounting, and to consult experts when he/she has difficulty solving a problem independently.	The student identifies the motives of changes in pension systems, knows how to be critical in expressing their opinion about them.	[SK4] test/exam - oral or written
	[ZISZL3_U01] Student is able to correctly interpret socio-economic phenomena, current events in economic policy, economy, especially in the field of health protection in the social and economic dimension, as well as independently formulate his/her own opinions in this regard and propose adequate solutions in the event of changes taking place in these areas.	Students are able to correctly interpret the objectives and potential effects of changes in the operation of the pension system and independently formulate their own opinions in this area.	[SU4] test/exam - oral or written
	[ZSSML3_K03] The student knows the need to identify important problems, including economic and social issues, and plan ways to solve them.	The student is aware of the need to identify changes in the pension system environment and take them into account in the operation of the system.	[SK4] test/exam - oral or written
	[FiRL3_W05] The student has knowledge of views on economic and social structures and institutions and types of social ties and their historical evolution.	The student has knowledge of the evolution of the forms and scope of pension security and the factors shaping it.	[SW4] test/exam - oral or written

Subject contents	1. Foundations of pensions and pension systems. Types of pension plans. Aims and effects of pension systems. Changing demography, economy and culture vs pension systems		
	2. The role of the state, employers and individuals in retirement income provision		
	3. Pensions around the world - the best pensions systems in terms of adequacy and sustainability		
	4. Lessons for Poland - what we can learn from experiences of pensions leaders		
Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	written or oral assessment	51.0%	100.0%
Recommended reading	Basic literature	1. N.Barr, P.Diamond, The economics of pensions. Oxford Review of Economic Policy, 22 (1) 2006, ss. 15-39 or Barr, Nicholas, and Peter Diamond, Pension Reform: A Short Guide (New York, 2009; online edn, Oxford Academic, 1 Sept. 2010), https://doi.org/10.1093/acprof:oso/9780195387728.001.0001	
		2. R.Holzmann, R.Hinz, Old-age income support in the 21st century: an international perspective on pension systems and reforms, World Bank, Washington 2005	
		3. Social Security Programs Throughout the World: Europe, 2018 - Guide to Reading the Country Summaries https://www.ssa.gov/policy/docs/progdesc/ssptw/2018-2019/europe/guide.pdf	
	Supplementary literature	4. Mercer CFA Global Pension Index (latest available)	
		1. OECD, Pensions at a Glance 2023, https://www.oecd.org/en/publications/pensions-at-a-glance-2023_678055dd-en.html	
		2. The Ageing Report (latest available)	
		3. The Pension Adequacy Report, vol. 1 and vol. 2 (latest available)	
	eResources addresses	Adresy na platformie eNauczanie:	
Example issues/ example questions/ tasks being completed			
Work placement	Not applicable		

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