Subject card

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| Subject name and code | Personal Finance, PG_00163384 | | |
| Field of study | Finance and Accounting, Information Science and Econometrics, Management, , Sport Management | | |
| Date of commencement of studies | October 2023 | Academic year of realisation of subject | 2024/2025 |
| Education level | undergraduate studies | Subject group | Optional subject group |
| Mode of study | full-time studies | Mode of delivery | at the university |
| Year of study | 2 | Language of instruction | Polish |
| Semester of study | 3 | ECTS credits | 1.0 |
| Learning profile | academic | Assessment form | |

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| Conducting unit | Katedra Bankowości i Finansów -> Faculty of Management | |
| Name and surname of lecturer (lecturers) | Subject supervisor | dr Adam Barembruch |
| | Teachers | dr Adam Barembruch |

| Lesson types | Lesson type | Lecture | Tutorial | Laboratory | Project | Seminar | SUM |
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| | Number of study hours | 15.0 | 0.0 | 0.0 | 0.0 | 0.0 | 15 |
| | E-learning hours included: 0.0 | | | | | | |

| Learning activity and number of study hours | Learning activity | Participation in didactic classes included in study plan | Participation in consultation hours | Self-study | SUM |
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| | Number of study hours | 15 | 10.0 | 25.0 | 50 |
| Subject objectives | The aim of the course is to familiarize students with the theoretical and practical aspects of personal finance. | | | | |

| Learning outcomes | Course outcome | Subject outcome | Method of verification |
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| | [ZISZL3_U01] Student is able to correctly interpret socio-economic phenomena, current events in economic policy, economy, especially in the field of health protection in the social and economic dimension, as well as independently formulate his/her own opinions in this regard and propose adequate solutions in the event of changes taking place in these areas. | The student can interpret socio-economic phenomena and propose solutions, particularly in the area of personal finance. | [SU3] text preparation/written work |
| | [ZISZL3_K01] Student is able to critically analyse the received content, with particular emphasis on social and economic sciences. | The student is able to critically analyze financial information and use it to make informed decisions regarding their personal finances. | [SK4] test/exam - oral or written |
| | [IiEL3_U01] The student is able to comprehensively present and justify basic economic theories in speech and writing and apply them to explain the functioning of the national economy and its components; understands and is able to explain the content of communications from economic institutions, articles in the economic press and scientific journals. | The student is able to clearly and concisely present their opinions and financial decisions related to their personal finances. | [SU4] test/exam - oral or written |
| | [ZARZL3_U01] The student is able to correctly interpret socio-economic phenomena, current events in economic policy, economics, as well as to independently formulate his own opinions in this regard and to propose adequate solutions in case of changes occurring in these areas. | The student is able to analyze current economic and political events in terms of their impact on personal finances | [SU4] test/exam - oral or written |
| | [ZARZL3_K01] The student is aware of the depreciation of knowledge over time and understands the need for lifelong learning and deepening of knowledge in both academic and non-academic modes. | The student is aware of the need for continuous learning and updating their knowledge of personal finance. | [SK4] test/exam - oral or written |
| | [IiEL3_W02] The student has advanced knowledge of economic structures and institutions, the processes in them, the connections between them and their dynamics; knows the phenomena and processes occurring in their environment. | Understands the functioning of the economy and its impact on the environment. | [SW4] test/exam - oral or written |
| | [FiRL3_K01] Self-development:<br>- understands the need for development and lifelong learning<br>- is able to supplement and improve the acquired knowledge and skills<br>- knows his strengths and weaknesses, sets ambitious goals to the best of his ability<br>- knows how to accept failure and admit mistakes. | Continuously develops, learns, and improves, aware of their strengths and weaknesses. | [SK4] test/exam - oral or written |
| | [ZSSML3_W08] The student has advanced knowledge of enterprise and entrepreneurship, as well as other subjects of the sports market, the determinants shaping the effectiveness of economic activity, taking into account regional and international aspects. | The student understands the principles of running a business, the factors influencing its success, and their connection to personal finance. | [SW4] test/exam - oral or written |

| | Course outcome | Subject outcome | Method of verification |
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| | [ZISZL3_W02] He/she knows and understands, at an advanced level, the relations between the disciplines: management and quality sciences, economics and finance, social communication and media sciences, legal sciences, and sociological sciences, which are of key importance for understanding the essence of effective and efficient management of health care units. | The student understands the interrelationships between different fields of study relevant to personal finance. | [SW4] test/exam - oral or written |
| | [ZSSML3_U01] The student is able to correctly interpret socio-economic phenomena, current events in economic policy, economics, as well as independently formulate his own opinions in this area and propose adequate solutions for changes occurring in these areas. | The student can interpret socio-economic phenomena and formulate opinions in the context of personal finance. | [SU4] test/exam - oral or written |
| | [FiRL3_K05] Responsibility:<br>- meets deadlines<br>- is able to properly identify priorities for the implementation of the task set by him<br>- consistently strives to achieve the set goal<br>- is able to work systematically and independently - observes the rules and norms of social coexistence. | Is responsible, meets deadlines, and can prioritize tasks. | [SK4] test/exam - oral or written |
| | [FiRL3_W08] The student knows the principles of evaluating projects in the field of finance (profitability of investment projects, assessment of the financial situation of the organization, risk assessment, threat of bankruptcy). | Is able to assess the profitability of ventures and financial risk, which is important for making decisions within personal finance. | [SW4] test/exam - oral or written |
| | [FiRL3_U06] The student uses the acquired knowledge to resolve dilemmas arising in professional work.<br>The student is able to solve advanced problems in finance and accounting that arise in business practice:<br>- compare financial instruments,<br>- evaluate the profitability of the enterprise,<br>- evaluate the financial position of the organization against the industry,<br>- propose appropriate solutions to tax problems,<br>- identify and select appropriate risk management methods,<br>- construct an enterprise insurance protection program,<br>- select sources of financing for the organization,<br>- construct an appropriate accounting/control system. | Applies financial knowledge and skills to solve personal finance problems. | [SU4] test/exam - oral or written |
| | [ZSSML3_K05] The student is ready to correctly evaluate phenomena and clearly justify his position through rational, logical and entrepreneurial use of knowledge - basing his assertions and decisions on the analysis of received information. | The student is able to critically analyze information and formulate their own opinions in the area of personal finance. | [SK4] test/exam - oral or written |
| | [IiEL3_K01] The student understands the need to constantly supplement and deepen acquired knowledge; is open to new ideas and teaching methods. | The student is open to new ideas and learning methods and continuously expands their knowledge of personal finance. | [SK4] test/exam - oral or written |

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| | **Course outcome** | **Subject outcome** | **Method of verification** |
| | [ZARZL3_K05] The student is ready to correctly evaluate phenomena and clearly justify his position through rational, logical and entrepreneurial use of knowledge - basing his assertions and decisions on the analysis of received information. | The student is able to properly assess phenomena and justify their position in the area of personal finance, using knowledge in a rational and logical manner. | [SK4] test/exam - oral or written |
| | [IiEL3_K05] The student is aware of the need for ethical, sustainable and socially responsible behavior in professional and social life. | The student understands the need to act responsibly and ethically in their professional and social life. | [SK4] test/exam - oral or written |
| | [ZSSML3_K01] The student is aware of the depreciation of knowledge over time and understands the need for lifelong learning and deepening of knowledge in both academic and non-academic modes. | Is committed to continuous learning and development. | [SK4] test/exam - oral or written |
| | [ZARZL3_W08] The student has advanced knowledge of enterprise and entrepreneurship, the determinants shaping the effectiveness of economic activity, taking into account regional and international aspects. | Wyświetl wersje odpowiedzi<br>The student understands how businesses operate and can apply this knowledge to make informed decisions regarding their personal finances. | [SW4] test/exam - oral or written |

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| Subject contents | Theoretical aspects of personal finance (personal finance vs. household finance; essence, goals and scope of personal finance management; tools for managing personal finances (cash flow, balance sheet, budget); financial liquidity, solvency and bankruptcy of a household; pyramid of goals of personal finance management; financial freedom)<br><br>Rationalization of income and expenses in a household (rationalization of cyclical and non-cyclical expenses; rationalization of income; use of spreadsheets to rationalize income and expenses; rationalization of income and expenses based on account history and pivot tables)<br><br>Saving and investing (saving process; financial surplus vs. savings; direct vs. indirect investing; individual and collective; types of household investments; investing as a decision-making process; strategies based on systematic investing; income and risk of investments)<br><br>Crediting (sources of financing for households; specifics of selected sources of financing; creditworthiness and techniques for increasing it; cost of credit and methods of measuring it; use of a spreadsheet to measure the cost of credit; credit repayment schedule; APR and CKK)<br><br>Insuring (risk management methods; essence of insurance and parties to the contract; insurance offered by the public sector: social and health insurance; insurance offered by the private sector: personal and property insurance; compulsory and voluntary; retirement provision) |
| Prerequisites and co-requisites | |

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| Assessment methods and criteria | **Subject passing criteria** | **Passing threshold** | **Percentage of the final grade** |
| | Final test | 51.0% | 40.0% |
| | Partial tests UG Educational Portal | 51.0% | 60.0% |

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| Recommended reading | Basic literature | Barembruch A., (2018), Zarządzanie finansami osobistymi. Teoria i praktyka., Wydawnictwo UG, Sopot. |
| | Supplementary literature | Barembruch A., (2014), Alternatywne strategie oparte na systematycznym inwestowaniu - ujęcie teoretyczne, Zeszyty Naukowe Uniwersytetu Szczecińskiego. Finanse. Rynki finansowe. Ubezpieczenia, (nr 65 Zarządzanie finansami w przedsiębiorstwach i jednostkach samorządu terytorialnego).<br>Barembruch A., (2016), Kredyt frankowy a kredyt złotowy - perspektywa zmian cash-flow, Finanse, Rynki Finansowe, Ubezpieczenia, (nr 4 (82) Cz.2 Rynek kapitałowy i wycena przedsiębiorstw). https://doi.org/10.18276/frfu.2016.4.82/2-69<br>Bogacka-Kisiel E. (red.), (2012), Finanse osobiste. Zachowania. Produkty. Strategie.<br>Bywalec C., (2012), Ekonomika i finanse gospodarstw domowych, PWN, Warszawa.<br>Świecka B. (red.), (2014), Współczesne problemy finansów osobistych, CeDeWu, Warszawa. |
| | eResources addresses | Adresy na platformie eNauczanie: |

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| Example issues/ example questions/ tasks being completed | What is the difference between liquidity and solvency of a household?<br>Describe the tools of personal finance management and indicate their application.<br>What and according to what rule should financial surpluses be allocated in a household?<br>Indicate the best investments in a household according to research.<br>Describe the strategies of systematic investing.<br>What is the difference between a mortgage loan and a mortgage loan?<br>Indicate techniques for increasing creditworthiness.<br>How to prepare a loan repayment schedule?<br>What are the measures of the cost of credit and how to interpret them?<br>Insured, policyholder and insurer - what is the difference?<br>Describe ways to save for retirement with tax preferences. |
| Work placement | Not applicable |

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