

Subject card

Subject name and code	Financial Crises, PG_00163390						
Field of study	Finance and Accounting, Information Science and Econometrics, Management, , Sport Management						
Date of commencement of studies	October 2023		Academic year of realisation of subject		2024/2025		
Education level	undergraduate studies		Subject group		Optional subject group		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	2		Language of instruction		Polish		
Semester of study	3		ECTS credits		1.0		
Learning profile	academic		Assessment form				
Conducting unit							
Name and surname of lecturer (lecturers)	Subject supervisor		dr Dorota Kowalczyk				
	Teachers		dr Dorota Kowalczyk				
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	0.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	15		10.0		15.0	40
Subject objectives	The aim of the course is to familiarize students with the nature and causes of financial crises.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[ZARZL3_W02] The student knows the relationships between the disciplines of the social sciences that are crucial to understanding the nature of economic processes.	the student is able to show the processes in the economy that influence the occurrence of financial crises	[SW4] test/exam - oral or written [SW5] implementation of a problem task
	[ZISZL3_U10] He/she has the ability to prepare written works, multimedia presentations, presentations and conduct discussions (in Polish and a foreign language).	presents knowledge and leads a discussion on the types of financial crises	[SU1] oral statement/conversation/discussion [SU4] test/exam - oral or written [SU5] implementation of a problem task
	[ZARZL3_W03] The student has advanced knowledge of the organizational and legal forms of establishment and functioning of enterprises and the development of various forms of individual entrepreneurship in Poland, knows and understands the concepts, principles, norms and legal regulations governing the functioning of business entities.	is able to define legal regulations concerning various sectors of the economy	[SW1] oral statement/conversation/discussion [SW5] implementation of a problem task
	[ZARZL3_K01] The student is aware of the depreciation of knowledge over time and understands the need for lifelong learning and deepening of knowledge in both academic and non-academic modes.	expands his knowledge of crises on world markets from additional sources	[SK1] oral statement/conversation/discussion
	[FiRL3_K01] Self-development: - understands the need for development and lifelong learning - is able to supplement and improve the acquired knowledge and skills - knows his strengths and weaknesses, sets ambitious goals to the best of his ability - knows how to accept failure and admit mistakes.	is able to develop his/her interests beyond the area of their chosen specialization	[SK1] oral statement/conversation/discussion [SK8] observation of student's independent or team work
	[IiEL3_U01] The student can comprehensibly, orally and in writing, present and justify advanced economic theories and apply them to explain the functioning of the national economy and its elements. Understands and can explain the content of communications of economic institutions, articles published in the economic press and scientific journals.	interprets the obtained economic information and is able to relate it to financial crises	[SU4] test/exam - oral or written [SU8] observation of student's independent or team work
	[FiRL3_K02] Cooperation: - can harmoniously interact and work in a group, taking on different roles in it - is able to agree with the group on goals and division of tasks - is open-minded and respects the differences of other team members.	is able to discuss in a group forum about crises in the economy and enterprise	[SK1] oral statement/conversation/discussion
	[ZSSML3_W06] The student understands the impact of business on the environment and society, as well as the ethical challenges that accompany it.	understands the concept of ethics in the functioning of the financial market and the occurrence of moral hazard in banks	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion
	[FiRL3_W02] The student has advanced knowledge of various types of economic structures and institutions and changes in them, in particular: banking system, insurance system, taxation system, financial markets, organization of the public finance system and the private sector. The student knows the interrelationships between these structures and social institutions on a national and international scale.	99 / 5 000 knows which financial institutions have significant systemic importance in terms of financial market risk	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion

	Course outcome	Subject outcome	Method of verification
	[ZISZL3_W01] Student has basic knowledge in the discipline of management and quality science and understands its relationship with other social sciences.	is able to interpret and understand the relationships with other sciences in the field of financial market crises	[SW1] oral statement/conversation/discussion
	[ZARZL3_K02] The student is aware of the need to supplement and expand the acquired knowledge and skills and strives to combine knowledge from different fields and disciplines of science interdisciplinarily.	obtains information about the broadly understood financial market and possible crises in their functioning	[SK8] observation of student's independent or team work
	[FiRL3_K03] Communication: - is able to present his view, issue in a way that others can understand - boldly (but thoughtfully) expresses his opinion, is not afraid to ask questions - is able to culturally participate in discussions - is able to give constructive criticism.	discusses selected financial crises in the group forum	[SK1] oral statement/conversation/discussion
	[ZSSML3_K01] The student is aware of the depreciation of knowledge over time and understands the need for lifelong learning and deepening of knowledge in both academic and non-academic modes.	learns new sources of knowledge about financial markets and crises	[SK4] test/exam - oral or written
	[ZSSML3_U01] The student is able to correctly interpret socio-economic phenomena, current events in economic policy, economics, as well as independently formulate his own opinions in this area and propose adequate solutions for changes occurring in these areas.	able to determine the scope of phenomena influencing risks in financial markets	[SU4] test/exam - oral or written [SU5] implementation of a problem task
	[ZISZL3_K02] He/she has an analytical approach to problem solving, he/she is able to independently search for solutions and use the opinions of experts.	uses the opinions of specialists in the evaluation of financial institutions	[SK1] oral statement/conversation/discussion
	[ZISZL3_K01] Student is able to critically analyse the received content, with particular emphasis on social and economic sciences.	the student is able to indicate the causes and effects of financial crises	[SK1] oral statement/conversation/discussion [SK4] test/exam - oral or written
	[ZSSML3_U02] The student can correctly use basic legal acts regulating the sphere of formal and legal organization of the creation and operation of enterprises and sports clubs in Poland.	knows the legal issues of the presented issues	[SU1] oral statement/conversation/discussion [SU4] test/exam - oral or written
	[ZISZL3_W02] He/she knows and understands, at an advanced level, the relations between the disciplines: management and quality sciences, economics and finance, social communication and media sciences, legal sciences, and sociological sciences, which are of key importance for understanding the essence of effective and efficient management of health care units.	understands the relationships that influence the functioning of the financial market	[SW5] implementation of a problem task
	[ZSSML3_K02] The student is aware of the need to supplement and expand the acquired knowledge and skills and strives to combine knowledge from different fields and disciplines of science interdisciplinarily.	Combines knowledge from different fields to determine the effects of financial crises	[SK4] test/exam - oral or written [SK5] implementation of a problem task

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[liEL3_K03] The student can work in, co-create and manage a team; adapts his/her behavior and conduct to his/her role in it; is ready to take responsibility for the team and bear the consequences; understands the necessity of regularity and consistency in action; is open to other team members and critical of himself.	is able to present his/her opinion in a group forum	[SK1] oral statement/conversation/discussion
[liEL3_W03] The student has advanced knowledge of man as an entity that creates economic structures and institutions.	student can determine the human influence on the possibility of a crisis occurring in a financial institution	[SW1] oral statement/conversation/discussion
[liEL3_W02] The student has advanced knowledge of economic structures and institutions, the processes in them, the connections between them and their dynamics; knows the phenomena and processes occurring in their environment.	knows the financial institutions operating within the Polish banking system	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion
[liEL3_K01] The student understands the need to constantly supplement and deepen acquired knowledge; is open to new ideas and teaching methods.	72 / 5 000 expands his economic knowledge with information outside his specialty	[SK1] oral statement/conversation/discussion [SK5] implementation of a problem task
[liEL3_W06] The student knows the general principles of business, including the ways of its initiation, the organizational and legal framework, and methods of assessing its effectiveness.	knows the principles of establishing banks and their impact on the financial situation of this bank	[SW1] oral statement/conversation/discussion [SW5] implementation of a problem task
[ZARZL3_U01] The student is able to correctly interpret socio-economic phenomena, current events in economic policy, economics, as well as to independently formulate his own opinions in this regard and to propose adequate solutions in case of changes occurring in these areas.	is able to assess macroeconomic data and their impact on the financial crisis	[SU4] test/exam - oral or written [SU5] implementation of a problem task
[FiRL3_W01] The student has advanced knowledge of finance and accounting, their place in the system of social sciences and their relationship to other social sciences.	knows the accounting principles of banks and interprets financial data in terms of a potential banking crisis on their basis	[SW5] implementation of a problem task
[FiRL3_U01] The student understands and can correctly interpret complex economic phenomena in finance and accounting, and other social sciences. The student understands and can explain the content of announcements of economic institutions, articles published in the daily press and journals in the field of finance (excluding scientific journals). The student correctly applies concepts of social sciences.	is able to interpret financial data of banks and assess the possibility of financial risks and crises in the system	[SU1] oral statement/conversation/discussion [SU4] test/exam - oral or written [SU5] implementation of a problem task
[FiRL3_W05] The student has knowledge of views on economic and social structures and institutions and types of social ties and their historical evolution.	is able to assess which activities and connections between financial institutions are the cause of financial crises	[SW1] oral statement/conversation/discussion
[ZSSML3_W02] The student knows the relationships between the disciplines of the social sciences that are crucial to understanding the nature of economic processes.	knows which activities influence the occurrence of financial crises	[SW1] oral statement/conversation/discussion [SW5] implementation of a problem task

Subject contents	The concept of financial crisis Causes and origins of financial crises Types of financial crises Characteristics of selected financial crises Causes and course of the 2008 financial crisis Consequences of the 2008 financial crisis for the world economy Impact of the 2008 financial crisis on the Polish financial sector		
Prerequisites and co-requisites	no requirements		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	written exam	51.0%	100.0%
Recommended reading	Basic literature	1. W. Nawrot, <i>Globalny kryzys finansowy XXI wieku. Przyczyny, przebieg, skutki, prognozy</i> , CeDeWu, W-wa 2009 2. A. Ostalecka, <i>Kryzysy bankowe i metody ich przewyżęzania</i> . DIFIN W-Wa 2010	
	Supplementary literature	1. J. B. Taylor, <i>Zrozumieć kryzys finansowy</i> , PWN, W-wa 2010 2. G. Kołodko (red.), <i>Globalizacja, kryzys i co dalej?</i> , POLTEXT W-wa 2010.	
	eResources addresses	Adresy na platformie eNauczanie:	
Example issues/ example questions/ tasks being completed	-przyczyny kryzysów finansowych -skutki kryzysów finansowych -charakterystyka aktualnego kryzysu w Wenezueli		
Work placement	Not applicable		

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