

Subject card

Subject name and code	Corporate finance - auditorium classes, PG_00133748						
Field of study	Taxes and Tax Consultancy						
Date of commencement of studies	October 2025		Academic year of realisation of subject			2026/2027	
Education level	Bachelor's studies		Subject group			Obligatory subject group in the field of study	
Mode of study	full-time studies		Mode of delivery			at the university	
Year of study	2		Language of instruction			Polish	
Semester of study	4		ECTS credits			1.0	
Learning profile	academic		Assessment form			credit	
Conducting unit	Department of Corporate Finance -> Faculty of Management -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Kamila Stańczak				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	15.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	15		0.0		10.0	25
Subject objectives	The aim of the course is to familiarize students with basic theoretical and practical issues related to enterprise finances, so that they understand the financial mechanisms of its functioning, are able to make simple decisions regarding finances and estimate their potential consequences.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[PiDPL3_WG02] has organized and theoretically substantiated advanced knowledge, covering issues in the fields of various branches of substantive and formal law related to public levies, as well as in the field of accounting	Students will be able, based on selected examples and case studies, to explain the relationship between substantive and formal law on public finance and accounting with corporate finance, classify sources of business financing, and explain their impact on financial decision-making, taking into account tax and capital management aspects.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
	[PiDPL3_WG03] has knowledge about the subject of regulation of selected specific issues outside the scope of branches of substantive and formal law related to public levies, as well as outside the scope of accounting	The student is able, based on analysis and discussion during exercises, to relate regulations on public financial charges beyond substantive law, formal law, and accounting to the financial decisions of a company, including the formation of capital structure and the assessment of their impact on the company's short-term and long-term activities. Additionally, the student explains selected specific regulatory issues and classifies their relevance to financial decision-making.	[SW4] test/exam - oral or written [SW1] oral statement/ conversation/discussion
	[PiDPL3_UK03] is able to use a foreign language at level B2 of the Common European Framework of Reference for Languages, taking into account basic terminology in the field of public finance law, finance and accounting	The student is able to use a foreign language at the B2 level during exercises to formulate and explain basic concepts and issues related to corporate finance, accounting, and public finance law, enabling effective communication in an international environment.	[SU1] oral statement/conversation/ discussion
	[PiDPL3_KK01] understands the complexity of problems occurring in the field of public finance law, finance and accounting and related disciplines and therefore is ready to critically assess the knowledge possessed in this area and the content received. understands the importance of knowledge in solving cognitive and practical problems and - in case of difficulties in solving the problem independently - seeking the opinions of experts dealing with public finance law, finance, accounting and related disciplines (especially scientists, experienced tax advisors, accountants, lawyers dealing with disciplines other than tax law and balance sheet law), and if necessary, also expert specialists in disciplines other than legal and economic sciences	The student is able to critically evaluate knowledge in the areas of corporate finance, public finance law, and accounting, and, in the case of complex problems, effectively collaborate with specialists from various fields to develop optimal solutions.	[SK1] oral statement/conversation/ discussion [SK4] test/exam - oral or written
Subject contents	Introduction to corporate finance (concept and scope of corporate finance, financial objectives, sources of information about finance, risk as an important factor in financial decisions), Theoretical foundations of financial decisions (time value of money: capitalization and discounting) Sources of financing of corporate activities (classifications of forms of corporate financing, equity structure, concept and types of shares, nominal value, issue price and market price of 1 share, basic principles of issuing shares, market book value of issue and book value of shares, advantages and disadvantages of financing through the issue of shares, self-financing as a source of equity capital, private equity, external sources of financing of enterprises - forms of long-term financing, forms of short-term financing, forms of hybrid financing. Shaping the capital structure (availability of capital, cost of external capital, tax shield, concept of cost of equity, weighted average cost of capital). Use of leverage in financial management (type and calculation arrangement of costs, variable cost accounting, leverage operating, financial leverage, positive and negative financial leverage effect, combined leverage). Short-term financial decisions (concept of financial liquidity, operating cycle and cash conversion cycle, inventories, receivables and liabilities, concept of gross working capital and net working capital, working capital management strategies, inventory management, receivables and liabilities management, cash management). Evaluation of investment profitability (concept of investment, principles and stages of investment profitability assessment, simple, discount, modified measures, typical project, projects opposite to typical, atypical projects, selection of alternative investment projects, risk in investment projects sensitivity analysis).		
Prerequisites and co-requisites	Basic knowledge of economics, legal and organizational forms of enterprises, forms of enterprise taxation, financial accounting (financial statements, depreciation accounting).		

Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	written test	51.0%	100.0%
Recommended reading	Basic literature	J. Czekaj, Z. Dresler, Zarządzanie finansami przedsiębiorstw podstawy teorii. PWN, Warszawa 1998M. Dynus, B. Kłosowska, P. Prewysz-Kwinto, Zarządzanie finansami przedsiębiorstwa Wyd. TNOiK Toruń 2006A. Cwynar, W. Cwynar, Kreowanie wartości spółki poprzez długoterminowe decyzje finansowe. Polska Akademia Rachunkowości, Warszawa Rzeszów 2007P. Karpuś [red.], Zarządzanie finansami przedsiębiorstw. Wyd. UMC-S, Lublin 2006R. Machała, Zarządzanie finansami i wycena firmy. Wyd. Unimex , Wrocław 2008 E.F. Brigham, Podstawy zarządzania finansami. T.1-3. PWE, Warszawa 1996	
	Supplementary literature	A. Damodaran, Finanse korporacyjne. Teoria i praktyka. Wyd. Onepress, Warszawa 2007S.A. Ross, R.W. Westerfield, B.D. Jordan: Finanse Przedsiębiorstw; Wyd. ABC Warszawa 1999A. Bielawska: Nowoczesne zarządzanie finansami Przedsiębiorstw; Wyd. CH Beck Warszawa 2009B. Pomykańska, P. Pomykański: Analiza finansowa przedsiębiorstwa; Wyd. PWN Warszawa 2007	
	eResources addresses		
Example issues/ example questions/ tasks being completed			
Work placement	Not applicable		

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